

Centric^C

Centric Super

Additional Information Guide

Dated 1 October 2024

Issuer and Trustee

This Additional Information Guide (*Guide*) is issued by Equity Trustees Superannuation Limited (we, us, our, ETSL, Trustee) ABN 50 055 641 757, AFSL 229 757, RSE Licence No. L0001458 in its capacity as the Trustee of the Centric Super Fund (Centric Super or Fund) ABN 91 593 544 166.

Sponsor and Promoter

Specialised Private Capital Ltd (ABN 87 095 773 390, AFSL 246744), trading as Centric Capital (Centric) is the Sponsor and Promoter of the Fund.

Investment Services Provider

Centric Capital is the Investment Services Provider to the Fund. In this capacity, Centric Capital provides advice and other services to the Trustee relating to the Fund's investments including the investment menu and available investment choices.

Administrator and Custodian

FNZ (Australia) Pty Limited (ABN 67 138 819 119) (FNZ) is the Administrator of the Fund. FNZ is a corporate authorised representative (CAR number 001274269) of FNZ Custodians (Australia) Pty Ltd (ABN 88 624 689 694, AFSL 507452) (FNZ Custodians).

FNZ Custodians is the custodian of the Fund and may appoint a sub-custodian to hold certain assets.

FNZ and FNZ Custodians are part of the FNZ Group, which specialises in providing platform technology and investment administration services to the financial and investment management sectors worldwide.

Centric Capital, FNZ, FNZ Custodians and Australia and New Zealand Banking Group Limited (ANZ) have given, and not withdrawn, their consent to be referenced in this *Guide* in the form and context in which such references appear. None of these parties have issued this *Guide*.

Important Information

This *Guide* is a summary of significant information about superannuation and Centric Super. The information in this document forms part of the Product Disclosure Statement (*PDS*) for Centric Super dated 1 October 2024.

It should be read in conjunction with the *PDS*, the *Investment Guide*, the *Centric Super Investment Menu* and the disclosure documents of any relevant Accessible Financial Product. You can obtain these documents from your Nominated Financial Adviser, by contacting us, or via our website at centricwealth.com.au/disclosure.

A Target Market Determination (TMD) has been issued by us, which contains information relating to the design of the product, including its key attributes and describes the class of customers that comprises the target market for the Fund's accumulation and pension Portfolios. This document is available at centricwealth.com.au/ddo.

The information in this *Guide* is general information only and does not take into account your personal financial situation or needs. You should consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances.

Some capitalised terms in this *Guide* have a particular meaning. Please refer to the *Definitions* section for further details.

To join the Fund, you must have a relationship with a Nominated Financial Adviser, being an eligible financial adviser, you have authorised to operate your Centric Super Portfolio.

The information in this *Guide* and the *incorporated documents* is subject to change from time to time. Changes to information in this *Guide* and the *incorporated documents* that is not materially adverse may be updated online at centricwealth.com.au/disclosure. We will provide a paper or electronic copy of any updated information free of charge, on request (call 1300 223 687).

Centric Super is managed and administered in accordance with the *PDS*, and the *Additional Information Guide*, *Investment Guide* and the *Centric Super Investment Menu* (together the *incorporated documents*). We may change the way Centric Super is managed and administered at any time without your consent.

We will notify you of any change as soon as possible after the change occurs. However, we will give you at least 30 days' notice of any new fee or increase in fees. This does not include increases in underlying investment fees and costs or transaction costs, which may vary from time to time. We may publish changes to fees and costs (including estimates) at centricwealth.com.au/policies.

This offer is available only to persons receiving (including electronically) the *PDS* and *incorporated documents* within Australia.

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1. About Centric Super

You can manage your superannuation (super) investments from one place with Centric Super - an online super service. With the help of a Nominated Financial Adviser, you can design a Portfolio that's right for you. Review your Portfolio of investments at any time by logging into your Centric Client Profile.

The Fund offers:

- accumulation Portfolio(s), account-based transition to retirement pension Portfolio(s) (TTR) and account-based pension Portfolio(s) (Account-Based Pension). TTR and Account-Based Pensions (retirement phase) are collectively referred to as pension(s)
- a wide range of investment options
- multiple account and investment menu options
- investment management flexibility
- consolidated reporting and administration of your Portfolios
- the ability to move between accumulation and pension portfolios without selling down your holdings, and
- the convenience of online access.

Summary of the Fund's features

Key features	Centric Super – accumulation	Centric Super – pension
Who can invest in the Fund	Individuals who: <ul style="list-style-type: none">• are saving for retirement (accumulation Portfolio).	Individuals who are eligible to receive a pension, including: <ul style="list-style-type: none">• individuals who:<ul style="list-style-type: none">◦ have reached age 65◦ have ceased an employment arrangement after reaching their preservation age, and• individuals who have reached their preservation age and are still employed (TTR pensions only).
Choice of Accounts	When you join the Fund through a Nominated Financial Adviser, you can hold the following types of Accounts: <ul style="list-style-type: none">• Statement of Advice (SOA) Account, and• Managed discretionary account (MDA) Account (if your Nominated Financial Adviser is licensed to provide services in respect of MDAs) and you enter into an MDA agreement.	
Choice of investment menus	Select from the following investment menu options: <ul style="list-style-type: none">• Centric Choice Menu, or• Centric One Menu.	
Minimum additional contribution and regular contributions	No minimum	Not applicable
Contribution types	<ul style="list-style-type: none">• employer• personal• government contributions• spouse• structured settlement• CGT small business rollover• low income super tax offset	Not applicable Generally, pensions can only be commenced using super benefits payable from a super fund including from your accumulation Portfolio.
Contribution methods	<ul style="list-style-type: none">• direct debit• Electronic Funds Transfer (EFT)• BPAY®	Not applicable
Investment options	<ul style="list-style-type: none">• cash• term deposits• managed funds• ASX listed investments• Centric One Models	

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Key features	Centric Super – accumulation		Centric Super – pension	
Contribution management	Regular contributions <ul style="list-style-type: none"> You can make regular contributions into your Centric Super Account via employer contributions, regular scheduled contributions, or from a nominated bank account via direct debit. Ad-hoc contributions <ul style="list-style-type: none"> Make one-off contributions using EFT or BPAY. Account contribution strategy <ul style="list-style-type: none"> If you hold more than one Account in a Centric Super accumulation Portfolio, an Account contribution strategy can be set up by your Nominated Financial Adviser to distribute incoming funds between your Accounts. 		Not applicable	
Withdrawal management	Lump sum payments <ul style="list-style-type: none"> Ability to withdraw lump sums if you have satisfied a relevant condition of release. Withdrawal strategy <ul style="list-style-type: none"> If you have multiple Accounts in a Centric Super accumulation Portfolio, a withdrawal strategy can be set up by your Nominated financial Adviser to fund any outgoing (permitted) payments. 		Lump sum payments <ul style="list-style-type: none"> Ability to withdraw lump sums if you have satisfied a relevant condition of release. (Note: lump sum withdrawals from TTR pensions are not usually permitted.) Withdrawal strategy <ul style="list-style-type: none"> If you have multiple Accounts in a Centric Super pension portfolio, a withdrawal strategy can be set up to fund any (permitted) outgoing payments. 	
Pension payments	Not applicable		Pension Payments <ul style="list-style-type: none"> Easily manage and customise your regular income payments with a range of payment frequencies (subject to statutory limits). 	
Minimum Centric Super Cash balance – Centric Choice Menu	All Accounts except MDA Accounts	MDA Accounts	All Accounts except MDA Accounts	MDA Accounts
	1% of your account balance, up to \$5,000 ¹	2% of the value of MDA Service Model holdings	1% of your account balance, up to \$5,000 ¹	2% of the value of MDA Service model holdings
Minimum Centric Super Cash balance – Centric One Menu	All Accounts except MDA Accounts	MDA Accounts	All Accounts except MDA Accounts	MDA Accounts
	The cash allocation of your selected model ²	Not applicable	The cash allocation of your selected model ²	Not applicable
Minimum withdrawal amount	No minimum		Pension payments <ul style="list-style-type: none"> Subject to statutory limits 	
Consolidated reporting	Through your Centric Client Profile you can access a range of reports: <ul style="list-style-type: none"> Portfolio valuation Portfolio performance transaction listing capital gains report annual member statement 			
	Additional accumulation information: <ul style="list-style-type: none"> Not applicable 		Additional pension information includes: <ul style="list-style-type: none"> PAYG payment summary annual pension payment review Centrelink schedule 	
Death benefit beneficiary nominations	<ul style="list-style-type: none"> binding lapsing binding non-lapsing non-binding 		<ul style="list-style-type: none"> binding lapsing binding non-lapsing non-binding reversionary 	

1. Also referred to as Non-model cash balance.

2. Refer to the Centric One Models section of the Investment Guide for indicative information on cash allocations.

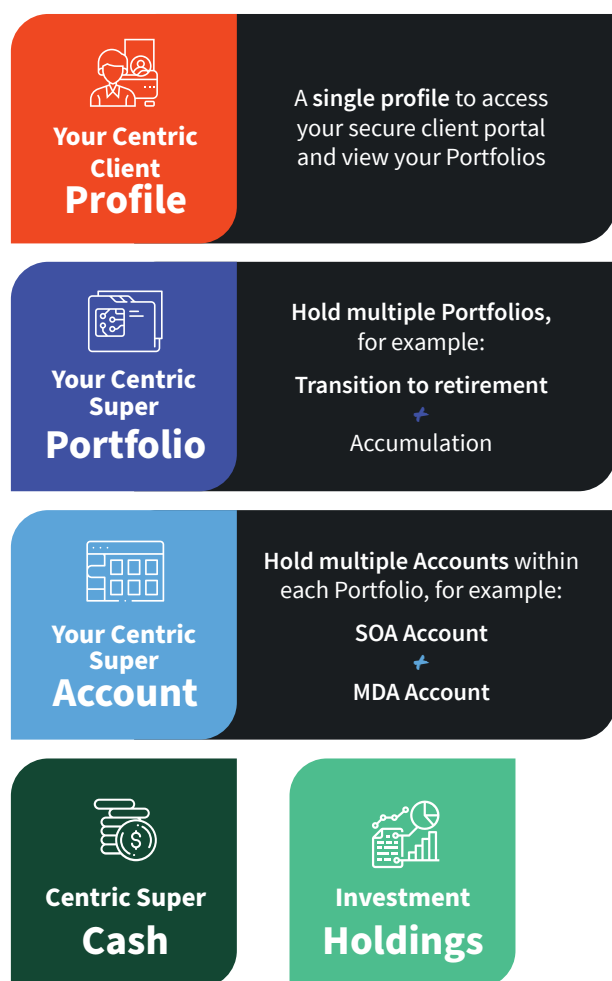
2. How Centric Super works

You can manage your accumulation and pension benefits online through a client portal, known as your Centric Client Profile. You can log into your Centric Client Profile through centricwealth.com.au.

Your Centric Client Profile provides you with a consolidated view of all your Centric Super Portfolios, Accounts and underlying investments. When your application is accepted, we will establish your chosen Portfolios of Accounts and can then accept your initial cash. This can comprise your initial contribution, rollover(s), regular contributions and other eligible contributions. We can only accept contributions into an accumulation Portfolio.

Each of your Accounts will hold Centric Super Cash which can be used to facilitate transactions.

The diagram below shows an example of the structure of a Centric Client Profile, Portfolios, Accounts and underlying investments.



Your Centric Super Portfolio options

Centric Super is supported by an online wealth platform designed to help you manage your retirement goals. You can establish one or more Portfolios, depending on your current retirement planning needs. You can open one or more Accounts within each Portfolio based on your investment needs.

Accumulation Portfolio

You can save for retirement and access a broad range of investment options with an accumulation Portfolio. You may hold multiple accumulation Portfolios in Centric Super. We retain the right to merge your multiple accumulation Portfolios should we believe it is in your best interests to do so.

Pension

If eligible, you can drawdown your super through one or more pensions while retaining access to a broad range of investment options. The Fund offers two types of pensions (TTR and Account-Based Pension). You can only start a pension from super benefits that you have accumulated. Regular income you receive from a pension (prior to age 60) may be subject to tax.

Transition to retirement Portfolio

This allows you to receive a pension income stream through a TTR Portfolio if you have reached your preservation age (and are under age 65) but have not retired or made the decision to retire. You can continue to build your super benefit and also receive a pension with access to a selection of investment options.

Account-Based Pension Portfolio

You can receive a flexible income stream in retirement and access a selection of investment options with an Account-Based Pension Portfolio.

Households

You can group your Portfolios within the Fund. You can also group your Portfolios with Portfolios held by your relatives (including immediate family members), a family trust or a business you are associated with on platforms operated by Centric. A group of linked portfolios is called a Household. See *Advice fees* within the *Additional explanation of fees and costs* section for more information on potential benefits of linking portfolios under a Household.

