

MEDIA RELEASE

Centric Wealth's growth plans include acquisitions in 2010

Sydney, 23 February 2010: High end wealth manager, Centric Wealth, has flagged growth plans that include the expansion of its risk insurance capability in 2010, announcing its intention to acquire businesses, particularly in Melbourne, Brisbane and Canberra.

Centric Wealth's Executive Chairman, Philip Kelly, said Centric is placing strong strategic emphasis on expanding its business through acquisitions across all of its divisions.

"Given the balance of our business, we are keen to do acquisitions of risk insurance businesses during 2010. We do however always welcome inquiries from like-minded professionals across the spectrum of wealth management services that place emphasis on strong client relationships.

"We already have strong risk insurance capability addressing both the personal and business needs of our clients. Our aim now is to acquire successful operations with a vision and client base that is complementary to our own, and which are located closer to our Melbourne, Canberra and Brisbane offices," he said.

Centric has a network of advisers across:

- financial planning,
- risk insurance,
- lending services,
- corporate benefit services,
- accounting and business advisory,
- general insurance and
- family office services.

Mr Kelly said that the role and value of a holistic wealth advisory service has been highlighted by the recent global financial events, and that Centric Wealth has experienced a corresponding surge in interest and demand from its clients.

"Risk advice is a vital plank in any financial platform, be it business or personal," he said. "This is a strong growth area and Centric Wealth aims to offer the most relevant solutions for our clients who are looking for the best possible advice."

Interested principals should contact the Head of Acquisitions on 02 0250 6576 or email acquisitions@centricwealth.com.au.

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ABOUT CENTRIC WEALTH

[Centric Wealth](#) is Australia's leading high-end wealth advisory group, focusing on the financial needs of clients in Sydney, Melbourne, Brisbane and Canberra.

It has approximately \$5 billion in assets under advice (AUA) with a network of advisers across financial planning, risk insurance, corporate benefit services, lending, accounting and business advisory, general insurance and family office services. The firm also has services in administration, private capital and private investment solutions.

The group has one of the highest AUA per adviser, but with one of the lowest number of clients per adviser in the Australian financial planning industry.

The name Centric Wealth embodies the firm's core value of having clients' interests as a central focus.