



Centric

Centric Super Additional Information Guide

Issued: 27 November 2020

Issuer and Trustee

This Additional Information Guide ('Guide') is issued by Equity Trustees Superannuation Limited ('we', 'us', 'our', 'ETSL', 'Trustee') ABN 50 055 641 757, AFSL 229 757, RSE Licence No. L0001458 in its capacity as the Trustee of Centric Super ('Centric Super' or 'Fund') ABN 91 593 544 166.

Sponsor and Promoter

Specialised Private Capital Ltd (ABN 87 095 773 390, AFSL 246 744), trading as Centric Capital ('Centric Capital') is the Sponsor and Promoter of the Fund.

Investment Services Provider

Centric Capital is the Investment Services Provider to the Fund. Centric Capital may sub-contract the activities of some of its functions to other investment managers for specific financial products or strategies within Centric Super.

Administrator and Custodian

FNZ (Australia) Pty Limited (ABN 67 138 819 119) (FNZ) is the Administrator of Centric Super. FNZ is a corporate authorised representative (CAR number 001274269) of FNZ Custodians (Australia) Pty Ltd (ABN 88 624 689 694, AFSL 507452) (FNZ Custodians).

FNZ Custodians is the custodian of the Fund and may appoint a sub-custodian to hold certain assets.

FNZ and FNZ Custodians are part of the FNZ Group, which specialises in providing platform technology and investment administration services to the financial and investment management sectors worldwide.

Centric Capital, FNZ and FNZ Custodians have given, and not withdrawn, their consent to be referenced in this PDS in the form and context in which such references appear. None of these parties have issued this PDS.

Important Information

This Guide is a summary of significant information about superannuation and the Centric Super fund. The information in this document forms part of the Product Disclosure Statement ('PDS') for Centric Super dated 27 November 2020.

It should be read in conjunction with the PDS and the Investment Guide, and the disclosure documents of any relevant investment option. These documents are available from your Nominated Financial Adviser, by contacting us, or through our website at www.centricwealth.com.au.

The information in this Guide is general information only and does not take into account your personal financial situation or needs. You should consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances.

Some capitalised terms in this Guide have a particular meaning. Please take a moment to go through the Definitions section.

To establish an investment in the Fund, you must have a relationship with a Nominated Financial Adviser, being an eligible financial adviser you have authorised to operate your Centric Super Account.

The information in this Guide is subject to change from time to time. We may update information that is not materially adverse online at www.centricwealth.com.au/policies. A paper or electronic copy of any updated information will be provided to you free of charge, upon request.

Centric Super is managed and administered in accordance with the PDS and Guides. We may change the way Centric Super is managed and administered at any time without your consent and we will notify you of any change as soon as practicable after the change occurs, except for an increase in the fees charged by us, where we will give you at least 30 days' advance notice of any increase in these fees.

This offer is available only to persons receiving (including electronically) the PDS and Guides within Australia.

Contact Details

Centric Super

Phone: 1300 223 687

Email: support@centricwealth.com.au

Write: PO Box 446, Flinders Lane Melbourne VIC 8009

Contents

1. About Centric Super	5
Summary of Centric Super Features	5
2. How Centric Super Works	7
Your Centric Super Portfolio Options	8
A Range of Account Options	9
Who is Part of Your Centric World?	10
Centric Super Cash	10
Minimum Centric Super Cash Balance	11
Automatic Disinvestment	11
Portfolio Transactions	13
Contributions and Rollovers	14
Accessing Your Funds	16
Death Benefit Nominations	19
3. Key Features and Benefits	21
Sophisticated Online Platform	21
Access a Broad Range of Investments	21
Flexibility with How You Can Manage Your Investments	21
Secure Storage Libraries	22
Consolidated Reporting	22
Digital Communications	22
4. Risks of Super	23
Fund Risks	23
Investment Risks	24
5. How We Invest Your Money	25
6. Fees and Other Costs	25
Additional Explanation of Fees and Costs	27
7. How Super is Taxed	35
Taxation	35
8. Your Centric Super Account	38
How to Open a Centric Super Portfolio of Accounts	38
Next Steps	38
Cooling Off Period	38
Leaving the Fund	39
Residual payments in Closed Portfolios	39

Anti-Money Laundering and Counter-Terrorism Financing	39
Complaints	40
9. Other Important Information	40
Family Law	40
Release Authorities	40
Unallocated Funds	41
Operational Risk Reserve	41
Bankruptcy and Super	41
Lost and Low Balance Members	41
Temporary Residents	41
Suspended Investments	41
Privacy and Information	42
Information in the disclosure documents	42
Non-Advised Members	42
10. Definitions	43
Directory	45

1. About Centric Super

Centric Super is an online superannuation (super) service that gives you the ability to manage your investments and super from one place. With the help of a Nominated Financial Adviser, you can invest in a wide range of investments and design a portfolio that's right for you.

Because your investments are administered through a centralised online service, you can review your entire Portfolio of investments at any time by logging into your Centric Profile.

Centric Super offers:

- Accumulation, transition to retirement and pension Portfolios;
- a wide range of investment options;
- investment management flexibility;
- access to wholesale investments;
- consolidated reporting and administration of your Portfolios;
- the ability to move between accumulation, transition to retirement, and pension portfolios without selling down your holdings; and
- the convenience of online access.

Summary of Centric Super Features

Key Features	Centric Super – Accumulation	Centric Super – Pension
Who Can Invest with Centric Super	Individuals who are: <ul style="list-style-type: none"> • Saving for retirement (accumulation Portfolio) 	Individuals who: <ul style="list-style-type: none"> • Have reached age 65 • Have reached their preservation age and ceased employment • Have reached their preservation age and still employed (for transition to retirement pensions) • Want to receive a pension (pension or transition to retirement)
Choice of Centric Super Accounts	If you are investing through a Nominated Financial Adviser, you can hold the following types of Accounts: <ul style="list-style-type: none"> • Statement of Advice ('SOA') Account • Managed Discretionary Account ('MDA') Account (if your Nominated Financial Adviser is licensed to provide services in respect of MDAs) 	
Minimum Initial Investment	\$10,000	
Minimum Additional Contribution and Regular Contributions	No minimum	Not applicable
Contribution Types	<ul style="list-style-type: none"> • Rollovers • Concessional • Non-concessional • Government co-contributions • Spouse • Structured settlement • CGT small business rollover • Low income super tax offset 	Not applicable. Generally, pensions can only be commenced using superannuation benefits payable from a superannuation fund including from your accumulation Portfolio.

Key Features	Centric Super – Accumulation	Centric Super – Pension
Contribution Methods	<ul style="list-style-type: none"> • Direct debit • Electronic fund transfer (EFT) • BPAY® 	Not applicable
Investment Options	<ul style="list-style-type: none"> • Cash • Term deposits • Managed funds • ASX listed investments 	
Contribution Management	<p>Regular Contributions</p> <ul style="list-style-type: none"> • You can make regular contributions into your Centric Super Account via employer contributions, or from a nominated bank account via direct debit. <p>Ad-Hoc Contributions</p> <ul style="list-style-type: none"> • Make one-off contributions using EFT or BPAY <p>Account Contribution Strategy</p> <ul style="list-style-type: none"> • If you hold more than one Account in a Centric Super Portfolio, an Account Contribution Strategy can be set up to distribute incoming funds between your Accounts. 	Not applicable
Withdrawal Management	<p>Lump Sum Payments</p> <ul style="list-style-type: none"> • Ability to withdraw lump sums if you have satisfied a condition of release <p>Withdrawal Strategy</p> <ul style="list-style-type: none"> • If you have multiple Accounts under one Centric Super Portfolio, your Account Contributions Strategy will be used to fund any outgoing payments. 	<p>Lump Sum Payments</p> <ul style="list-style-type: none"> • Ability to withdraw lump sums if you have satisfied a condition of release. <p>Withdrawal Strategy</p> <ul style="list-style-type: none"> • If you have multiple Accounts under one Centric Super Portfolio, the Account Contribution Strategy used to allocate your initial rollovers will also be assigned to fund any outgoing payments.
Pension Payments	Not applicable	<p>Pension Payments</p> <ul style="list-style-type: none"> • Easily manage and customise your regular income payments with a range of payment frequencies

Key Features	Centric Super – Accumulation		Centric Super – Pension	
Minimum Centric Super Cash Balance	All Accounts Except MDA Accounts	MDA Accounts	All Accounts Except MDA Accounts	MDA Accounts
	1% of your account balance, up to \$5,000	2% of the value of MDA Service Model holdings	1% of your account balance, up to \$5,000	2% of the value of MDA Service model holdings
	Centric empowers you to manage your cash flow requirements, you can increase the minimum percentage cash amounts based on your preference.			
Minimum Withdrawal Amount	No Minimum		Pension payments <ul style="list-style-type: none"> • Subject to statutory minimums 	
Consolidated Reporting	Through your Centric Profile you can access a range of reports: <ul style="list-style-type: none"> • Portfolio valuation • Portfolio performance • Transaction listing • Capital gains report • Annual member statement • Quarterly portfolio report • Annual portfolio report 			
	Additional accumulation reporting suite: <ul style="list-style-type: none"> • not applicable 		Additional pension reporting suite includes: <ul style="list-style-type: none"> • PAYG payment summary • Annual pension payment review • Centrelink schedule 	
Death Benefit Nominations	<ul style="list-style-type: none"> • Binding • Binding non-lapsing • Non-binding 		<ul style="list-style-type: none"> • Binding • Binding non-lapsing • Non-binding • Reversionary 	

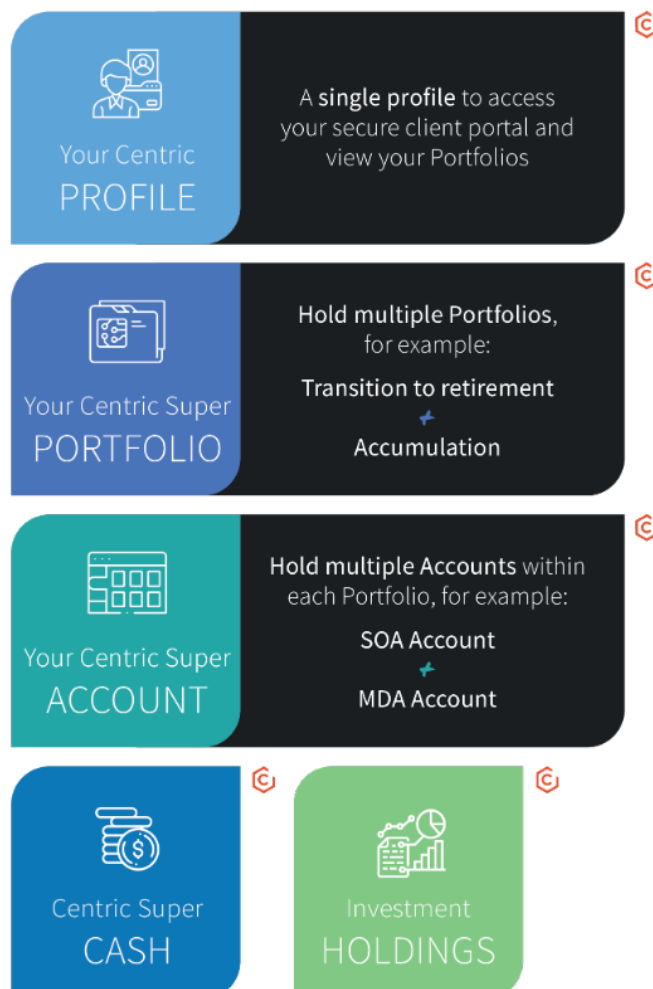
2. How Centric Super Works

Centric Super gives you the ability to manage your accumulation and pension benefits through a single portal, known as your **Centric Profile**. You can log into your Centric Profile through www.centricwealth.com.au.