A range of Account options

Centric Super Portfolios can hold a range of Account types to suit your investment needs.

Account type ¹	Characteristics	Account management
MDA Account	A discretionary investment account managed by your Nominated Financial Adviser which allows investment strategies to be implemented by your MDA Provider.	Investment trades are placed by your MDA Provider in accordance with a pre-determined Investment Program established between yourself and your Nominated Financial Adviser. Your Investment Program will reflect any preferences or constraints, that you have agreed to.
SOA Account	Used to implement financial advice provided by your Nominated Financial Adviser following a statement of advice they have developed for you.	Instructions are placed by your Nominated Financial Adviser on your behalf based on the advice you have received from your Nominated Financial Adviser.

1. Your Accounts will be transferred to a Self-Directed Account (SDA Account) if you cease to have a Nominated Financial Adviser and have not replaced them within 90 days (from us being notified about their cessation). In an SDA Account, you will not have access to the account types or features listed above. See the Non-advised members section in this document for more information.

MDA Accounts

MDA Accounts are available to you if you are investing through a Nominated Financial Adviser who is authorised to provide MDA Services. They may utilise an MDA to manage your investments more efficiently.

By signing an MDA agreement (which we are not involved in), you authorise your MDA provider to make investment decisions, such as buying or selling assets, without needing your approval for each transaction.

These decisions will follow the investment program you and your Nominated Financial Adviser establish and agree on together. The MDA Provider will use portfolio management tools to construct, monitor, and rebalance your MDA Service Model holdings accordingly.

In some cases, your MDA Provider may appoint an external manager to oversee part of the MDA Service models. Additional fees may apply to MDA Service Models that include an external manager. For details on the fees associated with an MDA Service Model, refer to the *Fees and other costs* section.

In addition, you can hold Centric Super Cash and investments in an MDA Account outside of an MDA Service Model (known as Non-model holdings). Speak to your Nominated Financial Adviser if you would like to have an MDA Account.

SOA Accounts

Your Nominated Financial Adviser can manage your investments if you have an SOA Account. An SOA Account does not provide access to MDA Service Models.

Switching between Account types

You can switch between SOA Accounts and MDA Accounts at any time, provided there are no pending transactions or corporate actions that may prevent a transfer. If you change Account types, you may not be able to continue to hold some investments and available investment options may differ. Please contact your Nominated Financial Adviser for further information.

Investment menu options

The Fund provides you the choice to link your Account to the menu which suits your needs. Note that MDA Accounts are not eligible to be linked to the Centric One Menu.

Characteristics	Centric Choice Menu	Centric One Menu
Investment options	<ul style="list-style-type: none"> Cash Term deposits Managed funds ASX listed investments 	<ul style="list-style-type: none"> Cash Centric One Models
Investment selection	Select individual investments within holding limit ranges.	Select one or more Centric One Models to make up a 100% allocation in your Account. Deposits will be invested into your assigned model(s). You can opt to hold additional cash outside of your Centric One Model selections.
Investment management	Trades will be placed in line with instructions received from you or your Nominated Financial Adviser.	Centric One Models are managed by or on behalf of the Trustee. Rebalancing trades are placed to align each model to its target allocations.
Switching between menus and models	<p>You can switch between menus at any time (subject to any restrictions imposed by an underlying fund, underlying investment manager or the Trustee).</p> <p>If you move to the Centric One Menu, or update your selected models or their allocations, your underlying holdings will be rebalanced accordingly.</p>	

See the *Fees and other costs* section for additional information on the fees associated with each menu option.

Who is part of your Centric Super world?

You

- You can view your Portfolio(s) in the Fund online at any time through your Centric Client Profile at centricwealth.com.au.
- Collaborate with your Nominated Financial Adviser to access a range of investment options depending on your Account and investment menu selection, and on your Nominated Financial Adviser and their advice firm.
- Access a suite of online reporting including your documents library and your secure notifications inbox.
- Change certain Portfolio details such as your nominated bank account, including direct debit and payment details.
- Add or change your Centric Client Profile details such as a mobile number.

Your Nominated Financial Adviser

- You must have a relationship with a Nominated Financial Adviser to join the Fund or open a new Portfolio in the Fund.
- Your Nominated Financial Adviser can help you develop a personalised investment strategy and structure your Centric Super Portfolios.
- You can authorise your advice fees to be paid to your Nominated Financial Adviser from your Centric Super Cash, subject to Trustee approval.
- Your Nominated Financial Adviser and their selected staff will have standing authority to manage your Centric Super Portfolio and provide instructions on your behalf, including, but not limited to, the authority to:
 - submit and manage investment instructions, including elections on dividend or distribution re-investment (where applicable)
 - implement your investment strategy and/or MDA Account Investment Program (as applicable)
 - make corporate action election decisions
 - manage pension payment amount and frequency changes
 - manage regular contribution payment amount and frequency changes
 - manage certain Portfolio attributes such as Account contribution and withdrawal strategies, minimum cash balance limits, Household groupings, and
 - receive certain communications and notifications on your behalf.

We will only accept and act on investment instructions - including your application and initial investment - from your Nominated Financial Adviser where you hold an MDA Account or SOA Account. Refer to the *Non-advised members* section of this *Guide* for information on managing your Portfolio if you cease to have a Nominated Financial Adviser.

Your accountant and other representatives

- You may be able to give your accountant or other representative read-only access to your Portfolio.
- Read-only access means that your accountant or other representative will be able to view your Portfolio, annual member statements, reporting and other information online.
- Your accountant or other representative will not be able to manage your Portfolio or enter into any transactions on your behalf. You can revoke your authority for your accountant or other representatives to access your Portfolio at any time by notifying us in writing.

Centric Super Cash

Centric Super Cash is integral to your Centric Super Account and represents the cash you hold. Money held in your Centric Super Cash is pooled with the cash balance of other members and will be invested in an at-call account with ANZ.

When you first join the Fund, you direct us to invest your money in Centric Super Cash until we receive an investment instruction from you or your Nominated Financial Adviser (on your behalf). We will not make a withdrawal from your Centric Super Cash without your authorisation, or pay applicable fees, costs and taxes.

Centric Super Cash is used to facilitate cash transactions, including:

- receiving contributions
- buying and selling investments
- paying fees, charges and taxes
- funding Pension payments and lump sum withdrawals
- receiving interest on your Centric Super Cash, and
- receiving income from your Accessible Financial Products and/or underlying investments of your selected Centric One Model(s) (as applicable).

Fees and charges will not be processed if you have insufficient Centric Super Cash available on the charge date. Instead you will accrue a fee liability against your Account. If this happens, we will sell assets as outlined in the *Automatic disinvestment* section below. Overdue fees and charges will be processed when your Account has sufficient cash.

Dividends or distributions from ASX listed securities in which you invest will be deposited into your Centric Super Cash or reinvested (if reinvestment is offered by the issuer of the security) based on your nomination.

Centric Super Cash generally earns interest, calculated daily and paid monthly in arrears to your Centric Super Cash, taking into account a range of factors including the interest rate applicable to the at-call account and the deduction of a Centric Super Cash fee. The interest rate is variable and changes from time to time.

You can view the current interest rate allocated to Centric Super Cash (after the deduction of a Centric Super Cash fee) at centricwealth.com.au/how-it-works/investments.

When you close your Account, interest is paid on your Centric Super Cash balance up until the day your Account is closed.

Minimum Centric Super Cash balance

You have to keep a minimum balance of Centric Super Cash in each of your Accounts to maintain liquidity. You can choose, however, to increase these minimum cash amounts. Contact us or your Nominated Financial Adviser to update your minimum cash balance.

Menu type	All Accounts except MDA Accounts - minimum balance	MDA Accounts - minimum balance
Centric Choice Menu	1% of your account balance, up to \$5,000. You can also choose to increase the minimum cash amount based on your preference.	2% of the value of MDA Service Model holdings. Your Investment Program preferences can be set up to hold an additional cash allocation. You can also opt to hold additional cash outside of your MDA Service Model holdings.
Centric One Menu	The cash allocation of your selected model. ¹ You can opt to hold additional cash outside of your Centric One Model allocations.	MDA accounts are not applicable in conjunction with the Centric One Menu.

1. Refer to the *Centric One Models* section of the *Investment Guide* for indicative information on cash allocations.

You must maintain enough Centric Super Cash to meet your pension payments.

We will sell assets as outlined in the *Automatic disinvestment* section below if your Centric Super Cash balance drops below any minimum balance required.

Automatic disinvestment

We can automatically initiate the sale of assets on your behalf (known as disinvestment) when certain conditions are met. These conditions are:

- if your account needs cash to pay fees or fund a withdrawal such as a pension payment, lump sum withdrawal or a rollover request, and your available cash balance is insufficient to fund the payment request, or
- if your Centric Super Cash falls below the required minimum Non-model cash balance.

There are limited circumstances where we are able to provide advance notice of automatic disinvestment. For example, we will notify you or your Nominated Financial Adviser when your Centric Super Cash balance is depleted and needs to be topped up to the required Non-model minimum. This will allow you six business days for your Centric Super Cash to be replenished to the required level. If you fail to replenish your cash balance during this time, we will then initiate automatic disinvestment. There will be no notifications where we disinvest from holdings in an MDA Account or Accounts with the Centric One Menu applied. Due to the nature of these accounts, cash is managed in line with preset model and Investment Program allocations.

The Trustee also reserves its right to divest a member's investments when exercising its duties.

Centric One Menu

Assets held in Centric One Models will be sold using an align to target strategy. This will create disinvestment orders for assets which are over-allocated based on the investment strategy of the particular option. If you hold more than one model in an Account, we will create disinvestment orders to redeem funds from each model. The amount redeemed from each model will be based on the proportion of the Account held in each model.

Centric Choice Menu

Holdings in an MDA Service Model

Assets held in an MDA Service Model will be sold first, using an align to target strategy. This will create disinvestment orders for assets which are over-allocated based on your Investment Program requirements.

If insufficient cash is realised, Non-model holdings will then be sold using the priority order outlined below.

Non-model holdings

Individual assets will be sold in the following order until sufficient cash is made available to fund the required payment and reinstate your Account's minimum cash balance. Each asset type will be exhausted before utilising the next asset type in the below list.

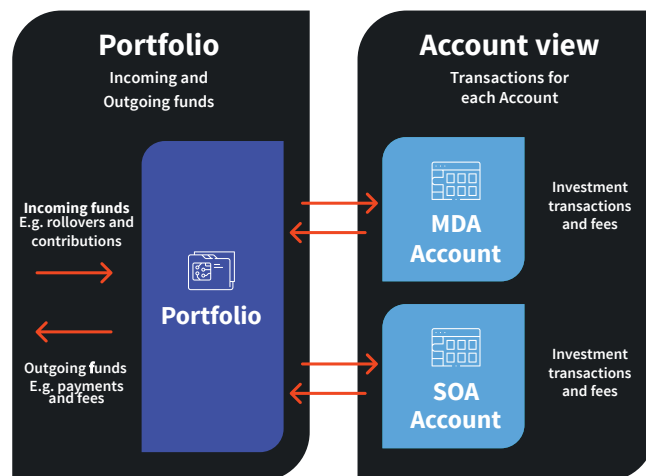
1. Listed fixed interest securities (and hybrids) with fixed maturity, from largest to smallest holdings until these holdings are exhausted.
2. Listed fixed interest securities (and hybrids) with no fixed maturity, from largest to smallest holdings until these holdings are exhausted.
3. Other listed securities, from largest to smallest holdings until these holdings are exhausted.
4. Managed funds, from least volatile to most volatile.

If two or more of the same type of listed securities have the same holding value, one of the securities will be selected at random. If two managed funds have the same volatility, the largest holding will be sold first. If they both have the same holding value, one will be selected at random. Volatility measurements are sourced from a third-party data provider, see the *Investment Guide* for more information.

Note: The scenarios described above will automatically initiate disinvestment, which may affect your investment strategy and result in gains or losses being realised. To the extent permitted by law, the Trustee and its service providers do not have any liability to you in relation to any disinvestment in accordance with the automatic disinvestment process. We will not sell term deposits or any investments which have redemption restrictions.

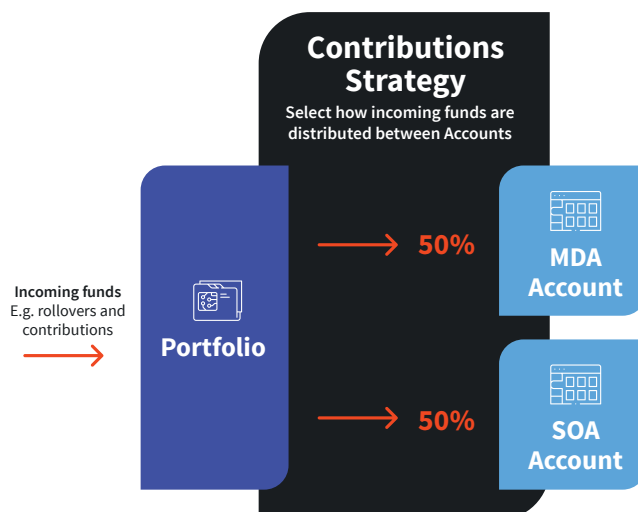
Portfolio transactions

All incoming and outgoing transactions are recorded against your Portfolio. Your Portfolio will process transactions such as contributions, rollovers and pension payments (as applicable). All funds, when received, are then held in your Account(s) for investment transactions.



