

MEDIA RELEASE

Sydney, 3 February 2010

John McMurdo appointed CEO of Centric Wealth

Leading wealth advisory firm, Centric Wealth Limited, has announced the appointment of Mr John McMurdo as Chief Executive Officer.

Mr McMurdo joins Centric from AMP's Hillross Financial Services, where he was Managing Director. He was previously head of AMP's life insurance business and marketing in New Zealand, and before that held senior positions in strategy, marketing and commercial banking with NAB/BNZ.

Centric Chairman, Mr Philip Kelly, said: "The Board is very pleased to have an executive of Mr McMurdo's calibre joining the firm. There was great interest in this position from very high quality candidates. John's skills and broad experience in financial services are an ideal fit for our requirements.

"John's track record in marketing and growing businesses is particularly important. Centric knows how to provide excellent professional advice. Our challenge is to deliver that service to many more Australians who may not know us yet. Centric is taking a stand for good advice. John will lead the company on that mission."

Mr McMurdo said: "What attracts me is that Centric is determined to make a real difference and cement its position as market leader in the growing, professional advice sector. I am looking forward to this exciting leadership challenge".

More information:

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Chairman
Centric Wealth
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Notes to editors

About John McMurdo

June 1998 - Feb 2010

Nov 2006 - Feb 2010
Jan 2003 - Nov 2006
Jan 2000 - Jan 2003
June 1998- Jan 2000

AMP Financial Services

Managing Director, Hillross Financial Services Limited
General Manager, Life Insurance, AMP New Zealand
General Manager Marketing, AMP New Zealand
Marketing Manager, AMP New Zealand

July 1997 - June 1998

July 1997 - June 1998

National Australia Bank Group

Corporate Strategy, NAB Group, Melbourne

1986 - July 1997

1996 - July 1997
1993 - 1995
1986 - 1992

Bank of New Zealand

Head of Product Management, Marketing & Distribution
Product Management, Marketing & Distribution roles, NZ
Various commercial banking roles, NZ

...continued over



About Centric Wealth

Centric Wealth is one of Australia's leading, non-institutionally owned wealth advisory firms focusing on higher net worth clients.

It has approximately \$5 billion in investment assets under advice (AUA).

Centric's network of 59 advisers provide services across financial planning, risk insurance, corporate benefits, lending, accounting and business advisory, general insurance and family office requirements.

The firm also has services in portfolio administration, private capital and private investment solutions.

The group has one of the highest AUA amounts per adviser, but with one of the lowest number of clients per adviser in the Australian financial planning industry.

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