Your Centric Profile provides you with a consolidated view of all your **Centric Super Portfolios, Accounts** and underlying investments. When your application is accepted, the Portfolios of Accounts listed in your online application form summary will be established and can accept your initial cash. This can comprise of your initial contribution, rollover(s), regular contributions and any other contributions you may make.

Each of your Accounts will hold Centric Super Cash. If an investment instruction is not received from you or your Nominated Financial Adviser, your funds will remain in Centric Super Cash. You can make investments with any unallocated Centric Super Cash at any time, subject to holding the minimum cash balances.

The diagram below shows an example of the structure of a member's Centric Super Profile, Portfolios, Accounts and underlying investments.



Your Centric Super Portfolio Options

Centric Super is an online wealth platform designed to help you manage your retirement goals. You can establish one or more Portfolios, depending on your current retirement planning needs. Within each Portfolio you can open one or more Accounts based on your investment needs.

Accumulation Portfolio

Save for retirement and access a broad range of investment options through a Centric Super accumulation Portfolio.

Transition to Retirement

A transition to retirement Portfolio allows you to receive a pension income stream if you have reached your preservation age but have not made the decision to retire. You can continue to build your super benefit, and also receive a pension.

Pension

Receive a flexible income stream in retirement, and access to a selection of investment options through a pension Portfolio. Pensions can only be started from super benefits that you have accumulated. The regular income you receive may be subject to nominal tax or be tax-free.

You can also group Portfolios which you hold with Portfolios held by people that are related to you (including immediate family members, a family trust or a business with which you are associated). The group of linked Portfolios is known as a 'Household'. See 'Advice Fees' within the Additional Explanation of Fees and Costs section for more information on potential benefits of grouping your Portfolios under a Household.

A Range of Account Options

Centric Super Portfolios can hold a range of Account types to suit your investment needs.

Account Type*	Characteristics	Account Management
MDA Account	A discretionary investment account managed by your Nominated Financial Adviser to implement investment strategies managed by them or their AFSL Licensee.	Investment trades are placed by the MDA Provider at their discretion, in accordance with a pre-determined strategy. These will reflect the Investment Program, including any preferences or constraints, your Nominated Financial Adviser has agreed with you.
SOA Account	Used to implement financial advice provided by your adviser following a statement of advice they have developed for you.	Instructions are placed by your Nominated Financial Adviser on your behalf based on the advice you have received from your adviser.

*Should you cease to have a Nominated Financial Adviser and have not replaced them within 90 days after we're advised of their cessation, your Accounts will be transferred to a Self-Directed Account and you will not have access to the account types or features listed above. Please see the Non-Advised Members section in this document for more information.

MDA Accounts

MDA Accounts provide access to invest in an MDA Service Model which is managed by an MDA Provider.

MDA Accounts will only be available to you if you are investing through a Nominated Financial Adviser who is licensed to provide MDA Services. You will need to enter into a separate agreement (to which we are not a party) with your MDA Provider. We will act on the instructions of your MDA Provider, who will be solely responsible for the MDA Services.

Centric Super provides your MDA Provider with access to portfolio management tools, which are designed to help the MDA Provider construct, monitor and rebalance your Account in accordance with the Investment Program you have agreed with your MDA Provider. Some MDA Providers may appoint an external manager to manage part of their MDA Service models, known as investment mandates. If you are invested in an MDA Service Model that uses an investment mandate, there may be additional fees applicable to your MDA Account. See the Fees and Costs section for more information on the fees associated with a mandate. These fees are charged on behalf of the external manager, for the services they provide.

In addition to the ability to hold investments through an MDA Service Model, MDA Accounts also allow you to hold Centric Super Cash and investments outside of an MDA Service Model (known as non-model holdings).

Speak to your Nominated Financial Adviser if you would like to have an MDA Account through Centric Super.

SOA Accounts

Your SOA Account will provide access for your Nominated Financial Adviser to manage your investments. An SOA Account does not provide access to MDA Service Models or managed investment mandates. These facilities are only able to be accessed using an MDA Account.

Switching Between Account types

You can switch between SOA Accounts and MDA Accounts at any time, provided there are no pending transactions or corporate actions. If you do change Account types, the investment options available to you may change, and you may not be able to continue to hold certain investments.

Who is Part of Your Centric World?

You

- You can access your Centric Profile to view your Portfolio of Accounts online at any time, through www.centricwealth.com.au.
- Collaborate with your Nominated Financial Adviser to access a range of investment options depending on your Account type and your Nominated Financial Adviser's advice firm.
- Access a suite of online reporting, your documents library, as well as your secure platform notifications inbox.
- Change certain Portfolio details such as your nominated bank account, including direct debit and payment details.
- Change your Centric Profile details such as mobile number, or your TFN.

Your Nominated Financial Adviser

- To join the Fund, you must have a relationship with a Nominated Financial Adviser.
- Your Nominated Financial Adviser can help you develop a personalised investment strategy and structure your Centric Super Account.
- You can authorise the fees payable to your Nominated Financial Adviser for advice related to your superannuation to be deducted from your Centric Super Cash, subject to Trustee approval.
- Your Nominated Financial Adviser and their selected staff will have standing authority to manage your Centric Super Portfolio, including the authority to:
 - Submit and manage investment instructions, including elections on dividend or distribution re-investment (where applicable);
 - implement and update your MDA Account Investment Program;
 - make corporate action election decisions;
 - manage pension payment amount and frequency changes;
 - manage regular contribution payment amount and frequency changes;
 - manage certain portfolio attributes such as Account Contribution Strategies, minimum cash balance limits, household groupings; and
 - Receive certain communications and notifications on your behalf.

Please refer to the Non-Advised Members section of this document for information on managing your Portfolio if, at any time, you cease to have a Nominated Financial Adviser.

Your Accountant and Other Representatives

- To help you to collaborate with your accountant and other representatives, you may be able to give that person read-only access to your Centric Super Portfolio.
- Giving your accountant or other representative read only access means they will be able to view your Portfolio, access statements, reporting and other information online.
- Your accountant or other representative will not be able to manage your Account, or enter into any transactions, on your behalf. You can revoke your authority for representatives to access your Portfolio at any time by notifying us in writing.

Centric Super Cash

Centric Super Cash is integral to your Centric Super Account and represents the cash you hold. Interest is calculated daily and paid monthly in arrears on your Centric Super Cash. You can view the applicable interest rate on www.centricwealth.com.au.

When you first join the Fund, you direct us to invest your money in Centric Super Cash until an investment instruction is received from you or your Nominated Financial Adviser on your behalf. Centric Super Cash is used to facilitate cash transactions, including:

- receiving contributions;
- buying and selling investments;
- paying fees, charges and taxes;
- funding pension payments and lump sum withdrawals; and
- receiving income from your investments.

Should you have insufficient Centric Super Cash available at the time fees and charges are taken, the transaction will not be charged and instead a fee liability will accrue against your Account. Should this occur we will sell assets as outlined in the Automatic Disinvestment section below. Once your Account has sufficient available cash the overdue fees and charges will be processed. When you close your Account, interest is paid on your Centric Super Cash balance up until the day your Account is closed.

Minimum Centric Super Cash Balance

You are required to maintain a minimum balance of Centric Super Cash in each of your Accounts to provide for ongoing liquidity. However, you can increase these minimum cash amounts if you chose. To update your minimum cash balance please contact us or speak to your Nominated Financial Adviser.

Portfolio Type	All Accounts Except MDA Accounts	MDA Accounts
Accumulation	1% of your account balance, up to \$5,000	2% of the value of MDA Service Model holdings
Pension	1% of your account balance, up to \$5,000	2% of the value of MDA Service Model holdings

You must maintain enough Centric Super Cash in order to meet your pension payments.

Should your Centric Super Cash balance drop below the minimum, we will sell assets as outlined in the Automatic Disinvestment section below.

Automatic Disinvestment

When your Account needs cash to pay fees, or if your Centric Super Cash falls below the required minimum balance, we can automatically initiate the sale of assets on your behalf (known as disinvestment).

We will check the balance of your Centric Super Cash regularly to ensure it meets the minimum balance requirements.

For non-MDA Accounts, disinvestment notifications will be sent out as follows:

- If your cash balance drops below 50% of your minimum required balance, we will send you and your Nominated Financial Adviser an 'Update' notification regarding the level of your cash balance.
- If your cash balance drops below 15% of your minimum required balance, we will send you, and your Nominated Financial Adviser, an 'Action Required' notification. This notification will ask that the cash balance is topped up either by transferring funds to Centric Super Cash, or by selling down investments of sufficient value.

Should your Centric Super Cash balance remain below the minimum required amount for 6 days after the 'Action Required' notification is sent, we will automatically initiate disinvestment to reinstate your cash balance to the minimum balance.

We will also initiate disinvestment to pay fees. Where this occurs, a notification will be sent to you and your Nominated Financial Adviser.

Note that term deposits and any investment options flagged as non-redeemable will not be sold during disinvestment.

It is important to be aware that disinvestment will be initiated automatically based on the triggers described above. This means the orders placed may not result in an optimal outcome for your Account or investment strategy and may result in a loss being realised.

Disinvestment Approach

Centric Super will trigger disinvestment as outlined below.

MDA Accounts:

1. Where the available cash in an MDA Account is insufficient to meet upcoming fee payments, any cash held in your MDA Service Model will be used to fund the fee payment. Where there is still a shortfall, disinvestment will be initiated.
2. Assets held in the MDA Service Model will be disinvested based on an 'align to target' strategy. This will create orders for assets which are over-allocated based on your Investment Program requirements.
3. Where assets held within the MDA Service Model are insufficient to meet the upcoming fee expectations, non-model holdings will be liquidated using the process outlined below for account types other than MDA Accounts.

A notification will be sent to you and your Nominated Financial Adviser each time funds are moved out of an MDA Service Model to cover fees.

All Accounts Except MDA Accounts:

1. An investment to be disinvested will be selected based on the following priority:
 - a. Listed fixed interest securities (and hybrids) with fixed maturity
 - i. The largest listed fixed interest security holding with fixed maturity will be disinvested first.
 - ii. If the largest holding does not cover the required disinvestment amount, the second largest holding will then be sold, followed by the third largest holding and so on.
 - b. Listed fixed interest securities (and hybrids) with no fixed maturity
 - i. If you do not hold listed fixed interest securities with fixed maturity, or the value of your holdings does not meet the required disinvestment amount, the largest listed fixed interest security holding with no fixed maturity will be disinvested.
 - ii. If the largest holding does not cover the required disinvestment amount, the second largest holding will then be sold, followed by the third largest holding and so on.
 - c. Other listed securities
 - i. If you do not hold listed fixed interest securities with no fixed maturity, or the value of your holdings does not meet the required disinvestment amount, the largest remaining listed security holding will be disinvested.
 - ii. If the largest holding does not cover the required disinvestment amount, the second largest holding will then be sold, followed by the third largest holding and so on.

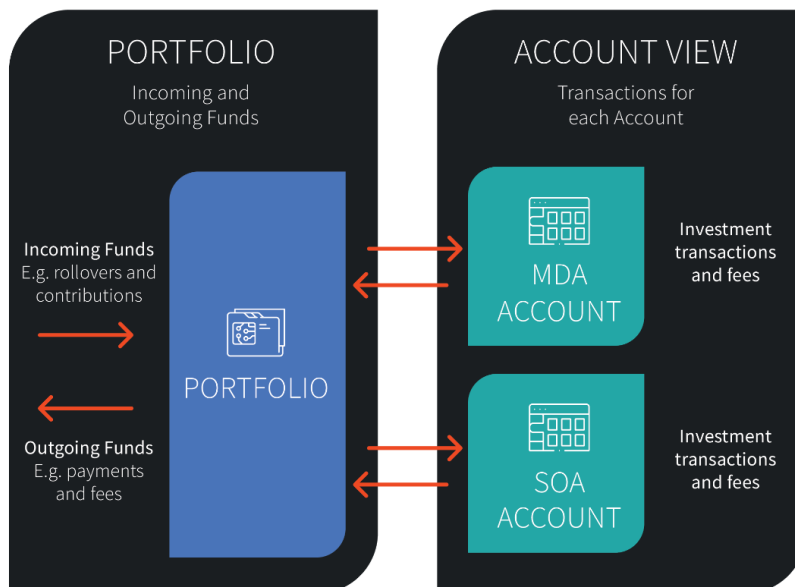
Should any two listed securities have the same holding value, one of the securities will be selected at random.
 - d. Managed funds
 - i. If you do not hold any listed securities, or if the value of your listed securities does not meet the required disinvestment amount, the least volatile managed fund will be disinvested. Volatility measurements are sourced from a third-party data provider, see the Centric Super Investment Guide for more information.
 - ii. Should two managed funds have the same volatility, the largest holding will be disinvested first.
 - iii. If the largest holding does not cover the required disinvestment amount, the second largest holding will then be sold, followed by the third largest holding and so on.