Account contributions and withdrawal strategy

If you have more than one Account within an accumulation Portfolio, you can select how contributions and rollovers are allocated between your Accounts by adjusting your Contributions Strategy. Similarly, a withdrawal strategy can be set up to fund any outgoing payments including pension payments from a pension. Speak to your Nominated Financial Adviser or contact us to adjust either of these strategies. We may adjust your selected withdrawal strategy if required to fund any outgoing payment instructions received. The diagram below illustrates how contributions and rollovers are allocated based on the example of a Contribution Strategy that evenly splits funds between two Accounts.



Contributions and rollovers

The Fund accepts a range of contribution options to make it easier for you to grow your retirement savings. You can add cash or assets to your Centric Super accumulation Portfolio via contributions or rollovers:

- Contributions include funds deposited by you, your employer, your spouse or the government.
- Rollovers are amounts you transfer in from another complying super fund.

Contributions using BPAY, direct debit and EFT will be recorded as personal contributions unless you advise us otherwise.

Please note that by authorising your nominated bank account for direct debit, you confirm that you are an account holder on the nominated bank account.

Rollovers

You can consolidate your super by selecting to rollover your existing accounts from other super funds including:

- cash rollovers from other complying super funds, and/or
- In-Specie Rollovers (asset transfers) can be accepted from other Australian Prudential Regulation Authority (APRA) regulated super funds which support them (subject to Trustee's consent). See the *Key features and benefits* section in this *Guide* for more information.

Note: We cannot accept transfers from overseas funds. Importantly, you should consider the impact of the consolidation on insurance and where you direct your future contributions. You should also consider the impact of consolidation on your nominated beneficiaries. Review the *Death benefit beneficiary nominations* section in this *Guide* for more information about nominating beneficiaries for your Portfolio.

Contributions

Personal: You can make personal contributions to your accumulation Portfolio. Ensure you provide the required information and use the unique payment details provided when submitting a contribution via BPAY or EFT. Personal contributions may include:

- contributions from your after-tax income (in some cases, you may be able to claim a tax deduction for these contributions. See the *How super is taxed* section in this *Guide* for more information)
- contributions made from proceeds from the disposal of certain small business assets eligible for capital gains tax (CGT) concessions, subject to limits (go to the [ATO website](#) for the relevant form)
- contributions made from the proceeds of personal injury payments where you meet eligibility conditions. A personal injury payment must be in the form of a structured settlement, an order for a personal injury payment, or lump sum workers' compensation payment. Structured settlement contributions don't count against the non-concessional cap and must be made within 90 days of receipt.
- downsizer contributions - you can contribute up to \$300,000 to super from the proceeds of selling your principal home if you are aged 55 or over and meet the eligibility requirements, have owned the home for at least 10 years, and have notified the Fund using the approved method.

Employer: Generally, your employer is obligated to contribute to a superannuation account on your behalf. These contributions are referred to as Superannuation Guarantee (SG) contributions. You typically have the option to choose the super fund where these SG contributions are deposited. Additionally, your employer may offer to make extra contributions, such as salary sacrifice contributions.

You can use the *Employee Super Fund Nomination form* to request your employer to make SG contributions to Centric Super for you. You can access this form via the Literature Library when you log into your Centric Client Profile online.

There may be limited circumstances where your employer is not required to accept your choice of fund nomination request, for example if you have already exercised super choice in the last 12 months.

Spouse: Your spouse may make contributions to your super. The contribution must be paid from an account in the name of your spouse or a joint account where your spouse is an account holder and you have provided the required information.

An eligible spouse may include a defacto or same sex spouse. When a spouse contribution is made, you and your spouse must not be living separately and permanently apart. There are also age limits and other eligibility criteria that apply. Go to the [ATO website](#) for more information.

You can also split certain concessional super contributions with your spouse as permitted under superannuation law. We recommend that you seek financial advice as to whether splitting contributions will meet your needs, objectives and circumstances. Speak to your Nominated Financial Adviser for further information about how to split a concessional contribution.

Government: Based on your annual income and the contributions you make to your account, you may qualify for a super co-contribution and/or a low income super tax offset.

There are limitations on when the Fund can accept super contributions on your behalf. Additionally, exceeding the government's set contribution limits (caps) may lead to tax implications.

Contribution eligibility

The following table outlines who is eligible to make contributions to the Fund.

Your age and employment status	SG employer contribution	Other employer contributions	Personal (excluding Downsizer)	Spouse	Downsizer
Aged under 55	✓	✓	✓	✓	x
Aged 55 to 74	✓	✓	✓ ¹	✓	✓ ²
Aged 75 or older	✓ ³	✓ ⁴	✓ ⁴	✓ ⁴	✓ ³

1. If you are aged between 67 to 74 years old, any claim for a personal super tax deduction will be assessed by the Australian Taxation Office (ATO) when you lodge your tax return and is subject to eligibility conditions including satisfying a 'work test' (unless the 'work test' exemption applies).
2. If you are 55 years old or over and meet eligibility requirements, you may be able to choose to make a downsizer contribution into your super from the proceeds of selling your main residence.
3. If you are aged 75 or older, mandated employer contributions and downsizer contributions can be made. Mandated employer contributions refer to SG contributions and contributions your employer is required to make under an Award or collective agreement.
4. If you are aged 75 or older these contributions can only be made for 28 days after your 75th birthday.

Contribution limits

There are annual legislative limits (caps) per person each financial year on concessional and non-concessional contributions to super. You can contribute more than the annual cap for non-concessional contributions under bring forward rules (which in summary allow you to contribute up to 3 years of the annual cap in one year). If you contribute more than these caps, you may need to pay additional tax.

You can carry forward unused portions of your concessional contributions cap over rolling five-year periods. However, you will only be able to carry forward your unused concessional contributions cap if your total super balance at 30 June of the previous financial year is less than \$500,000.

You will incur additional tax for concessional contributions in excess of the concessional contribution limit. This will count towards your non-concessional contributions cap if retained in the Fund.

There are also tax consequences for exceeding your non-concessional contributions cap. Further information about these caps or limits is in the *How super is taxed* section of this Guide.

The Trustee recommends that you consult your financial adviser to understand the impact of contributions caps on your personal circumstances.

Note: We can only accept concessional contributions if we do not hold your Tax File Number (TFN). Contribution limits and the tax treatment of superannuation may change over time. Go to the [ATO website](#) for the latest information on super contributions, carry forward rules, bring forward rules and tax rules.

Accessing your funds

Conditions of release

You will need to meet a condition of release to access your super. Except in the case of most temporary residents (or former temporary residents) this includes (but is not limited to):

- turning 65
- permanently retiring after reaching your preservation age (see table below)
- leaving the service of an employer after reaching age 60
- becoming Permanently Incapacitated
- having a Terminal Medical Condition, or
- starting a TTR pension after reaching your preservation age (see table below). A TTR pension does not give you unrestricted access to your super. However if, after commencing a TTR, you satisfy one of the conditions of release mentioned above, your pension can be converted to a retirement phase Account-Based Pension. This will occur automatically when you turn age 65, or when you notify us that you have satisfied another condition of release (subject to the standard transfer balance cap applicable to the financial year in which the conversion occurs).

Date of birth	Preservation age (years)
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

Lump sum payments

You can receive your super as a single lump sum payment in any Portfolio type if you meet a condition of release that gives you unrestricted access to your super. However, it's important to understand that super is a long-term investment. Strict rules apply and you may need to provide additional information. We will tell you about the information needed to process a lump sum payment.

First Home Super Saver Scheme

If you are eligible, you can also access your super to purchase your first home under the First Home Super Saver Scheme (FHSSS). This allows you to withdraw voluntary contributions you have made to purchase your first home. Go to the [ATO website](#) for the amount of voluntary contributions plus associated earnings that may be eligible for release under the scheme. You may be liable to pay additional tax or re-contribute the amount to your super fund if you do not sign a contract to purchase or construct a home within 12 months of your super being released. Go to the [ATO website](#) for more information on eligibility requirements or to apply for access to your super under the scheme.

Rollovers out

You can rollover all or part of your balance from the Fund to another super fund. We will process your rollover request after we have received all relevant information. The time it takes to complete your request will depend on the nature of your investments and when funds become available after your investments are sold or redeemed. Your rollover request may be delayed in some circumstances. For example, if a managed fund may become illiquid or has withdrawal restrictions. Further information about rollover timeframes is set out below.

We may decline to process your rollover request if it results in your total Portfolio balance falling below \$6,000.

Withdrawal and rollover timeframes

Withdrawals and rollovers out are processed as soon as practicable, and normally within 30 days of when we receive a request that contains all necessary information. There may be instances where this time frame is exceeded, including (but not limited to) when:

- investments have redemption restrictions imposed by an underlying fund manager
- investments become illiquid (for example, a managed fund may become illiquid)
- the time taken by underlying fund managers to complete processing of sale transactions varies or exceeds this period
- an instruction, corporate action, dividend or distribution is outstanding at the time your withdrawal or rollover request is received, which causes completion of the withdrawal or rollover to be delayed.

Note: Refer to the product disclosure document for your chosen investments and/or speak to your Nominated Financial Adviser for further information relating to withdrawal timeframes and conditions.

Account-Based Pension income

If you meet a condition of release that gives you unrestricted access to your super, you can access your super savings through the Fund by starting an Account-Based Pension. An Account-Based pension Portfolio can give you a flexible pension income, paid directly into your nominated bank account.

Transfer Balance Cap

There is a lifetime limit on the total amount of superannuation a person can transfer into an Account-Based Pension (not applicable to TTR pensions). This limit is referred to as a ‘transfer balance cap’ which, if breached, will have taxation consequences for you. For further information, refer to the *How super is taxed* section of this *Guide*.

It is your responsibility to monitor your transfer balance cap across all super investments including those outside of the Fund.

Note: The general transfer balance cap for the 2024/2025 financial year is up to \$1.9 million. If you have previously commenced an Account-Based Pension (prior to 1 July 2023), your personal transfer balance cap will be lower than the current (general) transfer balance cap. Go to the [ATO website](#) for further details.

Establishing a TTR Portfolio or Account-Based Pension Portfolio

If eligible, you can apply for a pension via your Nominated Financial Adviser. To start a TTR or Account-Based pension, you'll need to have an accumulation Portfolio in the Fund where you can consolidate contributions and rollovers.

You will need to maintain a balance in your accumulation Portfolio if you wish to keep the Portfolio open to accept future contributions or rollovers. If you convert the full balance of your accumulation Portfolio into a TTR, the accumulation Portfolio will close and future contributions and rollovers cannot be accepted.

After you start a pension, you cannot make any further contributions or rollovers into that Portfolio.

Pension payments

Your Nominated Financial Adviser can help you to select the amount and frequency of your pension payments from the available options.

Note: Your total annual pension income must be equal to or greater than the legislated minimum amount. If you select minimum annual pension payments, your level of pension payments will be adjusted on 1 July each year, based on your age and account balance.

All pensions are subject to a minimum annual payment. TTRs are also subject to an annual maximum of 10% of your Account balance.

When you start your pension, we will adjust the selected annual amount based on the number of days remaining in the financial year, unless you give us different instructions. You can choose to defer a pension payment until the next financial year if you start your pension in the last month of the financial year.

You can choose from the following options when you select your annual pension income amount:

- minimum amount
- nominated amount, or
- maximum amount (TTR only).

You will be able to see minimums and maximums for your Portfolio when your pension is established, and you log into your Centric Client Profile.

Minimum annual pension payments

Age	Minimum annual payments
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95 or more	14%

Your minimum annual pension payments in the first year will be calculated based on the above minimum percentage of your Portfolio balance at the time of starting your pension pro-rata'd based on the number of days remaining in the financial year. Afterwards, your minimum annual pension payments will be calculated based on the above minimum percentage of your Portfolio balance on 1 July each year. We will then divide this amount by your selected payment frequency to provide your regular income amounts.

Your maximum annual pension payments for a TTR Portfolio will be calculated as 10% of your Portfolio balance at commencement of your pension and then on 1 July each year.

If you have chosen a nominated payment amount, we will ensure that it meets minimum (or maximum) payment requirements.

You can receive your pension payments:

- twice monthly
- monthly
- quarterly
- twice yearly, or
- annually.

We will review the total pension payments you have received towards the end of each financial year to ensure you have been paid at least the minimum amount. If there is a shortfall, we will increase your final pension payment before the end of the financial year to ensure you have been paid the minimum amount.