Where two managed funds have the same volatility and holding value, one of the managed funds will be selected at random.

The Trustee and its service providers do not have any liability to you in relation to any divestment in accordance with the automatic divestment process.

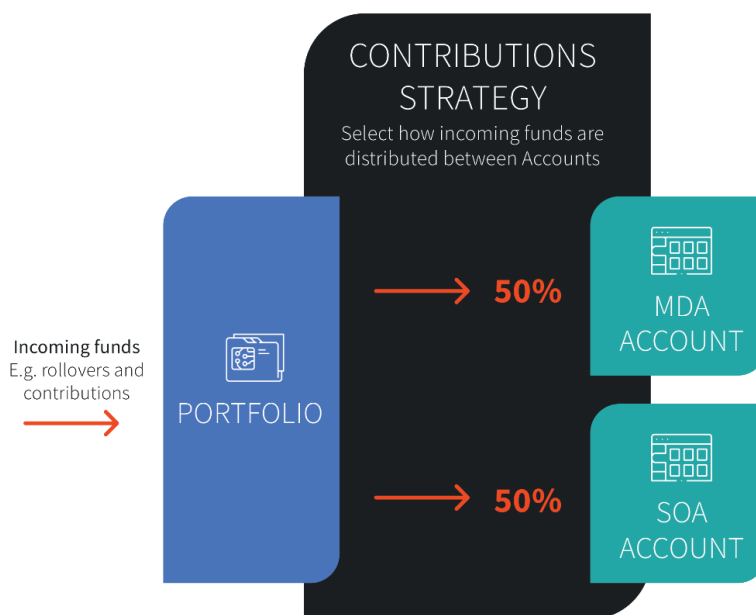
Portfolio Transactions

All incoming and outgoing transactions in Centric Super are recorded against your Portfolio. Your Portfolio will process transactions such as contributions and rollovers being received, and pension payments being paid out. Once received, all funds are held in your Accounts where investment transactions can take place.



Contributions Strategy

If you have more than one Account within a Portfolio, you can select how contributions and rollovers are allocated between your Accounts by adjusting your Contributions Strategy. Similarly, the Contributions Strategy will also determine which Accounts are to be used to fund an upcoming payment. To adjust either of these strategies speak to your Nominated Financial Adviser or contact us. The diagram below illustrates an example where incoming contributions and rollovers are split evenly between two Accounts.



Contributions and Rollovers

Centric Super caters for a range of contribution options to make it simpler for you to grow your retirement savings. You can add funds to your Centric Super Portfolio via contributions or rollovers.

- Contributions: funds deposited by you, your employer, your spouse or the Government.
- Rollovers: benefits you transfer in from another complying super fund.

Range of Contribution Options

You can contribute to your Centric Super Account in various ways, including:

- Direct debit
- BPAY
- EFT

Contributions made by you using BPAY, direct debit, and EFT will be recorded as personal contributions unless you contact us to advise otherwise.

Please note that by authorising your nominated bank account for direct debit, you confirm that you are an account holder on the nominated bank account.

Contribution and Rollover Types

Centric Super can accept most types of contributions into your accumulation Portfolio, including the following:

- **Rollovers:** Consolidate your superannuation by selecting to rollover your existing accounts from other funds. Please note that we cannot accept transfers from overseas funds (excluding KiwiSaver). Importantly, in determining whether to consolidate, you should consider the impact of the consolidation on insurance and where future contributions are paid into. You should also consider the impact of consolidation on your nominated beneficiaries. For more information on nominating beneficiaries for your Centric Super Portfolio please review the Death Benefit Nominations section.
- **Personal:** You can make personal contributions to your accumulation Portfolio. Ensure you use the unique payment details provided when submitting a contribution via BPAY or EFT. Personal contributions may include:
 - Contributions from your after-tax income (in some cases, you may be able to claim a tax deduction for these contributions. See the How Super is Taxed section for more information);
 - Contributions made from proceeds from the disposal of certain small business assets eligible for capital gains tax (CGT) concessions, subject to limits;
 - Contributions from the proceeds of certain payments for personal injury where eligibility conditions are met. The personal injury payment must be in the form of a structured settlement, an order for a personal injury payment, or lump sum workers' compensation payment; and
 - Downsizer contributions. If you are aged 65 or over, you can contribute up to \$300,000 to super from the proceeds of selling your principal home, provided you have owned the home for at least 10 years and notified the Fund using the approved ATO form at or before the time the contribution is made.
- **Employer:** You can select Centric Super as the fund where your employer can contribute your super guarantee (SG) and award contributions. Your employer can also make voluntary employer or salary sacrifice contributions to Centric Super for you, if you have arranged for these payments to be made from your pre-tax salary.

Use the Employee Super Fund Nomination Form available through Centric Super to provide your employer with the necessary details. Please note, there may be limited circumstances where your employer is not required to accept your choice of fund nomination request, for example if you have already exercised super choice in the last 12 months.

- **Spouse:** Your spouse may make contributions to your super, as long as the contribution is paid from an account in the name of your spouse or a joint account where your spouse is an account holder. Your spouse includes:
 - Your husband or wife via marriage;
 - a person with whom you are in a relationship that is registered under certain state or territory laws; or
 - another person who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

You can also split certain concessional super contributions with your spouse as permitted under superannuation law. We recommend that you seek financial advice as to whether splitting contributions will meet your needs, objectives and circumstances. To split a concessional contribution, please contact us.

- **Government:** The government may also make contributions into your account if you are eligible. These contributions include government co-contributions and the low-income superannuation tax offset (LISTO).

Contribution Eligibility

Contributions are usually dependant on your age and whether you are currently in the workforce (a work test will apply for people over the age of 67). The following table outlines who is eligible to make contributions to the Fund.

Your Age and Employment Status ¹	Employer Contribution: Super Guarantee and Award	Employer Contribution: Salary Sacrifice and Voluntary	Personal	Spouse	Downsizer ⁴
Aged under 65	✓	✓	✓	✓	✗
Aged 65 - 66	✓	✓	✓	✓	✓
Aged 67 – 69 and:					
○ are gainfully employed ^{1,5}	✓	✓	✓	✓	✓
○ are not gainfully employed	✓	✗	✗	✗	✓
Aged 70 – 74² and:					
○ are gainfully employed ^{1,5}	✓	✓	✓	✓	✓
○ are not gainfully employed	✓	✗	✗	✗	✓
Aged 75 or older³	✓	✗	✗	✗	✓

Notes

1. Gainfully employed means employed or self-employed (for gain or reward) for at least 40 hours in a period of not more than 30 consecutive days in the financial year in which the contribution is made. Alternatively, you may satisfy the 'Work test exemption' – see note 5 below.
2. Other than for SG and Award employer contributions, the contribution must be received on or before the day that is 28 days after the end of the month in which you turn 75 (i.e. if your birthday is in February, the contribution must be received by 28 March).
3. If you are aged 75 or over, only mandated employer contributions and downsizer contributions (where eligible) can be made. Mandated employer contributions refer to SG contributions, and contributions your employer is required to make under an Award or collective agreement.
4. If you are 65 years old or older and meet the eligibility requirements, you may be able to choose to make a downsizer contribution into your superannuation of up to \$300,000 from the proceeds of selling your primary residence. Go to the ATO website, www.ato.gov.au, for more information.

5. **Work test exemption** - If you are aged between 67 and 74 you may make voluntary contributions where you do not satisfy the work test provided that:
- you satisfied the work test in the financial year prior to the financial year in which the contributions are made; and
 - you had a total superannuation balance in all super funds of less than \$300,000 at the end of the previous financial year; and
 - no contributions have been accepted by a regulated superannuation fund in respect of you under the work test exemption in a prior financial year and you have not used the work test exemption previously.

The exemption can only be used once in your lifetime. For further information speak to your adviser or go to the ATO website at www.ato.gov.au.

- Contributions can't be accepted from a member (or from their spouse) if we don't hold the member's tax file number.

Contribution Limits

Current legislation places annual limits by financial year on the amount of concessional and non-concessional contributions per person that may be made into superannuation. If you contribute more than these caps, you may pay additional tax.

Concessional contributions are limited to a contribution cap, which is determined each financial year. To review previous contribution caps and the current contribution caps, please go to the ATO website www.ato.gov.au.

You can carry forward unused portions of your concessional contributions cap over rolling five-year periods. However, you will only be able to carry forward your unused concessional contributions cap if your total superannuation balance at 30 June of the previous financial year is less than \$500,000.

Any concessional contributions made in excess of the concessional contribution limit will attract additional tax and, if retained in the Fund, count towards your non-concessional contributions cap.

There are also tax consequences for exceeding your non-concessional contributions cap. Further information about these caps or limits is in the Taxation section of this Guide.

The Trustee recommends that you consult your financial adviser to understand how the limits on contributions may affect you. For more information on the current contribution limits, please go to the Australian Taxation Office ('ATO') website www.ato.gov.au.

Regular Contributions

You can make regular contributions into your accumulation Portfolio through employer contributions or via direct debit.

Accessing Your Funds

Conditions of Release

In order to access your super, you'll need to meet a condition of release. These include (but are not limited to):

- Turning 65;
- permanently retiring when you reach your preservation age;
- reaching age 60 and leaving the service of your employer;
- becoming permanently incapacitated;
- having a terminal medical condition; or
- qualifying on compassionate grounds or severe financial hardship.

Lump Sum Payments

If you have met a condition of release, you can access your super via a single lump sum payment in any Portfolio type. However, it's important to understand that super is long-term investment, so strict rules apply, and additional information may be required. We'll let you know what you need to provide for us to process a lump sum payment.

Pension Income

If you have met a condition of release, you can access your superannuation savings through Centric Super to receive a flexible pension income. Pensions can be paid from an account-based pension Portfolio or a transition to retirement Portfolio to your nominated bank account.

Transition to Retirement Pension Income

A transition to retirement Pension allows a member who has reached their preservation age to access a specific type of account-based pension, even while they are still working.

It offers you a regular income stream with a choice of pension payment level within the limits (annual minimum and maximum payments) set by the Commonwealth Government. If you select the minimum annual pension payments, the level of pension payments you receive will be adjusted annually, effective 1 July each year, based on your age and your account balance. You may commence this type of pension even though you may still be working, providing you have reached your preservation age (see table 'Preservation Date of Birth and Age' in this section).

To start a transition to retirement pension, you'll need to have an accumulation Portfolio in Centric Super where you can consolidate contributions and rollovers. You will need to retain an accumulation Portfolio while you have a transition to retirement pension in place.

When you approach 65 years of age, we will contact you or your Nominated Financial Adviser to obtain your instructions as to whether to continue your income stream as an account-based pension or to transfer it back into an accumulation Portfolio for you.

Preservation Date of Birth and Age

Date of Birth	Preservation Age (years)
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

Establishing a Pension Portfolio

When you select a pension Portfolio, all rollovers will be consolidated prior to the income stream commencing.