You can change your nominated bank account at any time. However, it may take several business days to implement changes. We recommend that you request updates at least five business days before your next payment. We will try and make any changes after this cut-off date on a best-efforts basis.

If you decide to take an additional pension payment, this amount will be added to your selected annual income amount (subject to the annual maximum for a TTR Portfolio), unless agreed otherwise. If you request a lump sum payment from an Account-Based Pension, it will be treated as a commutation and excluded from your annual income amount. Amounts paid from a TTR Portfolio will count towards your annual income amount.

You must maintain enough Centric Super Cash to meet your pension payments. Refer to the *Minimum Centric Super Cash balance* section in this Guide.

Note: A TTR or Account-Based Pension Portfolio may not provide a pension for the rest of your life. Payments will only be made until your Portfolio balance is exhausted.

Death benefit beneficiary nominations

You may nominate one or more beneficiaries to receive a benefit when you die (death benefit).

Types of nominations

You can make the following types of death benefit beneficiary nominations in the Fund.

Type of nomination	Description
No nomination	<p>The Trustee will pay your death benefit to one or more of your dependants and/or your legal personal representative in such proportions as it determines in its absolute discretion, taking into account the Trust Deed and superannuation laws.</p> <p>The Trustee may pay your death benefit to another person if the Trustee is unable to identify any dependants or legal personal representative.</p>
Non-binding	<p>A non-binding death benefit nomination is an instruction to the Trustee which sets out the dependants and/or legal personal representative that you would prefer to receive your super benefit when you die.</p> <p>The Trustee will consider your nominated beneficiaries provided by you but is not legally bound to follow the nomination.</p>
Binding (lapsing)	<p>If your nomination is valid and not lapsed when you die, the Trustee is bound to ensure that your super benefit is paid to your nominated beneficiary in accordance with your instruction.</p> <p>A binding (lapsing) nomination will lapse after three years (and become non-binding) unless you give a new nomination.</p> <p>You can add a binding (lapsing) nomination or change an existing binding (lapsing) nomination at any time by completing the relevant form and lodging it with the Administrator.</p>
Binding non-lapsing	<p>If your nomination is valid, the Trustee is bound to ensure that your super benefit is paid to your nominated beneficiary in accordance with your instruction.</p> <p>A valid binding non-lapsing nomination will remain in force indefinitely unless you revoke the nomination or make a new one.</p> <p>You can add a binding non-lapsing nomination or change an existing binding non-lapsing nomination at any time by completing and lodging the relevant form.</p>
Reversionary (pensions only)	<p>If you make a reversionary nomination when you first open your pension portfolio, any remaining pension payments will continue to be paid, following your death, to your nominated reversionary beneficiary. You can nominate your spouse, including a de facto or same sex partner, or your child (under 18) as a reversionary beneficiary. Restrictions apply to the continuation of pension payments to a child aged 18 or more (see <i>How death benefits are paid</i> in this Guide).</p> <p>If you have a reversionary nomination in place for your pension account and also a binding nomination, the binding nomination will only be considered if your reversionary beneficiary is deemed invalid at the time of your death.</p> <p>A reversionary nomination can only be changed by commuting your pension and initiating a new pension. Please seek advice before deciding to change or remove a reversionary nomination.</p>

To be valid, binding nominations must:

- be made to the Trustee in writing in the relevant form
- be in the favour of one or more dependant(s) and/or your legal personal representative
- clearly set out the proportion of benefit to be paid to each nominee. The sum of the nominees' proportions must add up to 100% (or the nomination will not be valid).
- not have expired (i.e. be not more than three years old, unless it is non-lapsing)
- be fully completed, signed and dated by you in the presence of two witnesses who are at least 18 years of age and who are not nominated to receive the benefit, and
- be received by the Trustee before your death.

The Fund does not accept nominations from anyone other than you (including an attorney appointed by you under a Power of Attorney).

Who you can nominate as a beneficiary

Any beneficiaries you nominate must be either your legal personal representative (e.g. the administrator of your estate or executor of your will) or a dependant for the purposes of superannuation law as at the date of your death.

Your dependants include:

- your spouse
- your children or your spouse's children (see *How death benefits are paid* below)
- a person who is financially dependent on you
- each individual with whom you have an interdependency relationship at the time of your death (this is a close personal relationship between two people who live together, where one or both provides for the financial, domestic and personal support of the other). An interdependency relationship may still exist if there is a close personal relationship, but the other requirements are not satisfied because of some physical, intellectual or psychiatric disability.

Your spouse includes:

- a person you are in a relationship with that is registered under prescribed state or territory laws (including a person to whom you are legally married); or
- another person who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

How death benefits are paid

Death benefits can be paid out as a cash lump sum or pension. All benefits will be paid out as a lump sum benefit by default, however you may request a benefit be paid out as a pension if the following criteria is satisfied.

A death benefit can be paid as an income stream to someone who is a dependant, including a child who is:

- under 18 years of age
- between 18 and 25 years of age and is financially dependent on you, or
- over 18 and has a prescribed disability as described in subsection 8(1) of the *Disability Services Act 1986*.

Once the child is no longer considered a dependant, any remaining benefit is paid as a tax-free lump sum, subject to a proportioning rule. Go to the [ATO website](#) for more information.

Reversionary beneficiaries

A reversionary beneficiary is someone who becomes a member of the Fund as a result of receiving your benefit if you die under a valid reversionary pension beneficiary nomination made by you.

A reversionary beneficiary will have similar rights and obligations as the original member. However, people nominated as a reversionary beneficiary cannot select another reversionary beneficiary for that income stream. A person receiving a reversionary pension will also be unable to combine the reversionary income stream with other Portfolios. They can, however, select to commute the pension to take a lump sum death benefit payment.

3. Key features and benefits

The Fund offers:

- convenient online access
- a wide range of investment options
- investment management flexibility
- In-Specie Rollovers (asset transfers) from other APRA regulated super funds
- secure online document libraries
- online consolidated reporting and administration of your Portfolio(s)
- Portfolio communications, and
- other features and benefits described in other sections of this *Guide*.

Sophisticated online platform

Your Centric Client Profile

Through the Centric Client Profile you have access to your Centric Super Portfolio(s) when it suits you, 24-hours a day. Your Centric Client Profile also allows you to review your Centric Super investments (it also allows you to see investments that you may separately hold on the Centric platform under a separate arrangement).

Your Centric Client Profile will include your mobile number and email, along with a password created by you to gain access to your Portfolio(s) in the Fund. You are responsible for the use and security of your online password. You must not disclose it to any other person, including your Nominated Financial Adviser.

We will use your mobile phone number and/or email address to help keep your online account secure. Some transactions will require online authorisation through a validation code before the request can be completed. You can update the mobile number and/or email address linked to your Centric Client Profile at any time.

Access a broad range of investments

Through the Fund, you can access a range of investment options including Accessible Financial Products (as listed in our *Centric Super Investment Menu*). Those investments include:

- ASX listed investments
- cash
- term deposits
- managed funds, and
- Centric One Models.

Holding limits apply to the Fund's investments to help ensure that your super investments are appropriately diversified. Refer to the *Investment Guide* for more information about holding limits and the types of investments available.

Note: We may add, remove or alter investment options without notice.

Flexibility for managing your investments

You and your Nominated Financial Adviser can select your investments or establish and maintain a predetermined investment strategy through an MDA Account. You should review your investment strategy at least once a year or whenever your circumstances change (e.g. if you change your job, changes to economic environment, etc.).

In-Specie Rollovers into the Fund

You may be able to rollover your benefits from another super fund via an In-Specie Rollover, subject to the Trustee's consent. An In-Specie Rollover is the process of transferring assets such as managed funds and listed securities between funds without the need to sell down and repurchase the assets.

In-Specie Rollovers have the advantage of not incurring buy-sell costs for managed funds or brokerage fees for listed securities. An In-Specie Rollover also means that your super assets remain invested and you are not out of the market during the time it takes to transfer them into the Fund.

Transfer process

You can initiate an In-Specie Rollover into the Fund from another APRA regulated super fund provided the transferring fund can support outgoing In-Specie Rollovers.

The time to complete an In-Specie Rollover will depend on the speed of third-party processes and how long it takes to provide and process forms and other information including a Rollover Benefit Statement.

When an In-Specie Rollover is commenced, your account will be suspended until all assets are settled and a Rollover Benefit Statement is received and processed. There may be further delays if there is a pending corporate action on a security to be transferred.

Note: It is important to note that pension payments can only start when all In-Specie Rollovers have been settled and a Rollover Benefit Statement has been received.

If you hold one Account within your Portfolio, we will allocate the assets to that account. If you hold more than one Account, we will allocate assets to the Account that was opened first. Assets can then be transferred between Accounts within a Portfolio. Your Nominated Financial Adviser can arrange this transfer. Contact us or speak to your Nominated Financial Adviser to find out more about In-Specie Rollovers.

Assets received into an Account linked to a Centric One Model will be rebalanced based on the selected Centric One Model allocation.

Transfer eligibility and holding limits

An In-Specie Rollover into the Fund will only be accepted as a rollover from another fund. We will not accept in-specie contributions. The Trustee reserves the right to reject an In-Specie Rollover request.

We will need to assess the eligibility of the assets that are to be transferred before we can complete an In-Specie Rollover. Generally, we can only transfer assets that are on the Centric Super Investment Menu. We may accept assets, however, that don't meet the Centric Super Investment Menu criteria, subject to review and approval by the Trustee.

If transferred assets exceed the Fund's holding limits, further purchases of these assets will be restricted. We will send you or your Nominated Financial Adviser a notification about any restrictions at the end of the quarter. Refer to the *Investment Guide* for more information about eligible investments and holding limits.

Tax and charges

In-Specie Rollovers into the Fund will trigger a disposal for capital gains purposes in your existing super fund. Any unrealised capital gains or losses will be realised before the rollover is processed. You may also be required to pay other charges as outlined by your existing super fund. We do not charge any fees to complete an In-Specie Rollover into the Fund.

Secure storage libraries

Your Centric Document Library

Key documents can be saved into your Centric Document Library. Categorisation, filtering and search tools are available to help you manage your Centric Document Library.

Your Centric Document Library will also contain important documentation about your Centric Super Portfolio, such as your annual member statement, transaction reports and other Fund correspondence.

Literature Library

Important platform documentation, including forms which are updated from time to time, will be accessible to all members in the Centric Literature Library.

The Literature Library is located online via your Centric Client Profile.

Consolidated reporting

You can access information about your investments in the Fund, including the valuation of your Portfolio(s), your transaction history and consolidated reporting, online.

Your online reporting suite provides:

- the current value of your Centric Super Portfolio (which includes your investments and Centric Super Cash)
- a list of transactions for each of your investments and Centric Super Cash holdings over a specified time period, and
- your income and expenses for your Centric Super Portfolio during specific periods.

Other online communications

As Centric Super is an online offering, we provide communications electronically, via email, or securely via your Centric Client Profile. We will provide you with reporting, documentation and notices about your Centric Super Portfolio or Profile. We may also post regular updates to centricwealth.com.au/disclosure. You can request hard copies of some information.

After the end of each financial year, you will have access to:

- your annual member statement, and
- the annual fund report (available on the website located at centricwealth.com.au/policies).

Pension members will also have access to:

- PAYG payment summary, and
- Centrelink schedule.

Notifications

We will provide notifications to keep you and your Nominated Financial Adviser informed about any Centric Super Account and Portfolio you hold through the Fund via your Centric Client Profile.

- **Update** notifications will keep you informed about your Centric Super Account and your Portfolio.
- **Important Information** notifications will ensure you are provided with details about significant changes to your Centric Super Account or Portfolio.
- **Action Required** notifications will let you know when you need to action requests for your Centric Super Account or Portfolio.

It is important you keep an eye on the notifications icon when you log in to your Centric Client Profile for new notifications and alerts.

Emails

You'll also receive some information from us via email, such as your user ID and temporary password links. You can also elect to receive emails when you have unread notifications. Be sure to keep your Centric Client Profile updated with your current email address.

Other features

For information about other features, refer to the *Other Information* section of this *Guide*.

4. Risks of super

All investments have some level of risk. Different investment strategies may carry different levels of risk, depending on the assets within the investment strategy. Cash, bonds, property and equities for example all have different levels of investment risk and likely returns.

The Fund offers a range of investment options (including Accessible Financial Products). The likely investment return, and the level of risk, is different for each investment option depending on the underlying mix of assets. Assets with the highest potential return over the longer term generally have the highest level of short-term risk.

When considering your investment in super, it is important to understand the range of general risks associated with super in that:

- the value of super investments will go up and down
- the level of returns will vary and future returns may differ from past returns
- returns are not guaranteed and you may lose some of your money
- superannuation laws may change in the future, and
- the amount of your future super savings (including contributions and returns) may not be enough to provide adequately for your retirement.

The level of risk acceptable to you will vary depending on a range of factors including your age, your investment time frame, where other parts of your wealth are invested and your risk tolerance.