Should you wish to include initial contributions into your pension, you must first open an accumulation Portfolio to receive those monies. Once your funds are received you can request for all or part of the accumulation Portfolio to be converted to Pension.

The amount you can invest in an account-based pension (or pensions) is restricted to a transfer balance cap set by the Government. It is your responsibility to monitor your transfer balance cap across all superannuation investments including those external to Centric Super. For more information please go to the ATO website www.ato.gov.au.

After a pension income is commenced, no further contributions or rollovers can be made into that Portfolio.

Pension Payments

When you receive a pension income from Centric Super, your Nominated Financial Adviser can help to select the amount and frequency of payments. Please note that your total annual pension income must be equal to or greater than the legislated minimum amount. Transition to retirement pensions are also subject an annual maximum of 10% of your Account balance. When you commence your pension, we will adjust the selected annual amount based on the number of days remaining in the financial year, unless you nominate otherwise. You can also choose to not take a payment if you commence your pension in the last month of the financial year.

When you select your annual pension income amount, you can choose from the following options:

- Minimum amount;
- selected amount; or
- maximum amount (transition to retirement only).

If you choose the 'selected amount' option, we will adjust your payments to be within the required minimum and maximum limits if needed.

You can review the limits in the table below, or on the ATO's website at www.ato.gov.au. Minimums and maximums applicable to your Portfolio will be visible online when you log into your Centric Profile.

Age	Portfolio Balance %	Reduced % for the 2019/2020 and 2020/2021 Financial Years
Under 65	4%	2%
65-74	5%	2.5%
75-79	6%	3%
80-84	7%	3.5%
85-89	9%	4.5%
90-94	11%	5.5%
95 +	14%	7%

Your minimum annual payment amount will be calculated based on your Portfolio balance on July 1 each year, then divided by your selected payment frequency to provide your regular income amounts. If you have chosen a selected payment amount, we will ensure that it meets and minimum (or maximum) payment requirements.

You can receive your pension payments on any of the below schedule options:

- Monthly;
- Quarterly;
- Twice per year; or
- Annually.

Towards the end of each financial year, we will review the total pension payments you have received to ensure you have been paid at least the minimum amount. If there is a shortfall, we will make an additional payment to your nominated bank account.

You can change your nominated bank account at any time. However, please note that changes may take several days to be implemented. We recommend that all updates are received at least 5 business days before your next payment date. We will look to accommodate any changes made after this cut-off on a best-endeavours basis.

If you decide to take an additional pension payment, this amount will be added to your selected annual income amount (subject to the annual maximum for a transition to retirement Portfolio). You can also request a lump sum payment which will be treated as a commutation (except for transition to retirement Portfolios).

You must maintain enough Centric Super Cash in order to meet your pension payments. Refer to Minimum Centric Super Cash Balance section in this document.

Please be aware that this product may not provide a pension for the rest of your life. Payments will only continue to be made until the balance in your Accounts is exhausted.

First Home Super Saver Scheme

If you are eligible, you can also access your super to purchase your first home under the First Home Super Saver Scheme. This option allows you to withdraw voluntary contributions you have previously made in order to purchase your first home. Up to \$15,000 in a year and \$30,000 in total of voluntary contributions, plus associated earnings, may be eligible for release under the scheme. If you do not sign a contract to purchase or construct a home within 12 months of your superannuation being released, you may be liable to pay additional tax. To learn more, or to apply, go to the ATO website www.ato.gov.au.

Rollovers Out

If you wish to move some or all of your super to another fund, you can rollover all or part of your balance out of Centric Super. Once we receive all relevant information, we will process your rollover in cash. There are circumstances where the completion of your rollover request may be delayed (for example, if a managed fund becomes illiquid or has withdrawal restrictions).

If you request a rollover that would result in your total Portfolio balance falling below \$6,000, we may decline to process your request.

Death Benefit Nominations

You may nominate one or more beneficiaries to receive a benefit in the event of your death (death benefit). Beneficiaries can be nominated during the account opening process, or after your Portfolio is opened.

Types of Nominations

The following table outlines the types of death benefit nominations you can make through Centric Super.

Type	Description
No nomination	<p>If you don't make a death benefit nomination, the Trustee will pay your death benefit to one or more of your dependants and your legal personal representative in such proportions as it determines in its absolute discretion.</p> <p>If the Trustee is unable to identify any of your dependants or legal personal representative, the Trustee may pay your death benefit to any person that the law allows.</p>
Non-Binding	<p>A non-binding death benefit nomination is an instruction to the Trustee which sets out the dependants and/or legal personal representative you would prefer to receive your super benefit in the event of your death.</p> <p>The Trustee will consider your nominated beneficiaries provided by you but is not legally bound to follow the nomination in the event of your death.</p>
Binding (lapsing)	<p>If a valid nomination is made, it is binding on the Trustee to ensure that your super benefit is paid to the beneficiary nominated in accordance with your instruction.</p> <p>A binding nomination will lapse after three years (and become non-binding) unless you advise us accordingly.</p> <p>You can add a binding nomination or change an existing binding nomination by completing the appropriate form and returning this form to the Administrator.</p>
Binding non-lapsing	<p>If a valid nomination is made, it is binding on the Trustee to ensure that your super benefit is paid to the beneficiary nominated in accordance with your instruction.</p> <p>You can add a binding nomination or change an existing binding nomination by completing the appropriate form and returning this form to the Administrator.</p> <p>A valid binding nomination will remain in force unless you revoke the nomination or make a new one.</p>

<p>Reversionary (account-based pensions only)</p>	<p>If a reversionary nomination is made, your pension payments will continue to be paid to your nominated reversionary beneficiary. You can nominate your spouse including a de facto or same sex partner, or your child as a reversionary beneficiary.</p> <p>If you have a reversionary nomination in place for your pension account and subsequently make a binding nomination it will replace the existing reversionary nomination.</p> <p>A reversionary nomination can only be changed or revoked by commuting the pension and initiating a new income stream. Please seek advice before deciding to add, change or remove a reversionary nomination.</p>
--	---

For your binding nomination or binding non-lapsing nomination to be valid and effective, it must:

- Be made to the Trustee in writing in the prescribed manner;
- be in the favour of one or more dependant(s) and/or your legal personal representative;
- clearly set out the proportion of benefit to be paid to each nominee and the sum of the nominees' proportions must add up to 100%;
- have not expired (i.e. be not more than three years old, unless it is non-lapsing);
- be fully completed, signed and dated by you in the presence of two witnesses who are at least 18 years of age and who are not nominated to receive the benefit; and
- be received by the Trustee before your death.

Who You Can Nominate

Any beneficiaries you nominate must be either your legal personal representative (e.g. the administrator of your estate or executor of your will) or a dependant for the purposes of superannuation law as at the date of your death.

Your dependants include your spouse, your children, each individual who is financially dependent on you at your death and each individual with whom you have an interdependency relationship at the time of your death.

An interdependency relationship is a close personal relationship between two people who live together, where one or both of them provide for the financial and domestic support and personal care of the other. An interdependency relationship may still exist if there is a close personal relationship, but the other requirements are not satisfied because of some physical, intellectual or psychiatric disability.

Your spouse includes:

- Your husband or wife via marriage;
- a person with whom you are in a relationship that is registered under certain state or territory laws; or
- another person who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

How Death Benefits are Paid

Death benefits can be paid out as a cash lump sum or pension. All benefits will be paid out as a lump sum benefit by default, however you may request a benefit be paid out as a pension if the following criteria is satisfied.

A death benefit can be paid as a pension to:

- Someone who is a dependant;
- a child who is:
- Under 18 years of age;
 - between 18 and 25 years of age and is financially dependent on you; or
 - over 18 and has a prescribed disability as described in subsection 8(1) of the *Disability Services Act 1986*.

Reversionary Beneficiaries

A reversionary beneficiary is someone who becomes a member of Centric Super if you passed away and:

- they were nominated by you as a reversionary pension beneficiary; or
- we exercised our discretion to pay your death benefit to them in the form of a reversionary pension.

A reversionary beneficiary will have similar rights and obligations as the original member. However, members nominated as a reversionary beneficiary cannot select another reversionary beneficiary for that income stream. Members receiving a reversionary pension will also be unable to combine the reversionary income stream with other superannuation accounts. You can, however, select to commute the pension to take a lump sum death benefit payment.

Where a reversionary beneficiary appoints a Nominated Financial Adviser, the pension will be paid from an SOA Account or an MDA Account. Otherwise, it will be paid from a Self-Directed Account.

3. Key Features and Benefits

Centric Super offers:

- The convenience of online access;
- a wide range of investment options;
- investment management flexibility;
- secure online document libraries
- consolidated reporting and administration of your Portfolios; and
- digital communications.

Sophisticated Online Platform

Your Centric Profile

When you sign up to Centric Super, we will create a Centric Profile for you. This gives you access to all your Centric Super Portfolios when it suits you, 24-hours a day. Your Centric Profile also allows you to see and manage any non-super investment you hold with Centric.

Your Centric Profile will include your mobile number and email, along with a password created by you to gain access to Centric Super. You are responsible for the use and security of your online password. You must not disclose it to any other person, including your adviser.

We will use your mobile phone number to help keep your account secure. Some transactions will require online authorisation through an SMS validation code before the request can be completed. You can update the mobile number linked to your Centric Profile at any time. If we don't hold a valid mobile number for you, we may not be able to open a Centric Super Portfolio for you, or certain activities may become restricted.

Access a Broad Range of Investments

Through Centric Super, you can access a range of investment options (as listed in our Centric Super Investment Menu). Those investments include:

- ASX listed investments;
- cash;
- term deposits; and
- managed funds.

Refer to the Centric Super Investment Guide for more information about the investment options available to you.

Flexibility with How You Can Manage Your Investments

You and your Nominated Financial Adviser can select your investments or establish and maintain a predetermined investment strategy through an MDA Account. You should review your investment strategy at least once a year or whenever your circumstances change (e.g. if you change your job, changes to economic environment, etc.).

Secure Storage Libraries

Your Centric Document Library

Key documents can be saved into your Centric Document Library. Categorisation, filtering and search tools are available to help you manage your Centric Document Library.

Your Centric Document Library will also contain important documentation about your Centric Super Portfolio, such as your annual statement, transaction reports and other correspondence from us.

The Centric Literature Library

Important platform documentation will be accessible to all clients through the Centric Literature Library. We'll upload the Centric Super Investment Menu, important documents and the relevant forms available to manage and maintain your Account. This reference point will be updated from time to time, so be sure to review it regularly.

Consolidated Reporting

Through Centric Super you can access information about your super investments, including the valuation of your Portfolio, your transaction history and consolidated reporting.

Online Reporting

Your online reporting suite provides:

- The current value of your Centric Super Portfolio (which includes your investments and Centric Super Cash);
- a list of transactions for each of your investments and Centric Super Cash holdings over a specified time period; and
- your income and expenses in relation to your Centric Super Portfolio during a specified period.

After the end of each financial year, you will have access to:

- Your annual member statement;
- the annual fund report; and
- audited financial statements.

Pension members will also have access to:

- PAYG payment summary;
- Centrelink schedule; and
- annual pension payment review.

Digital Communications

Centric Super is an online offering, with communications provided electronically via email, or delivered securely via your Centric Profile. We will provide reporting, documentation and notices regarding your Portfolio or Profile to you digitally. We may also post regular updates to www.centricwealth.com.au/policies. You can request certain information to be provided to you in paper form.

Notifications

We will provide notifications to keep you informed about your Centric Super Account and Portfolio via your Centric Profile. If you have a Nominated Financial Adviser most notifications will be sent to them instead.

- **'Update'** notifications will be sent to you to keep you informed about your Centric Super Account and Portfolio. For example, 'Update' notifications will be provided when your Centric Super Cash balance has dropped below 50% of the minimum required level.
- **'Important Information'** notifications will be sent to you to ensure you are provided with details of significant changes to your Centric Super Account or Portfolio. For example, 'Important Information' notifications will be provided if the advice fees applicable to your Centric Super Account are changed.

- **‘Action Required’** notifications will be sent to you when you are required to take certain actions in respect of your Centric Super Account or Portfolio. For example, an ‘Action Required’ notification will be sent when your Centric Super Cash balance has dropped below 15% of the minimum required level.

It is important you keep an eye on the notifications icon when you log in to your Centric Super Profile for new notifications and alerts.

Emails

You’ll also receive some information from us via email, such as your user ID and temporary password links. You can also elect to receive emails when you have unread notifications. Be sure to keep your Centric Profile updated with your current email address.

4. Risks of Super

All investments have some level of risk. Different investment strategies may carry different levels of risk, depending on the assets which make up the investment strategy – for example, cash, bonds, property and equities all have different levels of investment risk.

Centric Super offers a range of investment options. The likely investment return, and the level of risk, is different for each investment option depending on the underlying mix of assets. Assets with the highest return over the longer term may also have the highest level of short-term risk.

When considering your investment in super, it is important to understand the range of general risks associated with superannuation in that:

- The value of super investments will go up and down;
- the level of returns will vary, and future returns may differ from past returns;
- returns are not guaranteed, and you may lose some of your money;
- superannuation laws may change in the future;
- the amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement; and
- the level of risk acceptable to you will vary depending on a range of factors including your age, your investment time frame, where other parts of your wealth are invested and your risk tolerance.

The risks associated with investing through Centric Super will vary depending on the particular investments you choose and, whether you have an adviser. We have listed out some of the possible risks below under two broad categories:

- **Fund Risks:** risks associated with investing through Centric Super; and
- **Investment Risks:** risks associated with the underlying investments.

However, it is important to note that this list is not exhaustive, and that not all risks can be foreseen or prevented.

Fund Risks

Advice Risk	The risk that your adviser may recommend a strategy or investment that’s not appropriate for you or that they provide delayed or inaccurate instructions.
Cyber Risk	A breach of online security may cause systems or technology to be interrupted, or a fault or failure, could impact on our ability to provide Centric Super fund services.
Legal and Regulatory Risk	Changes to tax laws, industry regulation and other legislation (or its interpretation) could have a negative impact on your investments.
Operational Risk	Disruptions to administrative procedures or operational controls may challenge day to day operations. Adverse impacts may arise internally through human error, technology or infrastructure changes or through external events such as regulatory changes.

Third Party Risk	This is the risk that information or services provided by third parties (e.g. administrator, custodian, brokers), have not been provided correctly causing disruption to the operation of the Fund.
Longevity Risk	The risk that your pension may not provide an income stream for the rest of your life as payments will only continue until the balance of your account is exhausted.

Investment Risks

Market Risk	Market risk is the fluctuation of returns caused by macroeconomic factors. Generally, the investment return on a particular asset is correlated to the return on other assets from the same market, region or asset class. Market risk is impacted by broad factors such as government regulations, economic conditions, interest rates, availability of credit, the global political environment, investor sentiment, and significant external events (e.g. natural disasters). Market risk may impact the investments in your portfolio in different ways, some of your investments may fall in value, while others may not be readily liquidated.
Concentration Risk	The failure to adequately diversify between asset classes, securities and sectors may significantly increase risk.
Investment Management Risk	The risk that the Investment Services Provider, or a third-party investment manager may not achieve their stated investment objectives or underperform at any stage of an investment cycle. Changes in the key investment team may impact returns or the management of risk.
Interest Rate Risk	The risk that changes in interest rates may have a negative impact on the value or total return of your investments.
Liquidity Risk	The risk of being unable to withdraw from your investment within a reasonable time period. For example, it may not be possible to withdraw a term deposit prior to maturity.
Settlement Risk	The risk that a counterparty to a contract will fail to perform contractual obligations (e.g. default in either whole or part) under the contract.
Share or Company Risk	There is a chance a specific share or a security in a company will fall in value due to changes in the company's operations or environment. Changes to a company's operations or environment may include changes in management, actions of competitors and regulations, changes in technology and market trends.
Derivatives Risk	The use of derivatives has the potential to cause losses that are large in relation to the amount invested. The Trustee does not intend to invest directly in any futures, options or other derivative investments. However, some investment managers of managed investments available via the Fund may use derivatives from time to time.
Currency Risk	The risk that a change in the value of the Australian dollar relative to other currencies may negatively impact investment values or returns. The Trustee does not intend to invest directly in any foreign-currency denominated investments. However, some investment managers of managed investments available via the Fund may invest in international investments from time to time.
Credit Risk	Any change in the market assessment of the creditworthiness or the credit rating of an issuer or to a security of that issuer, may affect the security's value.
Gearing Risk	Some of the investment options use gearing. Gearing means the option borrows so that it can invest more to increase potential gains. Gearing also increases losses (if any) and variability in the value of the portfolio. This relates to some of the investment options available through Centric Super.

5. How We Invest Your Money

Centric Super provides you with a wide range of investment options from which to choose. This allows you to choose investments that meet your objectives and suit the level of risk with which you will be comfortable.

Centric Super Cash

Centric Super Cash is integral to your Centric Super Account and represents the cash you hold. Funds held in your Centric Super Cash are pooled with the cash balance of other members and will be invested in an at-call account with ANZ¹, and are used to facilitate transactions performed through Centric Super. Interest earned is paid into your Centric Super Cash balance. When you first join the Fund, you direct us to invest your money in Centric Super Cash until an investment instruction is received from you or your Nominated Financial Adviser on your behalf. We will not make a withdrawal from your Centric Super Cash without your authorisation.

Types of Investments

You can invest your Centric Super Cash using a range of different options that you have agreed with your Nominated Financial Adviser. Investment types include:

- Term deposits
- Managed Funds
- ASX listed investments

To ensure that your super investments are appropriately diversified, holding limits apply to Centric Super investments. Please refer to the Centric Super Investment Guide for more information.

6. Fees and Other Costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole. Entry fees and exit fees cannot be charged. Other fees, such as activity fees and advice fees for personal advice may also be charged, but these will depend on the nature of the activity or advice. Taxes are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment. The fees and other costs for each investment option offered by the entity are set out in the relevant disclosure document for that product.

¹ ANZ means Australia and New Zealand Banking Group Limited

Centric Super		
Type of Fee	Amount	How and When Paid
Investment Fee¹	Nil	Not applicable
Administration Fees¹	<p>Centric Platform Fee \$30.75 per Account per month</p> <p>PLUS Expense Recovery Charge \$5.23 per Account per month</p> <p>PLUS Operational Risk Financial Requirement (ORFR) Charge 0.025% p.a.</p> <p>PLUS Trustee Fee \$5.23 per Account per month</p>	<p>Centric Platform Fee Deducted in arrears from your Centric Super Cash at the end of every month where you hold an active Account (for each Account you hold) with Centric Super.</p> <p>Expense Recovery Charge Deducted in arrears from your Centric Super Cash at the end of every month where you hold an active Account (for each Account you hold) with Centric Super.</p> <p>ORFR Charge Calculated daily based on your total account balance and deducted monthly in arrears from your Centric Super Cash.</p> <p>Trustee Fee Deducted in arrears from your Centric Super Cash at the end of every month where you hold an active Account (for each Account you hold) with Centric Super.</p>
Buy-Sell Spread	Nil	Not applicable ³
Switching Fees	Nil	Not applicable
Advice Fees Relating to All Members Investing in a Particular MySuper Product or Investment Option	Nil	Not applicable
Other Fees and Costs⁴	<p>Brokerage Fee Listed security trades only</p> <ul style="list-style-type: none"> • Direct market access orders: 0.1025% of trade value, subject to minimum of \$10.25 per trade • Worked Orders: 0.1333% of trade value <p>Advice Fees Advice fees for personal advice, as agreed between you and your financial adviser.</p>	<p>Brokerage Fee The brokerage fee is deducted from your Centric Super Cash at the time a transaction in a listed security is settled.</p> <p>Advice Fees You and your Nominated Financial Adviser may agree a fee for the service they provide. This is an additional cost to you. Deducted from your Centric Super Cash and paid by us to your Nominated Financial Adviser, depending on the agreement with your Nominated Financial Adviser.</p>

Type of Fee	Amount	How and When Paid
	Mandate Fee² Nil unless you invest through an MDA Account that invests in a mandate. In which case, between 0% and 2% of the value of your assets in that mandate.	Mandate Fee Calculated daily based on your total investment in the mandate within the MDA Account, deducted monthly in arrears from your Centric Super Cash.
Indirect Cost Ratio¹	Underlying Management Costs may apply of 0.04% to 6.71% of the balance in a managed fund. Centric Super Cash Fee Estimated to be up to 0.85%p.a. of your Centric Super Account.	The Underlying Management Costs for a managed fund are the fees and costs associated with that particular investment. It is not a direct charge to your Centric Super Cash. Please refer to the Centric Super Investment Menu for details on Underlying Management Cost estimates. The Centric Super Cash Fee is the amount Centric Capital earns in relation to its cash management activities. It is calculated daily and deducted monthly in arrears from interest earnings. It is not a separate fee payable by you.

1. If your Portfolio balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the Portfolio balance. Any amount charged in excess of the cap must be refunded.
2. Refer to the Statement of Advice provided by your Nominated Financial Adviser for full details of MDA Service fees they may charge.
3. Centric Super does not charge a buy-sell spread. However, when you invest in or withdraw from a unitised product (such as a managed fund), the external fund manager may charge a buy-sell spread which is deducted from the unit price of that managed fund.
4. See the section below 'Additional Explanation of Fees and Costs' for further information about other costs such as adviser fees, and activity fees.
 - Fees calculations in the table above have been rounded to two decimal places.
 - Definitions of the fees and costs in the table above, are in the Defined Fees section of this Guide and the website at www.centricwealth.com.au/super-fees.pdf.
 - Other activity fees may apply, see the Activity Fees section in Additional Explanation of Fees and Costs.

Additional Explanation of Fees and Costs

It is important that you understand the fees and costs of any investment option you choose, and that the total fees and costs you incur include the fees and costs of Centric Super, the fees and costs of any investments you choose to make using the Fund, together with the transaction and account costs incurred on your behalf. To understand all of the fees and costs that might be payable under a particular investment option, you should look at both the Centric Super PDS and the relevant investment option's PDS.

The fees and costs of any managed fund, term deposit and other unlisted investments you choose are generally set out in the product disclosure statement or other disclosure document for that investment.

Examples of Total Annual Fees and Costs

The following examples illustrate how the cumulative effect of the fees and costs of Centric Super, as well as the underlying fees and costs of certain types of investment options, can affect your superannuation investment over a one-year period and how they can vary depending on the investment options you select and the Accounts you hold in your Portfolio.

These examples are for illustrative purposes only. The actual fees and costs that you will be charged will depend on your total Portfolio value, the investment options you choose and the transactions you carry out.

Example 1 – Total Costs Multi Asset Class Fund – Growth Investment Option

The table below illustrates an example of the total costs of Centric Super if you held an investment in the Multi Asset Class Fund – Growth investment option over a 1-year period. This example assumes \$49,500 is invested in the Multi Asset Class Fund – Growth option, and Centric Super Cash of \$500. Please refer to the Minimum Centric Super Cash Balance section of this Guide for further details on maintaining a minimum amount in Centric Super Cash.

Total Cost Example - Multi Asset Class Fund – Growth Option		Balance of \$50,000
Cost of product		If your balance was \$50,000, then for that year you will be charged administration fees of \$507.02 for the superannuation product.
PLUS indirect costs for the superannuation product ²	Centric Super Cash Fee – 0.85% ³ Plus Managed fund fees¹ 0.673% p.a.	And , indirect costs of \$337.39 each year will be deducted from your investment.
EQUALS total combined cost of investing in Multi Asset Class Fund – Growth option through the superannuation product		If your balance was \$50,000, then for that year you will be charged fees of \$844.41 for the superannuation product.