The risks associated with investing in the Fund will vary depending on the investments you choose. We have listed some of the possible risks below into two broad categories:

Fund risks: risks associated with investing in the Fund.

Investment risks: risks associated with underlying investments.

Note: This list may not be exhaustive and not all risks can be foreseen or prevented. In accordance with industry guidance, and indication of the risk profile of available types of investment options (called a 'Standard Risk Measure') is shown in the *Investment Guide*. You should consider the information in the *Investment Guide*, together with information about risks contained in the disclosure documents of Accessible Financial Products when making any investment decisions.

Fund risks

Advice risk	The risk that your adviser may recommend a strategy or investment that's not appropriate for you or that they provide delayed or inaccurate instructions.
Cyber risk	A breach of online security may cause systems or technology to be interrupted or a fault or failure could impact our ability to provide Fund services.
Legal and regulatory risk	Changes to tax laws, industry regulation and other legislation (or its interpretation) could have a negative impact on your investments.
Operational risk	Disruptions to administrative procedures or operational controls may challenge day-to-day operations. Adverse impacts may arise internally through human error, technology or infrastructure changes or through external events such as regulatory changes.
Third Party risk	This is the risk that information or services provided by third parties (e.g. Promoter, Investment Services Provider, Administrator, Custodian, brokers) have not been provided correctly or in accordance with contractual arrangements, causing disruption to the operation of the Fund or Fund services.
Longevity risk	The risk that your pension may not provide an income stream for the rest of your life as payments will only continue until the balance of your account is exhausted.

Investment risks

Market risk	Market risk is the fluctuation of returns caused by macroeconomic factors. Generally, the investment return on a particular asset is correlated to the return on other assets from the same market, region or asset class. Market risk is impacted by broad factors such as government regulations, economic conditions, interest rates, availability of credit, the global political environment, investor sentiment, and significant external events (e.g. natural disasters). Market risk may impact the investments in your Portfolio in different ways - some of your investments may fall in value, while others may not be easily liquidated.
Concentration risk	The failure to adequately diversify between asset classes, securities and sectors may significantly increase risk.
Investment management risk	The risk that the Investment Services Provider, or a third-party investment manager may not achieve their stated investment objectives or underperform at any stage of an investment cycle. Changes in the key investment team members may impact returns or the management of risk.
Interest rate risk	The risk that changes in interest rates may have a negative impact on the value or total return of your investments.
Liquidity risk	The risk of being unable to withdraw from your investment within a reasonable time period. For example, it may not be possible to withdraw a term deposit prior to maturity.
Settlement risk	The risk that a counterparty to a contract will fail to perform contractual obligations (e.g. default in either whole or part) under the contract.
Share or company risk	There is a chance a specific share or a security in a company will fall in value due to changes in the company's operations or environment. Changes to a company's operations or environment may include changes in management, actions of competitors and regulations, changes in technology and market trends.
Derivatives risk	The use of derivatives has the potential to cause relatively large losses in relation to the amount invested. The Trustee does not intend to invest directly in any futures, options or other derivative investments. However, some investment managers of managed investments accessible through the Fund may use derivatives from time to time.
Currency risk	The risk that a change in the value of the Australian dollar relative to other currencies may negatively impact investment values or returns. The Trustee does not intend to invest directly in any foreign-currency denominated investments. However, some investment managers of managed investments accessible through the Fund may invest in international investments from time to time.
Credit risk	Any change in the market assessment of the creditworthiness or credit rating of an issuer of a financial product or to a security of that issuer, may affect the security's value.
Gearing risk	Some Accessible Financial Products use gearing. Gearing means the issuer of the financial products borrows so that it can invest more to increase potential gains. Gearing also increases losses (if any) and variability in the value of the investment. For example, managed investments available through the Fund may use gearing.

5. Fees and other costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole. Other fees, such as activity fees and advice fees for personal advice may also be charged, but these will depend on the nature of the activity or advice. Entry and exit fees cannot be charged. Taxes are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment. Where required, the fees and other costs for each investment option offered by the superannuation entity are set out in the *Additional explanation of fees and costs* section.

Fees and costs summary

Centric Super		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
Administration fees and costs	<u>Centric Choice Menu</u>	
	Centric Platform fee \$44.00 per Account per month	Centric Platform fee is deducted monthly in arrears from your Centric Super Cash for each Account you hold.
	PLUS	
	Expense Recovery Charge \$11.00 per Account per month	Expense Recovery Charge is deducted monthly in arrears from your Centric Super Cash for each Account you hold.
	PLUS	
	Operational Risk Financial Requirement (ORFR) Charge 0.0250% p.a.	ORFR Charge is calculated daily based on your total Account balance and deducted monthly in arrears from your Centric Super Cash.
	OR	
	<u>Centric One Menu</u>	
	Centric Platform fee 0.2583% p.a.	Centric Platform fee is calculated daily on your total Account balance and deducted monthly in arrears from your Centric Super Cash.
	PLUS	
	Operational Risk Financial Requirement (ORFR) Charge 0.0250% p.a.	ORFR Charge is calculated daily based on your total Account balance and deducted monthly in arrears from your Centric Super Cash.
Investment fees and costs	<u>Centric Choice Menu²</u>	
	Centric Super Cash fee Within the range of 0.40% to 1.00% p.a. of your Centric Super Cash balance ³ .	The Centric Super Cash fee is calculated daily and deducted monthly in arrears from interest earnings received by the Fund prior to allocating interest to your account. It is not deducted from your Centric Super Cash. For Centric Super Cash held within a Centric One Model, this fee is included in the estimated underlying investment fees and costs (on the next page).
	<u>Centric One Menu⁴</u>	
	Centric One Investment fee 0.0513% p.a. of your total Account balance.	Centric One Investment fee is calculated daily and deducted monthly in arrears from your Centric Super Cash.
	PLUS	

Centric Super

Type of fee or cost	Amount	How and when paid
	Underlying investment fees and costs An estimated 0.4841% to 0.5283% p.a. (depending on the model you choose).	Underlying investment fees and costs are the fees and costs associated with the underlying investments in a Centric One Model and are reflected in the value of those investments (and your Portfolio balance(s)). These underlying investment fees and costs also include the Centric Super Cash fee applicable to the cash portion of each model. Please refer to the <i>Investment fees and costs</i> section of this <i>Guide</i> for the underlying investment fees and costs for each Centric One Model.
Transaction costs	Centric Choice Menu Nil	Not applicable ²
	Centric One Menu An estimated 0.1133% to 0.1383% p.a. (depending on the model you choose).	Transaction costs are underlying costs reflected in the value of any underlying managed investments in a Centric One Model. Please refer to the <i>Investment fees and costs</i> section of this <i>Guide</i> for the transaction costs for each Centric One Model.
Member activity related fees and costs		
Buy-sell spread⁵	Nil	Not applicable
Switching fee	Nil	Not applicable
Other fees and costs⁶	Advice fees Advice fees for personal advice, as agreed between you and your Nominated Financial Adviser. Brokerage fee (Listed security trades only) Centric Choice Menu <ul style="list-style-type: none"> Direct market access orders: 0.1025% of trade value, subject to minimum of \$10.25 per trade Worked Orders: 0.1435% of trade value Centric One Menu <ul style="list-style-type: none"> 0.1435% of trade value Mandate fee⁷ Nil unless you invest through an MDA Service Model. The mandate fee will be between 0% and 2.05% of the value of your assets in that model.	Advice fees are an additional cost deducted from your Centric Super Cash and paid by us to your Nominated Financial Adviser with your consent. Brokerage fee is the fee deducted from your Centric Super Cash at the time a transaction in a listed security is settled. Mandate fee is calculated daily based on all or part of your total investment in the MDA Service Model, depending on your arrangements with your MDA Provider, and deducted monthly in arrears from your Centric Super Cash with your consent.

1. If your Portfolio balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the Portfolio balance. Any amount charged in excess of the cap must be refunded.
2. The fees and costs shown in this summary relate only to gaining access to the financial products available via the Centric Choice Menu and do not include fees and costs relating to those financial products. However, investment fees and costs and/or transaction costs apply to your selected investments depending on the financial product(s) you choose. Refer to the disclosure document relevant to the Accessible Financial Product.
3. The Centric Super Cash fee for the financial year ending 30 June 2024 was 0.52% p.a.
4. Investment fees and costs for Centric One Models include an estimated amount of 0.0757% to 0.0860% for performance fees. The calculation basis for this amount is set out under the following Additional explanation of fees and costs section.
5. The Fund does not charge a buy-sell spread. However, when you invest in or withdraw from a unitised product (such as a managed fund), the underlying fund manager may charge a buy-sell spread which is deducted from the unit price of that managed fund.
6. See the Additional explanation of fees and costs section below for further information about advice fees and activity fees such as a brokerage fee.
7. The mandate fee is in addition to any advice fees you agree to. Further information about the mandate fee will be shown in the SOA provided by your Nominated Financial Adviser (where relevant).

- Fee calculations in the table above have been rounded to two decimal places where expressed as a dollar figure.
- Definitions of the fees and costs in the table above, are outlined in the *Defined fees* section below.
- The estimated investment fees and costs, and transaction costs, are subject to variation from year-to-year.

It is important that you understand the fees and costs of the Fund's investment options and that, in relation to available Accessible Financial Products, the total fees and costs you incur include: the fees and costs of the Fund, and the fees and costs of any underlying investments (including transactions costs) you choose to make via the Fund (which are not shown in this *Guide*). You should review the *Centric Super PDS* and an Accessible Financial Product's PDS or other disclosure document to fully understand the applicable fees and costs. Whether you invest in a Centric One Model or an Accessible Financial Product, other fees and costs apply such as advice fees and activity fees (e.g. brokerage may apply to listed security transactions).

Example of annual fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the Centric One Growth Model for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – Centric One Growth Model		BALANCE OF \$50,000
Administration fees and costs	0.2833% p.a.	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$141.65 in administration fees and costs.
PLUS Investment fees and costs	0.5681% p.a.	And , you will be charged or have deducted from your investment \$284.05 in investment fees and costs.
PLUS Transaction costs	0.1296% p.a.	And , you will be charged or have deducted from your investment \$64.80 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$490.50* for the superannuation product.

Note: * Additional fees may apply. Please see the *Fees and costs summary* table and footnotes for further details on applicable fees. The investment fees and costs also include an estimated amount for the Centric Super Cash fee applicable to the cash portion of the model. Advice fees and brokerage fees are not included in the above example.

Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a 1-year period for all superannuation products and investment options. It is calculated in the manner shown in the *Example of annual fees and costs*.

The cost of product information assumes a balance of \$50,000 at the beginning of the year. (Additional fees such as a buy-sell spread may apply. Refer to the *Fees and costs summary* table for the relevant superannuation product or investment option.)

You should use this figure to help compare superannuation products and investment options.

Centric Super - Centric One Menu	Cost of product ¹
Centric One Conservative Model	\$466.00
Centric One Defensive Model	\$472.85
Centric One Moderate Model	\$478.30
Centric One Balanced Model	\$484.55
Centric One Growth Model	\$490.50
Centric One High Growth Model	\$495.15
Centric One Growth Plus Model	\$500.60
Centric Super - Centric Choice Menu	Cost of product
Term Deposits	\$677.50 ²
Managed Funds	\$677.50 ²
ASX Listed Securities	\$677.50 ²

- This is the cost for both accumulation or pension products offered from the Fund.*
- The cost of product relates only to gaining access to the Accessible Financial Products available under the Centric Choice Menu and does not include ongoing annual fees and costs relating to those financial products. The cost of product includes the Centric Super Cash fee assuming a minimum Centric Super Cash balance of \$500 (1% of a \$50,000, as applicable to SOA Accounts).*

Please see the *Fees and costs summary* table and footnotes for further details on applicable fees and costs. For details of fees and costs relating to Accessible Financial Products refer to the disclosure document relevant to the Accessible Financial Product.

Additional explanation of fees and costs

Ongoing annual fees and costs

Ongoing annual fees and costs include administration fees and costs and, for the Centric One Models, investment fees and costs (including performance fees, where applicable) and transaction costs.

Administration fees and costs

Administration fees and costs relate to amounts paid to the Administrator, the Promoter, remuneration paid to the Trustee as well as cost (expense) recoveries.

An Expense Recovery Charge is levied to pay costs associated with the management and operation of the Fund (for example, auditor costs and custodian fees).

An Operational Risk Financial Requirement related charge (referred to as an ORFR charge) is also applied. The ORFR charge is levied to cover the cost incurred by the Trustee in maintaining Trustee capital (outside the Fund) to meet its operational risk financial requirement obligations under superannuation laws and the APRA standards. The ORFR charge is paid into the Fund's General Reserve. Any excess will be retained within the General Reserves and may be used to build and maintain the Operational Risk Reserve in the Fund.

Costs are paid from the Fund's General Reserve and/or by the Promoter, where the fees and costs collected from members in a financial year are not sufficient to meet Fund expenses (referred to as 'excess costs'). There were no excess costs met from the General Reserve and/or Promoter in relation to the 2023/24 financial year. However, excess costs may arise in future years. Administration fees are charged at the end of every month where you have an open Account. If your Account is open for part of a month, we will only charge fees accrued during the part of the month when your Account was open, including for the month in which your Account is closed.

Ongoing annual fees and costs for Centric One Models

The following table lists the estimated ongoing annual fees and costs for each Centric One Model as at the date of this document. Investment fees and costs and transaction costs may vary from year to year, and performance fees may not be payable in each period.

Centric One Model	Investment fees and costs % p.a. ¹	Performance fees % p.a.	Transaction costs % p.a.	Administration fees and costs % p.a. ²	Total % p.a. ³
Conservative	0.4597	0.0757	0.1133	0.2883	0.9320
Defensive	0.4663	0.0776	0.1185	0.2883	0.9457
Moderate	0.4717	0.0796	0.1220	0.2883	0.9566
Balanced	0.4789	0.0811	0.1258	0.2883	0.9691
Growth	0.4862	0.0819	0.1296	0.2883	0.9810
High Growth	0.4887	0.0841	0.1342	0.2883	0.9903
Growth Plus	0.4936	0.0860	0.1383	0.2883	1.0012

1. The investment fees and costs % p.a. values include estimated underlying investment fees and costs attributable to fund managers, estimated Centric Super Cash fees and the Centric One Investment fee of 0.0513%. The Centric One Investment fee is charged at the end of each month, except where an Account is closed during a month in which case it is charged for fees accrued during the period that it was open. Estimated performance fees are listed separately.
2. The Administration fees and costs % p.a. values include the Centric Platform fee for Centric One of 0.2583% and the ORFR Charge of 0.0250%.
3. The values in the table above are rounded to four decimal places. This may result in discrepancies between the sum of the components when compared to the total. There may also be rounding differences where these figures are used to calculate cost of product amounts.

Investment fees and costs

Underlying management fees and costs

Management fees and costs are the ongoing fees and expenses for investing in a Centric One Model and include management fees, expense recoveries, performance fees (if applicable) and indirect costs. Managers of underlying investments in these models generally express management fees and costs as a percentage per annum of the net asset value of the investment option.

Please note that this *Guide* does not disclose any underlying management fees and costs applicable to Accessible Financial Products.

You should refer to the disclosure document for an Accessible Financial Product for information about fees and costs applicable in or through that product. We note that term deposits and most listed securities do not have underlying management fees and costs; however, they may apply for unlisted managed funds, Australian Real Estate Investment Trusts (AREITs), Exchange Traded Funds (ETFs), Listed Investment Companies (LICs) and Listed Investment Trusts (LITs).

The *Centric Super Investment Menu* contains indicative information about the fees and costs applicable to Accessible Financial Products.

Underlying performance fees

Performance fees are payable to investment managers if their investment performance exceeds a benchmark. Performance fees are deducted from investment earnings before the unit price or valuation for those underlying investments are determined. While these fees are not a direct charge to your Account they may increase the amount of investment fees and costs you pay in the underlying investments (however they do not affect other fees and costs in the Fund). The method of calculation varies, but generally these fees are calculated as a percentage of the investment returns that exceed a target level of return (if applicable).

Investment fees and costs (inclusive of performance fees) for the Centric One Models are estimates calculated using reasonably available historical data. In the case of performance fees, estimates are generally calculated based on performance fees per annum over the previous five financial years (where available), notwithstanding that the models have not been available from the Fund for this period. This approach (reflecting a longer term average) is considered reasonable given that performance fees are dependent on investment performance which

may vary considerably from year to year. It is important to note that past costs are not a reliable indicator of future costs and the amount of these costs will vary from year-to-year depending on the nature of the underlying investments, investment returns and other factors.

Performance fees may also apply to Accessible Financial Products under the Centric Super Choice Investment Menu if a particular return is achieved (for example, this may be relevant to a managed fund). The relevant disclosure document for a financial product will provide information on the estimated performance fees and details on how these fees are calculated, if applicable. Please refer to the PDS or other disclosure document for an Accessible Financial Product for this information.

Transaction costs

Transaction costs will also generally be incurred when dealing with underlying assets of a Centric One Model. They include clearing costs, stamp duty, the buy-sell spreads of any underlying funds (see explanation of buy-sell spreads below) and certain costs associated with holding derivatives or direct investments in real property.

Transaction costs will differ according to the types of assets held by the Centric One Model and whether they are traded in Australia or overseas. Transaction costs vary based on relative costs of investing with a particular underlying fund manager and/or a particular type of investment. While transaction costs are not a direct charge to your Account they are an additional costs reflected in the value of your underlying investments.

Transaction cost estimates for Centric One Models have been calculated using historical data up to 30 June 2024, excluding brokerage costs which are charged (when incurred) in relation to listed security transactions, and are shown in the *Fees and costs summary* as a brokerage fee. It is important to note that past transaction costs are not a reliable indicator of future costs and the amount of transaction costs will vary from year-to-year depending on the type, size and frequency of relevant transactions.

Please note that this *Guide* does not disclose transaction costs applicable to Accessible Financial Products. Refer to the relevant PDS or other disclosure document for an Accessible Financial Product for more information. The *Centric Super Investment Menu* also contains indicative information about the fees and costs applicable to Accessible Financial Products.

Member activity related fees and costs

Member activity related fees and costs may include buy/sell spreads, activity fees, advice fees and any other fees and costs which do not form part of the ongoing fees and costs.

Buy-sell spread

Managed investments can have buy-sell spreads. This is the difference between the buy unit price and the sell unit price (if any) and is the underlying investment manager's estimates of the costs of buying and selling assets of the investment option due to investment and withdrawals from the fund.

Buy-sell costs are additional costs for members and are reflected in the unit price of the investment. They are not charged separately. They are not paid to us, they are used by fund managers to meet transaction costs.

Any buy-sell spread incurred in or through a Centric One Model is reflected in the estimated transaction costs of the model (above), rather than as a member-activity related fee or cost. Centric Super does not charge buy-sell spreads.

Please note that this *Guide* does not disclose external buy-sell spreads applicable to unitised Accessible Financial Products (e.g. managed funds). Refer to the relevant PDS or other disclosure document for an Accessible Financial Product for more information.

The *Centric Super Investment Menu* also contains indicative information about the fees and costs applicable to Accessible Financial Products.

Advice fees

You need a written agreement between you and your Nominated Financial Adviser (and subject to Trustee approval) for your adviser to be paid from your Account. This is an additional cost to you, deducted from your Centric Super Cash and paid by us to your Nominated Financial Adviser, depending on the consent that you provide the Trustee.

If you have more than one Portfolio linked under a Household and have authorised advice fees to be deducted from your Account, the total Household funds under management will be aggregated when calculating advice fees.

This may result in a reduction in the amount charged to each Account. Each Account will only be charged fees for the services provided for that Account. Speak to your Nominated Financial Adviser for more information and to discuss your eligibility to participate in Household advice fee aggregation.

Your Nominated Financial Adviser's remuneration, which is described below, is not specified in the fees and costs shown in the *Fees and costs summary* table at the start of this *Fees and other costs* section.

The amount of advice fees are as agreed between you and your Nominated Financial Adviser.

One-off adviser fee

You may agree with your Nominated Financial Adviser to pay a one-off service fee deducted from your Centric Super Cash for advice and other related services provided to you about your Centric Super Account. The one-off service fee is a flat dollar fee.

Adviser service fee and portfolio construction and management fee

You may agree with your Nominated Financial Adviser to pay a fixed (flat-dollar) or percentage-based (percentage or tiered, not exceeding 2.05% per annum of your Account balance), for advice provided by your Nominated Financial Adviser about your Centric Super Account.

You can authorise the Trustee to deduct the fee from your Account in arrears at your chosen frequency. We will pro rata the amount due if your Account is not open for part of the charge period or if you change your advice fees during the charge period. We will only accrue advice fees where you have consented to these fees being deducted.

Advice fees are charged on the last day of a month for your selected charge frequency where you hold an open Account. For example, if your selected charge frequency is quarterly, your first advice fee charge will be processed on the last day of the month at the end of the quarter (provided we have consent to deduct these fees). A pro rata amount of advice fees will also be charged when you close your Account, or if your consent is withdrawn or expires.

Percentage-based advice fees are calculated based on your daily Account balance for the period. Flat-dollar advice fees that we deduct regularly will be rounded to two decimal places, which may result in rounding discrepancies when compared to annual calculations.

If you cease to have a Nominated Financial Adviser, advice fees will cease to be payable to or in respect of their advice (refer to the *Non-Advised members* section of this *Guide*).

Mandate fees

Mandate fees may apply if you invest through an MDA Account with an MDA Provider. Mandate fees may be charged by your MDA Provider on all or part of your investment in the MDA Service Model, depending on the arrangements you have made with them and whether they have appointed an external manager to manage part of the MDA Service Model. A mandate fee is the amount charged by an MDA Provider for their services and those of any external investment managers they may have appointed (arising out of the advice arrangement you have with your Nominated Financial Adviser, with your consent). Refer to the Statement of Advice provided by your Nominated Financial Adviser for full details of mandate fees.

For more information about advice fees your Nominated Financial Adviser may charge you, refer to their Financial Services Guide and any advice documents they provide you.

Mandate fees are charged at the end of every month where you have an open Account. If your Account is open for part of a month, we will only charge fees accrued during the part of the month when your Account was open, including for the month in which your Account is closed.

Activity fees

Brokerage fees apply for trading of listed securities in Centric One Models and listed securities accessible under the Centric Super Choice Menu, directly deducted from your Centric Super Cash. See the *Fees and costs summary* above for information about this.

Incidental costs

Incidental costs such as bank dishonour and bank transaction fees (including direct debit failure fees), and any other charges resulting from you transacting on your Account will be directly deducted from your Centric Super Cash.

Alteration to fees

The Trustee may introduce new fees or change existing fees at any time, without your consent. We will notify you at least 30 days before introducing or increasing fees.

Estimated investment fees and costs (including performance fees) and transaction costs of underlying investments in the Centric One Models may vary from year to year. Increases in estimated fees and costs, may occur without prior notice. We may publish changes to fees and costs (including estimates) at centricwealth.com.au/disclosure, depending on the nature of the change.

The fees and costs in or through Accessible Financial Products are also subject to change from time to time. You should regularly consider the relevant product's disclosure documents for information about the fees and costs that apply to Accessible Financial Products.

From time to time, administration expenses in a financial year may exceed the administration fees and costs charged to members, and will be deducted from the General Reserve and/or met by the Promoter. If this occurs in the 2024/25 or subsequent financial years, the excess costs will be disclosed as required by law. This may include publishing details of these costs at centricwealth.com.au/disclosure.

Government taxes and charges

All fees and charges shown in the *Guide* are inclusive of any Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITCs), unless otherwise specified. We can claim Reduced Input Tax Credits (RITCs) from the ATO on some fees and charges. If a RITC is available, it may be passed on to you in the form of a reduced fee or cost and is applied at the time the fee is charged. If there are changes to GST or credit entitlements in the future, this may result in an increase in net fees. Applicable government taxes and charges will be deducted directly from your Centric Super Cash and any credits will be refunded to your Centric Super Cash. These transactions will appear in your transaction listing online and in your Annual Member Statement. Tax deductions will be credited back to your Account where the Fund is entitled to receive a tax deduction for any fee or other cost.

Note: Tax deductions and credits will not apply to Account-Based Pension Portfolios, as these Portfolios do not pay tax.

Refer to the *How super is taxed* section of this *Guide* for more information about tax and your super.

Third party payments – platform service fees and other payments

Centric Capital may, subject to law, receive service fees or other payments from investment providers where their investments are available through the Fund. Payments received from investment providers may change from time to time and are paid by the investment provider out of their own resources and are not paid by you.

Centric Capital may receive a fee from the issuer of an Initial Public Offering (IPO) for handling the application. This will be disclosed in the IPO's relevant prospectus and/or offer communications. For further information about IPOs refer to the *Investment Guide*.

Defined fees

The following table outlines the definitions¹ of types of fees and costs that may apply to your super. Not all the defined fees are relevant to the Fund.