1. This amount comprises estimates of Underlying Management Costs, and certain transactional and operational costs for the Multi Asset Class Fund – Growth option.
2. This example is illustrative only and fees and costs may vary for your actual investment. For information regarding the fees and costs of underlying managed investments, please refer to the relevant product disclosure statement or other disclosure document.
3. The Centric Super Cash fee used in the example is an estimate.
 - Additional fees and costs may apply, including member advice fees as agreed with your Nominated Financial Adviser. **And** a buy/sell cost of 0.10% applies whenever you invest in the Multi Asset Class Fund – Growth option (approximately \$5 for every \$5,000 you invest)
 - Fees calculations in the table above have been rounded to two decimal places.

Example 2 – Total Costs Listed Securities

The table below illustrates an example of the total costs of Centric Super if you held an investment in a selection of listed securities in the S&P/ASX 300 Index over a 1-year period. The example assumes \$49,500 is invested in listed shares and Centric Super Cash of \$500. Please refer to the Minimum Centric Super Cash Balance section of this Guide for further details on maintaining a minimum amount in Centric Super Cash.

Total Cost Example – Listed Shares in the S&P / ASX 300 Index		Balance of \$50,000
Cost of product		If your balance was \$50,000, then for that year you will be charged administration fees of \$507.02 for the superannuation product.
PLUS indirect costs for the superannuation product ¹	Centric Super Cash Fee – 0.85% ²	And , indirect costs of \$4.25 each year will be deducted from your investment.
EQUALS total combined cost of investing in Multi Asset Class Fund – Growth option through the superannuation product		If your balance was \$50,000, then for that year you will be charged fees of \$511.27 for the superannuation product.

1. This example is illustrative only and fees and costs may vary for your actual investment. For information regarding the fees and costs of underlying managed investments, please refer to

- the relevant product disclosure statement or other disclosure document.
2. The Centric Super Cash fee used in the example is an estimate.
 - Additional fees and costs may apply, including member advice fees as agreed with your Nominated Financial Adviser. **And** a brokerage fee will apply whenever you trade listed securities through an SOA Account (using direct market access orders). This will equal \$5.13 for every \$5,000 you invest, subject to a minimum fee of \$10.25 per trade.
 - Fees calculations in the table above have been rounded to two decimal places.

Example 3 – Total Costs Two Accounts Within a Portfolio

The table below illustrates an example of the total costs of Centric Super if you held investments in two Accounts within your Portfolio over a 1-year period. This example assumes you hold \$50,000 in each account, an SOA Account and an MDA Account. The SOA Account holds minimum cash of \$500, with the remaining funds split between the Multi Asset Class Fund – Growth option and listed shares, each holding amounting to \$24,750. The MDA Account holds minimum cash of \$1,000, with the remaining funds split between the Multi Asset Class Fund – Growth option and listed shares, each holding amounting to \$24,500. This example assumes the funds held in the MDA Account are not held within a mandate, and therefore mandate fees will not be applicable. Please refer to the Minimum Centric Super Cash Balance section of this Guide for further details on maintaining a minimum amount in Centric Super Cash.

Total Cost Example – Two Accounts within a Portfolio		Balance of \$100,000
Investment Fees	Investment Fee 0% p.a.	For every \$50,000 you have in the superannuation product you will be charged \$0 each year.
PLUS Administration Fees	Centric Platform Fee - \$30.75 per month per Account Expense Recovery - \$5.23 per month per Account ORFR Charge - 0.025% p.a. Trustee Fee - \$5.23 per month per Account	And , you will be charged \$1014.04 in administration fees. Made up of: <ul style="list-style-type: none"> • \$738.00 in Centric Platform Fees (2 x \$30.75 per month) • \$125.52 for the recovery of expenses (2 x \$62.76) • \$25.00 for the ORFR charge • \$125.52 for Trustee Fees (2 x \$62.76)
PLUS Indirect costs for the superannuation product ²	Centric Super Cash Fee – 0.85%p.a. ³ Plus Managed fund fees ¹ – 0.673% p.a.	And , indirect costs of \$344.20 each year will be deducted from your investment
EQUALS Cost of product		If your balance was \$50,000, then for that year you will be charged fees of \$1,358.24 for the superannuation product.

1. This amount comprises estimates of Underlying Management Costs, and certain transactional and operational costs for the Multi Asset Class Fund – Growth option.
2. This example is illustrative only and fees and costs may vary for your actual investment. For information regarding the fees and costs of underlying managed investments, please refer to the relevant product disclosure statement or other disclosure document.
3. The Centric Super Cash fee used in the example is an estimate.
 - Additional fees and costs may apply, including member advice fees as agreed with your Nominated Financial Adviser. **And** a buy/sell cost of 0.10% applies whenever you invest in the Multi Asset Class Fund – Growth option (approximately \$5 for every \$5,000 you invest). **And** a brokerage fee will apply whenever you trade listed securities. In an MDA Account using Worked Orders this will equal \$6.66 for every \$5,000 you invest, in an SOA Account

using direct market access orders this will equal \$5.13 for every \$5,000 you invest, subject to a minimum fee of \$10.25 per trade.

- Fees calculations in the table above have been rounded to two decimal places.

Example 4 – Total Costs Two Portfolios (Accumulation and Pension) with one Account Each

The table below illustrates an example of the total costs of Centric Super if you held investments in two Portfolios, with each Portfolio having one Account, over a 1-year period. This example assumes you hold \$50,000 in each Account, an SOA Account within an accumulation Portfolio, and an MDA Account within a pension Portfolio. The SOA Account holds minimum cash of \$500, with the remaining funds split between the Multi Asset Class Fund – Growth option and listed shares, each holding amounting to \$24,750. The MDA Account holds minimum cash of \$1,000, with the remaining funds split between the Multi Asset Class Fund – Growth option and listed shares, each holding amounting to \$24,500. This example assumes the funds held in the MDA Account are not held within a mandate, and therefore mandate fees will not be applicable. Please refer to the Minimum Centric Super Cash Balance section of this Guide for further details on maintaining a minimum amount in Centric Super Cash.

Total Cost Example – Two Portfolios with one Account each		Balance of \$100,000
Investment Fees	Investment Fee 0% p.a.	For every \$50,000 you have in the superannuation product you will be charged \$0 each year.
PLUS Administration Fees	Centric Platform Fee - \$30.75 per month per Account Expense Recovery - \$5.23 per month per Account ORFR Charge - 0.025% p.a. Trustee Fee - \$5.23 per month per Account	And , you will be charged \$1014.04 in administration fees. Made up of: <ul style="list-style-type: none"> • \$738.00 in Centric Platform Fees (2 x \$30.75 per month) • \$125.52 for the recovery of expenses (2 x \$62.76) • \$25.00 for the ORFR charge • \$125.52 for Trustee Fees (2 x \$62.76)
PLUS Indirect costs for the superannuation product ²	Centric Super Cash Fee – 0.85%p.a. ³ Plus Managed fund fees ¹ – 0.673% p.a.	And , indirect costs of \$344.20 each year will be deducted from your investment
EQUALS Cost of product		If your balance was \$50,000, then for that year you will be charged fees of \$1,358.24 for the superannuation product.

1. This amount comprises estimates of Underlying Management Costs, and certain transactional and operational costs for the Multi Asset Class Fund – Growth option.
2. This example is illustrative only and fees and costs may vary for your actual investment. For information regarding the fees and costs of underlying managed investments, please refer to the relevant product disclosure statement or other disclosure document.
3. The Centric Super Cash fee used in the example is an estimate.
 - Additional fees and costs may apply, including member advice fees as agreed with your Nominated Financial Adviser. **And** a buy/sell cost of 0.10% applies whenever you invest in the Multi Asset Class Fund – Growth option (approximately \$5 for every \$5,000 you invest). **And** a brokerage fee will apply whenever you trade listed securities. In an MDA Account using Worked Orders this will equal \$6.66 for every \$5,000 you invest, in an SOA Account

using direct market access orders this will equal \$5.13 for every \$5,000 you invest, subject to a minimum fee of \$10.25 per trade.

- Fees calculations in the table above have been rounded to two decimal places.

Administration Fee

Flat-Dollar Administration Fees

All flat-dollar administration fees in Centric Super are charged in full at the end of each calendar month where you have an active Account, regardless of the length of time within that month that your Account has been active. You'll receive an email to let you know when your Account is active. If you leave Centric Super, you won't be charged any flat-dollar administration fees for the month in which your Account is closed.

Percentage-Based Administration Fees

Percentage-based administration fees will be charged on the last day of each calendar month where you have an active Account, and also when you close your Account.

Operational Risk Financial Requirement ('ORFR') Charge

The Trustee maintains an operational risk reserve ('ORR') in order to contribute to the satisfaction of its ORFR obligations under superannuation laws and the Australian Prudential Regulation Authority (APRA) standards. This charge is levied to cover the cost incurred by the Trustee in obtaining trustee capital to meet ORFR obligations. Any excess will be retained within the Fund and may be used to build and maintain the Fund's ORR requirements. See the Operational Risk Reserve section for more information on its purpose and funding.

Activity Fees

An activity fee is a fee for a particular service that you may choose to use and does not form part of the ongoing administration cost. Currently, the Trustee charges an activity fee for the below services:

Transaction Fees

Incidental costs such as bank dishonour and bank transaction fees (including direct debit failure fees), and any other charges resulting from you transacting on your Account will be directly deducted from your Centric Super Cash.

Mandate Fees

Mandate fees will be applicable if you invest through an MDA Account where the MDA Provider has appointed an external manager to manage part of the MDA Service Model to an investment mandate. The mandate fee is the amount charged by that external manager for their services.

Advice Fees

You and your Nominated Financial Adviser may agree for that adviser to receive payment ('remuneration') for adviser services relating to your Account. Any adviser remuneration will only be payable from your Account where there is a written agreement between you and your Nominated Financial Adviser, and subject to Trustee approval. You agree to both the amount of the fee and its deduction from your Account.

When you authorise the Trustee to deduct any agreed adviser remuneration from your Account, you authorise the Trustee to deduct the amount and pay it to the Nominated Financial Adviser.

If you agree to the deduction of adviser remuneration from your Account, and you have more than one Portfolio linked under a 'Household', the total Household FUM will be aggregated for the purposes of calculating advice fees. This may result in the amount charged to each Account being reduced. Each Account will only be charged fees for the services provided in respect of that Account. Speak to your Nominated Financial Adviser for more information and to discuss eligibility.

Your adviser's remuneration, which is described below, is not included in the fees and costs shown in the fees and costs table at the start of this Fees and Costs section.

The remuneration is negotiable between you and your Nominated Financial Adviser. The type of remuneration that may be paid to your adviser is outlined below. You may agree to more than one type of adviser remuneration.

One Off Adviser Fee

A one-off (flat-dollar) service fee for advice related to your superannuation may be payable by way of a deduction from your Centric Super Cash in your Account for services provided to you as agreed with your Nominated Financial Adviser. The amount of this fee is determined by agreement with your adviser. If you authorise a one-off fee you will receive an on-platform notification when it is processed.

Adviser Ongoing Fee

An ongoing fixed (flat-dollar) or percentage-based (flat-percentage or tiered) service fee not exceeding 2.05% per annum of your Account balance may be payable for advice provided to you in relation to your superannuation as agreed with your Nominated Financial Adviser. The amount of this fee is determined by agreement with your Nominated Financial Adviser. You can authorise the Trustee to deduct it from your Account monthly in arrears when you review and accept your new online application form summary. If you authorise a change to this fee, changes will be reflected in the next payment run. You will also receive a notification when the update is processed. Please note that flat-dollar fees will be deducted in full at the end of every payment period (e.g. monthly, quarterly) where you hold an active Account.

Portfolio Construction and Management Fee

A fixed (flat dollar) or percentage-based (flat-percentage or tiered) portfolio construction and management fee of up to 2.05% per annum of your Account balance may be payable for advice provided to you in relation to your superannuation as agreed with your Nominated Financial Adviser. The amount of this fee is determined by agreement with your Nominated Financial Adviser. You can authorise the Trustee to deduct it from your Account monthly in arrears when you review and accept your new online application form summary. If you authorise a change to this fee, changes will be reflected in the next payment run. You will also receive a notification when the update is processed. Please note that flat-dollar fees will be deducted in full at the end of every payment period (e.g. monthly, quarterly) where you hold an active Account.

Please note that **the combined total** of Adviser Ongoing Fees and Portfolio Construction and Management Fees cannot exceed 2.05% per annum of your Account balance. Any adviser fees in excess of 2.05% of your Account balance will be refunded to your Account.

All flat-dollar advice fees in Centric Super are charged in full on the last day of a calendar month for your selected payment frequency. For example, if your selected charge frequency is quarterly, your first advice fee charge will be processed in full on the last day of the month at the end of the quarter in which your Account becomes active.

Percentage-based advice fees will be charged on the last day of a calendar month for your selected payment frequency based on your daily Account balance for that period, and also when you close your Account.

Underlying Fees and Costs of Investment Options**Management Costs**

Management costs are the ongoing fees and expenses of investing in an investment option and include management fees, expense recoveries, performance fees (if applicable) and indirect costs. Managers of the investment options generally express management costs as a percentage per annum of the net asset value of the investment option. Term deposits and most listed securities do not have Underlying Management Costs, however they may apply for Australian real estate investment trusts (AREITs), exchange traded funds (ETFs), listed investment companies (LICs) and listed investment trusts (LITs). To understand all the fees payable, you should also review the underlying investment's PDS, available from your Nominated Financial Adviser, by contacting us, or by logging into your Centric Profile at www.centricwealth.com.au.

Performance-Related Fees

Management costs may include performance fees. Performance fees are fees payable to investment managers if their investment performance exceeds a benchmark. Performance-related fees are deducted from investment earnings before the unit price or valuation for those underlying investments are determined. These fees are not a direct charge to your account. For an estimate of performance related fees and information about how performance fees are calculated refer to the underlying PDS.

Indirect Investment Fees and Costs

Management costs may also include an indirect cost component, being the underlying cost of a managed investment. Indirect costs vary between individual managers and investment products and can vary without notice according to the relevant manager's current PDS. These indirect fees and costs are not deducted from your account, rather they are reflected in the returns received from the investment.

Transactional and Operational Costs

In addition to management costs, transactional and operational costs will generally be incurred when dealing with the underlying assets of an investment option. They include brokerage, clearing costs, stamp duty, the buy and sell spreads of any underlying funds and certain costs associated with holding derivatives or direct investments in real property.

Transactional and operational costs will differ according to the types of assets held by the investment option and whether they are traded in Australia or overseas. Transactional costs vary based on relative costs of investing with a particular fund manager and/or a particular type of investment.

Buy-Sell Spread

Managed investments have buy-sell spreads. This is the difference between the buy unit price and the sell unit price and is the fund manager's estimates of the costs of buying and selling assets of the investment option due to investment and withdrawals from the fund.

Buy-sell costs are additional costs to the member and are reflected in the unit price and are not charged separately. They are not paid to us, they are used by the fund manager to meet transaction costs. The buy-sell spread will vary depending on the investment option selected.

Alteration to Fees and Other Costs

The Trustee may introduce new fees or change existing fees at any time, without your consent. We will notify you at least 30 days before introducing or increasing fees. Updates for changes will be provided on www.centricwealth.com.au/policies or by notification to members in writing, depending on the nature of the change.

The fees and costs (including investment management costs) of the underlying investments may vary at the discretion of the underlying fund managers. These fees and costs are disclosed in the offer documents of those products. Centric Super will not provide prior notice of variations to managed investment fees and costs.

Government Taxes and Charges

All fees and charges are inclusive of any Goods and Services Tax ('GST') and net of any Reduced Input Tax Credits ('RITCs') available, unless otherwise specified. Applicable government taxes and charges will be deducted directly from your Centric Super Cash and any credits will be refunded to your Centric Super Cash. These transactions will appear in your transaction listing online and in your Annual Member Statement. Where the Fund is entitled to receive a tax deduction for any fee or other cost, the tax deduction is credited back to your Account.

Note that tax deductions and credits will not apply to account-based pension Portfolios, as these Portfolios do not pay tax.

For more information about tax and your superannuation, refer to the How Super is Taxed section of this Guide

Third party payments – Platform Service Fees and Other Payments

Centric Capital may, subject to law, receive service fees or other payments from investment providers whose investments are available through Centric Super.

The amount of any payments received from investment providers may change from time to time and are paid by the investment provider out of their own resources and are not paid by you.

The Promoter may receive a fee from the issuer of an Initial Public Offering ('IPO') for handling the application as disclosed in the relevant prospectus and/or offer communication for the IPO.

Defined Fees

The following table outlines the definitions of the types of fees and costs that may apply to your superannuation. Not all the defined fees are relevant to Centric Super.

Fee	Description
Activity Fee¹	A fee is an activity fee if: <ul style="list-style-type: none"> a) the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee: <ul style="list-style-type: none"> i. that is engaged in at the request, or with the consent, of a member; or ii. that relates to a member and is required by law; and b) those costs are not otherwise charged as an administration fee, an investment fee, a buy-sell spread, a switching fee, an advice fee or an insurance fee.
Administration Fee	An administration fee is a fee that relates to the administration or operation of the superannuation entity and includes costs that relate to that administration or operation, other than: <ul style="list-style-type: none"> a) borrowing costs; and b) indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product; and c) costs that are otherwise charged as an investment fee, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.
Advice Fee	A fee is an advice fee if: <ul style="list-style-type: none"> a) The fee relates directly to costs incurred by the trustee of the superannuation entity due to the provision of financial product advice to a member by: <ul style="list-style-type: none"> i. a trustee of the entity; or ii. another person acting as an employee of, or under an arrangement with, the trustee of the super entity; and b) those costs are not otherwise charged as an administration fee, an investment fee, a switching fee, an activity fee or an insurance fee.
Buy-Sell Spread	A buy-sell spread is a fee to recover transaction costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the super entity.
Exit Fee	An exit fee is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.
Indirect Cost Ratio	The indirect cost ratio (ICR) , for an investment option offered by a superannuation entity, is the ratio of the total of the indirect costs for the investment option, to the total average net assets of the superannuation entity attributed to the investment option. Note: A fee deducted from a member's account or paid out of the superannuation entity is not an indirect cost.
Insurance Fee	A fee is an insurance fee if: <ul style="list-style-type: none"> a) the fee relates directly to either or both of the following: <ul style="list-style-type: none"> i. insurance premiums paid by the trustee of a superannuation entity in relation to a member or members of the entity; ii. costs incurred by the trustee of a superannuation entity in relation to the provision of insurance for a member or members of the entity; and b) the fee does not relate to any part of a premium paid or cost incurred in relation to a life policy or a contract of insurance that relates to a benefit to the member that is based on the performance of an investment rather than the realisation of a risk; and c) the premiums and costs to which the fee relates are not otherwise charged as an administration fee, an investment fee, a switching fee, an activity fee or an advice fee.

Investment Fee	<p>An investment fee is a fee that relates to the investment of the assets of a superannuation entity and includes:</p> <ul style="list-style-type: none"> a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and b) costs that relate to the investment of assets of the entity, other than: <ul style="list-style-type: none"> i. borrowing costs; and ii. indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product; and iii. costs that are not otherwise charged as an administration fee, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee but do not include property operating costs.
Switching Fee	<p>A switching fee for a superannuation product other than a MySuper product is a fee to recover the costs of switching all or part of a member's interest in a superannuation entity from one investment option or product in the entity to another.</p>

1. Activity fees also include brokerage fees, insurance administration fees, family law enquiry, family law split, and transaction fees.

7. How Super is Taxed

Taxation

Certain taxes are applicable to the funds you manage through Centric Super. We have provided a general summary below, and recommend you consult a tax professional for any questions on the tax applicable to your super.

Contributions and Rollovers¹	<ul style="list-style-type: none"> • Contributions Tax <ul style="list-style-type: none"> ○ Certain contributions for which a tax deduction is claimed (such as employer contributions and some personal contributions) and known as concessional contributions, are taxed in Centric Super at 15%. ○ If you're classified as a high-income earner, an additional 15% tax may be applicable to some or all of your contribution. If this applies to you, the ATO will notify you after the end of the financial year. ○ Concessional contributions in excess of annual limits are also subject to additional tax. ○ Non-concessional contributions to super within annual limits are not generally taxed. However, amounts exceeding the annual limits will be subject to tax. ○ If you don't provide the Fund with your TFN, any concessional contributions will be taxed at the highest marginal rate (plus Medicare levy). • Tax on Rollovers <ul style="list-style-type: none"> ○ Generally, rollovers from another super fund, where tax has already been paid, are not taxed on receipt in Centric Super. ○ If you rollover your super from an untaxed source, the untaxed component of your rollover will generally be subject to a tax of 15%.
Earnings	<ul style="list-style-type: none"> • Investment Income and Net Capital Gains. <ul style="list-style-type: none"> ○ Any income or capital gains earned in your Centric Super account are taxed based on your circumstance and the type of Portfolio in which the income is earned: <ul style="list-style-type: none"> ▪ Accumulation and transition to retirement: 15%, however the actual rate may be lower as a result of franking credits

	<p>or other tax advantaged income. Similarly, net capital gains (offset against capital losses) on assets held for more than 1 year are effectively taxed at 10%.</p> <ul style="list-style-type: none"> ▪ Pension: Once your pension income stream is commenced, there is no tax applicable to income or capital gains. <ul style="list-style-type: none"> • Tax deductions for fund expenses. <ul style="list-style-type: none"> ○ We will apply any relevant tax deductions relating to fund expenses such as fees, to your Account.
Withdrawals	<p>When super benefits are taken in cash, the amount of tax payable depends upon the age of the member and the components of a member's lump sum benefit payment. The following rules generally apply provided that the Fund holds your TFN and special levies don't apply.</p> <ul style="list-style-type: none"> • Aged 60 or more <ul style="list-style-type: none"> ○ Lump sum benefits and regular income payments from your Centric Super portfolios are tax free. • Between preservation age and age 60 <ul style="list-style-type: none"> ○ Tax-free component² – no tax payable. ○ Taxable component³ below the low rate cap amount⁴ – no tax payable. ○ Taxable component above the low rate cap amount – taxed at 15% plus Medicare Levy. • Under your preservation age <ul style="list-style-type: none"> ○ Tax-free component – no tax payable. ○ Taxable component is taxed at 20% plus Medicare Levy. • Death Benefits <ul style="list-style-type: none"> ○ Tax is generally not applicable to death benefits paid from super to a person who qualifies as a dependent for tax purposes, such as a spouse or child under 18. ○ Lump sums paid to beneficiaries who do not qualify as a dependant for tax purposes (for example, adult children) will be taxed with reference to the tax components noted below: <ul style="list-style-type: none"> ▪ No tax is payable on the tax-free component. ▪ The taxable component will be taxed at 15% plus Medicare Levy irrespective of the recipient's age.