Fee	Description
Activity fees	A fee is an <i>activity fee</i> if: a) the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee: i. that is engaged in at the request, or with the consent, of a member; or ii. that relates to a member and is required by law; and b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a buy-sell spread, a switching fee, an advice fee or an insurance fee.
Administration fees and costs	<i>Administration fees and costs</i> are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that: a) relate to the administration or operation of the entity; and b) are not otherwise charged as investment fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.
Advice fees	A fee is an <i>advice fee</i> if: a) the fee relates directly to costs incurred by the trustee of the superannuation entity because of provision of financial product advice to a member by: i. a trustee of the entity; or ii. another person acting as an employee of, or under an arrangement with, the trustee of the entity; and b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, a switching fee, an activity fee or an insurance fee.
Buy-sell spreads	A <i>buy-sell spread</i> is a fee to recover costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.
Exit fees	An <i>exit fee</i> is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.
Investment fees and costs	<i>Investment fees and costs</i> are fees and costs that relate to the investment of the assets of a superannuation entity and includes: a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and b) costs incurred by the trustee of the entity that: i. relate to the investment of assets of the entity; and ii. are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.
Switching fees	A <i>switching fee</i> for a superannuation product other than a MySuper product is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one investment option or product in the entity to another.
Transaction costs	<i>Transaction costs</i> are costs associated with the sale and purchase of assets of the superannuation entity other than costs that are recovered by the superannuation entity charging buy-sell spreads.

1. These definitions are prescribed under government regulations.

6. How super is taxed

Certain taxes apply to super funds. We have provided a general summary below based on tax rules as at the date of preparation of this *Guide*, and recommend you consult a tax professional for any questions on the tax that applies to your super (taking into account your personal circumstances). Tax rules are subject to change. Go to the [ATO website](#) for information about tax on super.

Contributions and rollovers¹	<p>Contributions Tax</p> <ul style="list-style-type: none"> Certain contributions for which a tax deduction is claimed (such as employer contributions and some personal contributions), known as concessional contributions, are subject to tax at up to 15% (payable from the Fund). If you're classified as a high-income earner, an additional 15% tax may be applicable to some or all of your contribution. If this applies to you, the ATO will notify you what additional tax you must pay after the end of the financial year (and how you can pay it). Concessional contributions in excess of annual limits are also subject to additional tax. The ATO will notify you what additional tax may be payable after the end of the financial year (and your payment options). Non-concessional contributions to super within annual limits are not generally taxed. However, amounts exceeding the annual limits will be subject to tax. The ATO will notify you what additional tax may be payable after the end of the financial year (and your payment options). If you don't provide the Fund with your TFN, any concessional contributions will be taxed at the highest marginal rate (plus Medicare levy). <p>Tax on Rollovers</p> <ul style="list-style-type: none"> Generally, rollovers from another super fund, where tax has already been paid, are not taxed on receipt in the Fund. If you rollover your super from an untaxed source, the untaxed component of your rollover will generally be subject to a tax of 15%.
Earnings	<p>Investment Income and Net Capital Gains</p> <ul style="list-style-type: none"> Any income or capital gains earned in your Centric Super account are taxed based on your circumstance and the type of Portfolio in which the income is earned: <ul style="list-style-type: none"> Accumulation and TTR: 15%, however, the actual rate may be lower as a result of franking credits or other tax advantaged income. Similarly, net capital gains (offset against capital losses) on assets held for one year or more are effectively taxed at 10%. Pension: Once your pension income stream is commenced, there is no tax applicable to income or capital gains. <p>Tax deductions for fund expenses</p> <ul style="list-style-type: none"> We will apply any relevant tax deductions relating to fund expenses such as fees, to your Account.
Lump sum withdrawals²	<p>When super benefits are taken as a lump sum, the amount of tax payable depends upon the age of the member, the circumstances in which they are paid and the components of the lump sum payment. The following rules generally apply provided that the Fund holds your TFN and special levies don't apply.</p> <p>Aged 60 or more</p> <ul style="list-style-type: none"> Lump sum benefits and regular income payments from your Centric Super Portfolios are tax free. <p>Under age 60</p> <ul style="list-style-type: none"> Tax-free component³ – no tax payable. Taxable component⁴ is taxed at 20% plus Medicare Levy. <p>Death Benefits</p> <ul style="list-style-type: none"> Tax is generally not applicable to death benefits paid from super to a person who qualifies as a dependant for tax purposes, such as a spouse or child under 18. Lump sums paid to beneficiaries who do not qualify as a dependant for tax purposes (for example, adult children) will be taxed with reference to the tax components noted below: <ul style="list-style-type: none"> No tax is payable on the tax-free component. The taxable component will be taxed at 15% plus Medicare Levy irrespective of the recipient's age.

1. Refer to the Contributions and rollovers section of this Guide for further information on contribution limits
2. Special rules apply in certain circumstances, for example, Departing Australia Superannuation Payments for former temporary residents are subject to higher tax, and benefits paid to a member suffering a Terminal Medical Condition will be tax-free.
3. Tax-free component - The component will be tax-free when you receive your benefit irrespective of your age. For most individuals, the major part of this is likely to be any after-tax contributions they have made to their super after 30 June 1983. There may be other amounts that you are entitled to that will form part of the tax-free component. For example, if any part of your benefit included a pre-1 July 1983 component amount crystallised as at 1 July 2007, that amount will form part of your tax-free component.
4. Taxable component - The tax payable on a lump sum taxable component will depend on your age and the amount you withdraw. Go to the [ATO website](#) for current tax rates. It should be noted that special taxation rules apply to any untaxed benefits (including a limit on the concessional tax treatment) received by an individual. You will only be able to withdraw lump sum amounts from your benefit in the same portions as the tax-free and taxable components of your super balance.

Income tax on pension payments to members

Age of member	Tax
60 years or over	Pensions paid to members aged 60 years or over will be tax-free.
Under 60 years	Pension payment is classified as assessable income and taxed at marginal tax rate. A tax offset may apply. If you qualify for a tax-free amount, part of your pension will be tax-free.

The tax payable on pension amounts is complex and we recommend that specific advice be obtained on the tax consequences of receiving a pension.

Taxation rules apply to any untaxed benefits (including a limit on the concessional tax treatment) received by an individual. It should also be noted that the government sets a transfer balance cap each year, which limits the amount you can transfer to (or hold in) Account-Based Pensions with tax-free investment earnings.

You may have to pay additional tax if you exceed your transfer balance cap. Alternatively, you may be able to remove the excess (for example, by transferring the excess into an accumulation account). However, you will be subject to tax on the notional earnings related to that excess.

Different rules apply to death benefit beneficiaries (for example, a child receiving a reversionary pension).

Pension tax rebate/offset

If you are under age 60, you are generally not entitled to a pension tax rebate/offset unless the benefit is a disability superannuation benefit or a death benefit income stream.

Pension members under age 60 should complete and submit a Tax File Number Declaration Form to the Fund if they wish to claim available tax concessions or tax rebates/offsets.

How tax is paid from the Fund

Any tax liability payable by the Trustee is deducted from your Centric Super Cash at the time of the transaction (such as when an untaxed rollover or a concessional contribution is received). A final tax calculation is prepared annually, and any balance or refund due will be processed from your Account. This calculation is also done when you close your Portfolio, or before you commence a pension.

The Trustee may also deduct additional tax amounts from your Centric Super Cash where requested by you or the ATO (for example, in connection with contributions in excess of applicable limits), pursuant to a release authority. Refer to the *Other information* section of this *Guide* for more information.

Claiming tax deductions

You may be able to claim a tax deduction for personal contributions made to your accumulation Portfolio in the Fund. Go to the [ATO website](#) for information about the relevant eligibility criteria including the 'work test' applicable if you are aged 67 to 74. You will need to notify us to claim a deduction. You must submit your notice (or variation) by the earlier of the following dates:

- The day you lodge your income tax return for the income year in which the contribution was made.
- The end of the income year following the income year in which the contribution was made.

Ensure you receive our acceptance of your notice before claiming a deduction. The amount that you may claim as a deduction will be reduced if you submit a notice after a partial withdrawal or rollover has been completed.

We cannot accept notices after an account has been closed. We also cannot accept notices where you have split contributions with your spouse or after you commence a pension. Contributions tax of up to 15% will apply to contributions covered by a valid notice.

Taxable amounts in partial withdrawals and rollovers

When a partial withdrawal or rollover is processed, we'll apply the proportion of tax-free and taxable amounts in your Portfolio to the amount being withdrawn. You can't choose the tax components which make up your partial withdrawal.

Tax File Number (TFN)

Under the Superannuation Industry (Supervision) Act 1993, your superannuation fund is authorised to collect, use, and disclose your TFN.

The trustee of your superannuation fund may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your TFN not be disclosed to any other superannuation provider.

Declining to quote your TFN to the trustee of your superannuation fund is not an offence. However giving your TFN to your superannuation fund will have the following advantages:

- your superannuation fund will be able to accept all permitted types of contributions to your account/s
- other than the tax that may ordinarily apply, you will not pay more tax than you need to - this affects both contributions to your superannuation and benefit payments when you start drawing down your superannuation benefits; and
- it will make it much easier to find different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

While it is not compulsory for you to provide your TFN, you may not be able to open a Centric Super Portfolio without your TFN. If you are applying to open a TTR or an Account-Based Pension Portfolio, you may be able to claim an exemption from quoting your TFN if you are a recipient of certain government pensions, benefits or allowances.

7. Other information

Leaving the Fund

You can leave the Fund by initiating a full withdrawal (where permitted) or by rolling over your balance to another fund. Your investments will be sold down and the proceeds placed in Centric Super Cash before being rolled out. There may be delays in processing full withdrawals and rollovers, refer to the *How super works* section earlier in this *Guide*, under the heading *Withdrawal and rollover timeframes* for more information. In-Specie (the transfer of assets) benefit payments and rollovers cannot be made.

When you close your Account(s), interest is paid on your Centric Super Cash balance up until the day your Account is closed. You will be charged the accrued amount of any advice, administration and investment fees and costs owed for the period between the previous charge date and the closure date.

If you close your Portfolio, other than by transferring to another Portfolio in the Fund:

- you may not receive the benefit of any tax adjustments that have not yet been processed
- you will also forfeit any carry-forward capital losses that have resulted from transactions in your investments, and
- you are not entitled to receive the benefit of any rebates associated with underlying investments that have not been processed before the closure of your Account. Entitlement to any rebates is determined by the manager of underlying investments which provide a rebate.

Residual payments in closed Accounts

From time to time, the Administrator may receive a payment attributable to an Account you have closed. For example, a payment may be received from a fund manager in respect of a managed fund to correct an administrative error. In these circumstances the amount may be forwarded to either:

- the rollover institution (other fund) that your benefit was transferred to, or
- the bank account that your benefit was paid into (where membership ceased and a benefit was not rolled over).

If the payment is received more than 12 months after you close your Portfolio, the Administrator may attempt to contact you before processing the residual payment. If you cannot be contacted, you may be treated as a lost member, see the *Lost and low balance member* section for more information.

Anti-money laundering and counter-terrorism financing

In accordance with the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act), we are required to collect information to verify the identity of members in certain circumstances (e.g. when you make a lump sum withdrawal or commence a pension).

Certain identification information and documentation (Know Your Customer (KYC) Documents) is collected from new members as part of the establishment of their Centric Client Profile and/or appointment of a Nominated Financial Adviser. Existing members of the Fund may also be asked to provide KYC Documents as part of a re-identification process to comply with AML/CTF laws. Applications or withdrawals may be delayed or refused if you do not provide the KYC Documents when requested. The Fund may rely on information, including identity verification details, provided by you to a service provider of the Fund (including in connection with products or services they provide to you in their own right) or your Nominated Financial Adviser.


Under AML/CTF laws, the Fund may be required to submit reports to the Australian Transaction Reports and Analysis Centre (AUSTRAC). This may include the disclosure of your personal information. We may not be able to tell you when this occurs and, as a result, AUSTRAC may require us to deny you (on a temporary or permanent basis) access to your investments. This could result in loss of super monies invested, or you may experience significant delays when you wish to transact.

Neither the Trustee, the Fund nor its service providers are liable for any loss you may suffer because of compliance with the AML/CTF laws.

Complaints

Resolving complaints is a priority for us. As a first step, please contact us if you would like to make a complaint or have concerns about the products and services we provide. The contact details are:

Complaints Officer

 1300 223 687

 complaints@centricwealth.com.au

 PO Box 446, Flinders Lane Melbourne VIC 8009


We will let you know that we have received your complaint and will work with you to try to resolve your complaint quickly and fairly in accordance with our internal dispute resolution process. We will respond within 45 days of receipt (*90 days for superannuation death benefit distribution complaints). If an issue has not been resolved to your satisfaction, you may lodge a complaint with the Australian Financial Complaints Authority (AFCA).


*The maximum timeframe for a response for complaints about superannuation death benefit distributions is no later than 90 calendar days after the expiry of the 28-calendar day period for objecting to a proposed death benefit distribution.

There are many variables that can affect complaint response times. This includes the complexity of the issues raised and the availability of information, including from third parties. Any delays in managing your complaint will be communicated to you within the response timeframe.

You may also lodge a complaint directly with AFCA although AFCA may not deal with a complaint and will likely refer the matter back to us if you have not previously raised the matter with us. AFCA's contact details are set out below.

Australian Financial Complaints Authority (AFCA)

 Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

 1800 931 678 (free call)

 info@afca.org.au

 afca.org.au

AFCA provides fair and independent financial services complaint resolution that is free to consumers. Time limits may apply to complain to AFCA so you should act promptly, or otherwise consult the AFCA website to find out if or when the time limit relevant to your circumstances expires.

Family Law Act

Under the *Family Law Act 1975 (Cth)* and relevant Regulations (Family Law Act), super can be divided between spouses in the event of a marriage or relationship breakdown by agreement between the parties or by court order. Alternatively, a payment flag may be imposed on a member's super benefit.

We may be required under the Family Law Act to provide information about your super benefits to your spouse or other eligible persons (as defined in the Family Law Act), without notifying you that the request for information has been made. We will not provide your address details.

As the Family Law Act provisions for the splitting and flagging of super benefits are highly complex, we recommend that you seek financial and legal advice with respect to your own particular circumstances.

Release authorities

A release authority is an ATO document for an individual, and/or their super fund, which generally allows an amount to be released from their super account. If we receive a release authority from you or the ATO, we will comply with its direction to pay an amount from your account, as permitted by legislation. Assets will be disinvested (sold) if there is insufficient cash.

Unallocated funds

From time to time the Fund may receive money which is not able to be allocated to an Account. This money may be retained and held in an interest-bearing account for up to 30 days after the month that they're received, and any interest earned will be retained in the Fund's General Reserve. The money will be returned (without interest) to the source of the payment, if possible, within the required timeframe, otherwise the money will be dealt with in accordance with relevant legislation.

Reserves

Operational Risk Reserve

The Trustee maintains an Operational Risk Reserve (ORR) to help satisfy the operational risk financial requirements under superannuation laws and APRA standards. The reserve is operated in accordance with the Trustee's Operational Risk Financial Requirement strategy.

The purpose of the reserve and any Trustee capital held outside the Fund towards satisfaction of the operational risk financial requirements is to provide funding for incidents where losses may arise from operational risk relating to the Fund. The level of Trustee capital and any ORR is determined by the Trustee based on an assessment of the risks faced by the Fund.

General Reserve

The Trustee also maintains a General Reserve. An amount from the Fund's General Reserve (including interest earned on unallocated funds) may be used to replenish the ORR from time to time or to meet other administrative costs. The General Reserve is managed in accordance with a reserving strategy.

Lost and low balance members

In some circumstances, if an amount is payable to you or your dependant(s) and we are unable to ensure that you or your dependant(s) will receive it, we may be obliged to transfer the amount to the ATO. We may also be required to transfer your account balance to the ATO if you become a lost member or a member with an inactive low-balance account. You can find more information about the criteria for lost members and inactive low-balance accounts on the ATO's website.

If your super is transferred to the ATO, you, or your dependants where relevant, will be able to reclaim it from the ATO. Go to the [ATO website](#), contact us or your Nominated Financial Adviser for more information.

Temporary residents

The following does not apply to New Zealand residents and is limited to eligible visa holders. If you have entered Australia on an eligible temporary resident visa, you may claim your super benefits once you have permanently departed Australia. If you do not claim your benefit within six months of departing Australia, the Trustee must pay your benefit as unclaimed super to the Commissioner of Taxation (as and when required) under *Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999*. The Trustee relies on ASIC relief to not notify you or provide an exit statement in this instance. You can claim your super money by making an application to the Commissioner of Taxation. Go to the [ATO website](#) for more information.

Privacy and information

The Trustee is subject to a privacy statement to protect your personal information.

Your right to privacy


When you or your Nominated Financial Adviser on your behalf provide instructions to us, we will be collecting personal information about you. This information is needed to admit you as a member of the Fund, administer your benefits and identify when you may become entitled to your benefits and to comply with Australian taxation laws and other applicable laws and regulations. If the information requested is not provided, we may be unable to process your application or administer your benefits, or your benefits may be restricted.

Privacy policies

The Trustee's privacy policy can be found at eqt.com.au/global/privacystatement.

The Administrator's privacy policy is available at fnz.com/privacy-policy.

If you have any queries or complaints about your privacy, please contact:

 1300 223 687

 support@centricwealth.com.au

 PO Box 446, Flinders Lane Melbourne VIC 8009

Our Privacy Officer can also be contacted in relation to privacy concerns.

Use and disclosure

The information that you provide may be disclosed to certain organisations to which we have outsourced functions, or which provide advice to us and/or to government bodies, including but not limited to:

- Organisations involved in providing, administration and custody services for the Fund, the Fund's Insurers, accountants, auditors, legal advisers, and/or those that provide mailing and/or printing services.
- Relevant service providers to verify your identity by electronic verification.
- The ATO, APRA, ASIC, AUSTRAC, Centrelink and/or other government or regulatory bodies.
- Those where you have consented to the disclosure and/or as required by law.

These organisations may be situated in Australia or offshore.


Collection of TFN

We are authorised by law to collect your TFN under the *Superannuation (Industry) Supervision Act 1993 (Cth)*. Your TFN will only be used for legal purposes including calculating the tax on payments, providing information to the ATO transferring or rolling over your benefits to another superannuation fund and for identifying or finding your superannuation benefits where other information is insufficient.

You do not have to supply your TFN but if you do not, your benefits may be subject to tax at the highest marginal rate on withdrawal plus the Medicare levy. For further information refer to the *How your super is taxed* section earlier in this *Guide* under the subheading *Tax File Number (TFN)*.

Direct marketing

We may from time to time provide you with direct marketing and/or educational material about products and services we believe may be of interest to you. Should you not wish to receive this information (including by email or electronic communication), you have the right to opt out by contacting us at:

 1300 223 687

 support@centricwealth.com.au

 PO Box 446, Flinders Lane Melbourne VIC 8009

Information in the disclosure documents

The information in the Fund's disclosure documents, including the *PDS*, this *Additional Information Guide*, the *Investment Guide* and the *Centric Super Investment Menu (incorporated documents)*, is given in good faith and has been derived from sources believed to be accurate. However, to the extent permitted by law, the Trustee disclaims any liability for any loss or damage arising because of any error or omission contained in the disclosure documents.

Non-advised members

Certain features and functions are only available to members who have a Nominated Financial Adviser. Depending on your Nominated Financial Adviser, these features include the ability to hold investments in an MDA Service Model, and the ability to access certain investment options. You may continue to hold your existing investments that are only available to advised members, however, you will not be able to make additional purchases of those investments.

Contact us if you would like to request to change or cease to have a Nominated Financial Adviser on your Centric Super Portfolio(s). Our contact details can be found on the back cover of this *Guide*. We will stop deducting advice fees payable to the previous Nominated Financial Adviser when we have received your request.

Note: Any advice fees owed for the period between the previous charge date and the date of the request will be deducted at the next charge date.

If you hold investments in an MDA Account:

- any MDA Service Model holdings will be moved out of the MDA Service Model and will no longer be managed under your discretionary arrangement and MDA mandate fees will cease; and
- your Non-model holdings will not be subject to any minimum cash requirements listed in the *Minimum Centric Super Cash Balance* section of this *Guide*, which may result in fee or payment failures, or disinvestment, due to insufficient available cash.

All investment instructions and Portfolio management requests must be submitted to us in writing if you do not have a Nominated Financial Adviser who is authorised to manage your account. This may result in delays in any orders or updates being processed. Notifications which we would ordinarily send to your Nominated Financial Adviser won't be sent to you.

You will have 90 days to appoint a new Nominated Financial Adviser. If you remain without a Nominated Financial Adviser for longer than 90 days after we're advised of the cessation, you will no longer be able to maintain your investments in an advised Account type, being an MDA Account or SOA Account.

In this case, your Account type will be changed to a Self-Directed Account (SDA Account). This account type does not provide you with access to MDA Service Models, but you can still access Centric One Models. When you log in to your Centric Client Profile, refer to the *Centric Super Investment Menu*. There, you will find a column titled *Available Notes*, which indicates which investments are available for selection in an SDA Account.

Your holdings will be moved into the SDA Account and your MDA Account or SOA Account will be closed. We will notify you before making these changes to your Portfolio(s) and Accounts and provide you with information about how these changes may impact you. If you leave your Nominated Financial Adviser, you should ensure that you review your Portfolio settings, such as your Account Contribution Strategy (where applicable), to ensure they are still appropriate for your new SDA Account.

Account type	Characteristics	Account management
Self-Directed Account (SDA Account)	A non-advised account which provides members with access to hold their investments without a Nominated Financial Adviser. This account does not allow advice fees to be deducted.	Members can instruct account management requests directly, in writing, without the engagement of a Nominated Financial Adviser.

Definitions

To help you with reading the *PDS* and *incorporated documents*, we have provided definitions for some of the capitalised terms used in this document.

Account — is opened through your Centric Client Profile, and where you hold Centric Super investments and Centric Super Cash. Each Account sits within a Portfolio.

Accessible Financial Product — are investment options available via the Centric Choice Menu that include ASX listed investments, cash, term deposits and managed funds.

ASX — is the Australian Securities Exchange.

Centric One Model — is an investment option on the Centric One Menu.

Centric Client Profile — is a personalised online account created in your name, providing secure access to your investment portfolios. Through this portal, accessible via centricwealth.com.au, you can view, manage, and monitor your portfolio information online, allowing for greater control and transparency over your financial assets.

Centric Super Cash — represents the cash held in your Account and is used to facilitate transactions and pay fees and expenses.

Centric Super Investment Menu — includes the investment options which you can access through your Centric Client Profile. The *Centric Super Investment Menu* includes the Centric Choice Menu and Centric One Menu. Not all investments are available to all members.

Household — is a group of linked portfolios (which may include Portfolios in the Fund as well as other (non-superannuation) portfolios).

In-Specie Rollover — means the rollover of your benefit via the transfer of managed funds or listed securities from another super fund to Centric Super, without the need to sell them down to cash and repurchase the same assets.

Investment Program — is the investment approach agreed between you and your MDA Provider and includes the MDA Service Model you will be invested into and any individual preferences.

MDA Provider — means the Nominated Financial Adviser or other financial services provider who is licensed to provide MDA Services and has been appointed by you to provide those services and you enter into an MDA agreement. Your appointment of the MDA Provider is made by execution of a separate agreement to which the Trustee, Administrator, Custodian, Promoter and Investment Services Provider are not party.

MDA Service — means a discretionary account service provided by an MDA Provider who is licenced to provide services in respect of managed discretionary accounts. The MDA Service gives your MDA Provider the discretion to buy or sell investments in your MDA Service Model in line with your Investment Program. MDA Services are only available to members whose Nominated Financial Adviser is licenced to provide advice in respect of managed discretionary accounts.

MDA Service Model — is the set of investments within an MDA Service managed to a specific investment strategy. You and your MDA Provider will agree on a particular MDA Service Model for you to be invested into. When your assets are held in an MDA Service Model, they will be bought and sold to align your holdings to that MDA Service Model's stated asset allocation and any preferences in your Investment Program.

Non-model cash balance — refers to the cash held within an Account outside the framework of an MDA Service Model or Centric One Model. While the cash is part of the Account, it remains separate from the managed investment strategy.

Non-model holdings — refers to investments, including Centric Super Cash, that are held in an Account outside the framework of an MDA Service Model. This means that while these assets are still part of the Account, they are not managed according to the standard investment strategies or portfolio management typically applied in the MDA service.

Nominated Financial Adviser — being an eligible financial adviser you have appointed to provide advice to you and who is authorised by you to operate your Centric Super Account.

Permanent Incapacity — You are permanently incapacitated if the Trustee is reasonably satisfied that your ill health (whether physical or mental) makes it unlikely that you will engage in gainful employment for which you are reasonably qualified by education, training or experience.

Portfolio — is the group of Accounts that you hold through your Centric Client Profile and under the same superannuation product available through the Fund.

Terminal Medical Condition — You suffer a Terminal Medical Condition if the following circumstances exist:

- two registered medical practitioners have certified, jointly or separately, that you suffer from an illness, or have incurred an injury, that is likely to result in your death within a period (the certification period) that ends not more than 24 months after the date of the certification.
- at least one of the registered medical practitioners is a specialist practicing in an area related to the illness or injury suffered, and
- for each of the certificates, the certification period has not ended.

Trust Deed (Deed) — is the Fund Trust Deed dated 1 September 2020 and executed by the Trustee.

Worked Order — means an order for a listed security which is not sent directly to the market, and instead routed to a broker for manual placement.



Additional Information Guide

Directory

Trustee

Equity Trustees Superannuation Limited

ABN 50 055 641 757

AFSL number 229 757

Promoter

Specialised Private Capital Ltd trading as Centric Capital

ABN 87 095 773 390

AFSL number 246744

Telephone: 1300 223 687

Email: support@centricwealth.com.au

Web address: centricwealth.com.au

Administrator

FNZ (Australia) Pty Limited

ABN 67 138 819 119

CAR Number 001274269

Custodian

FNZ Custodians (Australia) Pty Ltd

ABN 88 624 689 694

AFSL number 507452