1. Refer to the Contributions and Rollovers section for information on **contribution limits**.
2. **Tax-free component** - The component will be tax-free when you receive your benefit irrespective of your age. For most individuals, the major part of this is likely to be any after-tax contributions they have made to their super after 30 June 1983. There may be other amounts that you are entitled to that will form part of the tax-free component. For example, if any part of your benefit included a pre-1 July 1983 component amount crystallised as at 1 July 2007, that amount will form part of your tax-free component.
3. **Taxable component** - The tax payable on a lump sum taxable component will depend on your age and the amount you withdraw. For current tax rates, please go to the ATO website www.ato.gov.au. It should be noted that special taxation rules apply to any untaxed benefits (including a limit on the concessional tax treatment) received by an individual. You will only be able to withdraw lump sum amounts from your benefit in the same portions as the tax-free and taxable components of your superannuation balance. Special rules apply to Departing Australia Superannuation Payments, death benefits and benefits paid to a member suffering a terminal medical condition.
4. The **low rate cap** amount is \$215,000 for 2020/2021 and may be indexed thereafter in line with Average Weekly Ordinary Time Earnings ('AWOTE') in \$5,000 increments.

Income Tax on Pension Payments to Members

All pensions paid to members aged 60 years or over will be tax-free. If you are under age 60, and have not yet reached your preservation age, your pension payment less any 'pension tax-free amount' is classified as assessable income and taxed at your marginal tax rate less any pension offset that

may apply. A pension offset will apply where you have reached your preservation age and are under age 60 years. If you qualify for a tax-free amount, part of your pension will be tax-free.

As the amount of tax payable on pension amounts is complex, we recommend that specific advice be obtained on the taxation consequences of receiving a pension.

Taxation rules apply to any untaxed benefits (including a limit on the concessional tax treatment) received by an individual. It should also be noted that a 'transfer balance' cap set by Government each year, which limits the amount you can transfer to (or hold in) normal account-based pensions with tax-free investment earnings. If you exceed your transfer balance cap, you may have to pay additional tax. Alternatively, you may be able to remove the excess (for example, by transferring the excess into an accumulation account), however you will be subject to tax on the notional earnings related to that excess.

Rules apply to death benefit beneficiaries (for example, a child receiving a reversionary pension on your death while a pension member of the Fund).

Pension Tax Rebate / Offset

If you have reached your preservation age and are under age 60, you are entitled to a tax rebate/offset of 15% on the net assessable income payments from your account-based pension. The tax rebate/offset does not apply to the tax-free amount. If you are under your preservation age, you are generally not entitled to a pension tax rebate/offset unless the benefit is a disability superannuation benefit.

Pension members should complete and submit a Tax File Number Declaration Form to Centric Super if they wish to claim the tax-free threshold, the tax-free amount, the pension tax rebate/ offset and other tax rebates as reductions to any tax withheld from their account-based pension.

How Tax is Paid from Centric Super

Any tax liability is deducted from your Centric Super Cash at the time of a transaction (such as when an untaxed rollover or a concessional contribution is received). A final tax calculation is prepared annually, and any balance or refund due will be processed from your Account. This calculation is also done when you close your Portfolio, or before you commence a pension income stream.

Claiming Tax Deductions

You may be able to claim a tax deduction for personal contributions made to your accumulation Portfolio in Centric Super. In order to claim a deduction, you will need to notify us. You must submit your notice (or variation) by whichever of the following dates occurs first:

- the day you lodge your income tax return for the income year in which the contribution was made.
- the end of the income year following the income year in which the contribution was made.

Please ensure you receive our acceptance of your notice before claiming a deduction. Please note that the amount that you may claim as a deduction will be reduced if you submit a notice after a partial withdrawal or rollover has been completed.

We cannot accept notices after an account has been closed. We also cannot accept notices where you have split contributions with your spouse, or after you commence a pension or transition to retirement income stream. Contributions tax of 15% will apply to contributions for which a valid notice is provided.

Taxable Amounts in Partial Withdrawals and Rollovers

When a partial withdrawal or rollover is processed, we'll apply the proportion of tax-free and taxable amounts in your portfolio to the amount being withdrawn. You can't choose the tax components which make up your partial withdrawal.

Tax File Number

While it is not compulsory for you to provide your Tax File Number (TFN), we may not be able to open a Centric Super Portfolio without your TFN. If you are applying to open a Transition to Retirement or a Pension Portfolio, you may be able to claim an exemption from quoting your TFN if you are a recipient of certain government pensions, benefits or allowances.

Under the SIS Act we are authorised to collect your TFN from a range of sources including yourself, your employer or the ATO and to use and disclose your TFN. If you provide your TFN to us, we may disclose it to another superannuation or retirement savings account provider, when your benefits are

being transferred to them. You can, however, notify us in writing not to record or transfer your TFN, or to provide it to the ATO. Your TFN will be used for lawful purposes only. This includes finding or identifying your super benefits (including multiple accounts) in the fund, calculating tax on any benefit you may be entitled to or seek to withdraw, and providing information to the ATO. These purposes may change in the future as a result of legislative change.

Providing your TFN will also have the following advantages, which may not otherwise apply:

- We will be able to accept all types of contributions to your Centric Super Accounts;
- the tax on employer contributions to your Centric Super Account will not increase;
- other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your super benefits; and
- it will make it much easier to trace different super accounts in your name so that you receive all your super benefits when you retire.

We may, with your consent, use your TFN and other relevant information to search ATO records to locate superannuation amounts held on your behalf by other superannuation funds or by the ATO. You can provide or withdraw your consent at any time by notifying us in writing.

8. Your Centric Super Account

How to Open a Centric Super Portfolio of Accounts

You can only open a Centric Super Portfolio through your Nominated Financial Adviser. You can open a Centric Super Portfolio with a minimum initial investment of \$10,000.

1. Speak to your Nominated Financial Adviser about opening a Portfolio;
2. Your Nominated Financial Adviser will provide us with your details online;
3. Review this PDS and each important document referred to in the PDS, and submit the pre-completed online application form summary by logging into your Centric Profile at www.centricwealth.com.au;
4. After your application is accepted by the Trustee, you will receive an online welcome pack when your Portfolio of Accounts is active which includes details of your membership.

Next Steps

- Complete and send any necessary forms to Centric Super with the help of your Nominated Financial Adviser.
- Consider providing an Employee Super Fund Nomination Form to your employer to instruct them to make contributions to Centric Super.
- Consider initiating rollovers and regular contributions, with the help of your Nominated Financial Adviser. In determining whether to consolidate, you should consider the impact of the consolidation on insurance and where future contributions are paid into.

Cooling Off Period

When you join Centric Super, you have a 14-day cooling-off period if you change your mind. You can cancel your Centric Super membership in writing within 14 days from the earlier of:

- 5 business days after your application is accepted by the Fund
- the date we confirm your membership

We will refund an amount to you (if you are entitled to access your super) or transfer an amount to a nominated complying super fund. The refund may be decreased or increased to allow for market movements during that time. We may also deduct any reasonable transaction and administrative costs, tax or duty incurred. Note, if you do not nominate a suitable fund within 28 days, your Centric Super Portfolio balance will be transferred to the ATO.

Leaving the Fund

You can leave the Fund by initiating a full withdrawal (where permitted) or rolling over your balance to another fund. Please note that your investments will be sold down and the proceeds placed in Centric Super Cash prior to being rolled out. In specie (the transfer of assets) benefit payments and rollovers cannot be made.

When you close your Account interest is paid on your Centric Super Cash balance up until the day your Account is closed. You will be charged the accrued amount of any percentage-based advice and administration fees owed for the period between the previous charge date and the closure date. Flat dollar-based advice and administration fees will not be charged for the period between the last charge date and the date your Account is closed.

If you close your Portfolio, other than by transferring to another Portfolio or Account in the Fund, you may not receive the benefit of any tax adjustments that have not yet been processed. You will also forfeit any carry-forward capital losses that have resulted from transactions in your investments.

Residual payments in Closed Portfolios

From time to time, the Administrator may receive a payment attributable to a Portfolio you have closed. For example, a payment may be received from a fund manager in respect of a managed fund due to an administrative error. In these circumstances the Administrator will forward the amount through to either:

- The rollover institution (other fund) that your benefit was transferred to; or
- The bank account that your benefit was paid into (where membership ceased, and a benefit was not rolled over).

If the payment is received more than 12 months after you close your Portfolio, the Administrator may attempt to contact you before processing the residual payment. If you cannot be contacted, you may be treated as a lost member, please see the Lost and Low Balance Member's section for more information.

Anti-Money Laundering and Counter-Terrorism Financing

In accordance with the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act), we are required to collect information with respect to the identity of all applicants in order to determine the beneficial owners of all accounts. This verification process may occur when you join the fund or make a withdrawal (e.g. meet a specific condition of release).

To meet this legal requirement, we need to collect certain identification information and documentation (KYC Documents) from new members. Existing members may also be asked to provide KYC Documents as part of a re-identification process to comply with the AML/CTF laws. Processing of applications or redemptions will be delayed or refused if members do not provide the KYC Documents when requested.


Centric Super may rely on information, including identity verification details, provided in a Centric Profile linked to another product on the Centric system.

Under the AML/CTF laws, Centric Capital may be required to submit reports to the Australian Transaction Reports and Analysis Centre (AUSTRAC). This may include the disclosure of your personal information. We may not be able to tell you when this occurs and, as a result, AUSTRAC may require us to deny you (on a temporary or permanent basis) access to your investments. This could result in loss of the capital invested, or you may experience significant delays when you wish to transact.


Complaints

If you would like to make a complaint our contact details are listed below.

Complaints Officer

 1300 223 687


 support@centricwealth.com.au

 PO Box 446, Flinders Lane Melbourne VIC 8009

Your complaint will be acknowledged in writing and you will be advised of the steps we will take to resolve it.

We appreciate you giving us the opportunity to resolve your complaint. However, if we do not respond within 90 days, if you are not satisfied with the outcome of your complaint or if you would like to apply directly, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA is an external dispute resolution scheme to deal with complaints from consumers in the financial system. To find out if the AFCA can handle your complaint and determine the type of information you would need to provide, contact the AFCA:

Australian Financial Complaints Authority (AFCA)

 1800 931 678 (free call)

 info@afca.org.au

 www.afca.org.au

 GPO Box 3, Melbourne VIC 3001

9. Other Important Information

Family Law

Under the *Family Law Act 1975* (Cth) and relevant Regulations (Family Law Act), superannuation can be divided between spouses in the event of a marriage or relationship breakdown by agreement between the parties or by court order. This applies in all states and territories, apart from de facto spouses in Western Australia. Alternatively, a payment flag may be imposed on a member's super benefit.

We may be required under the Family Law Act to provide information about your super benefits to your spouse or other eligible persons (as defined in the Family Law Act), without notifying you that the request for information has been made. We will not provide your address details.

As the Family Law Act provisions regarding the splitting and flagging of super benefits are highly complex, we recommend that you seek financial and legal advice with respect to your own particular circumstances.

Release Authorities

A release authority is an ATO document given to an individual, or their superannuation fund, which generally allows an amount to be released from their super account. If we receive a release authority from you or the ATO, we will comply with its direction to pay an amount out from your account, as permitted by legislation.

If there is insufficient cash, assets will be disinvested as required.

Unallocated Funds

From time to time the Fund may receive funds which are not able to be allocated to an Account. These funds may be held in an interest-bearing account, and interest earned, if any, will be retained by the Fund.

Operational Risk Reserve

The Trustee maintains an operational risk reserve ('ORR') in order to contribute to the satisfaction of its operational risk financial requirement (ORFR) obligations under superannuation laws and APRA standards. The purpose of the ORFR (and the ORR) is to provide funding for incidents where losses may arise from operational risk relating to the Fund. The ORR is operated in accordance with the Trustee's ORFR and reserving strategies.

The ORR is funded through capital which held by the trustee, and an ORFR Charge is applied to all Accounts to cover the cost incurred by the Trustee in obtaining this capital. Any excess will be retained within the Fund and may be used to build and maintain the Fund's ORR requirements. Interest earned on any unallocated monies received by the Fund may also be allocated to the ORR.

Bankruptcy and Super

Trustees in bankruptcy are able to access for the benefit of creditors, certain contributions made into super funds on behalf of people who subsequently become bankrupt.

Lost and Low Balance Members

In some circumstances, if an amount is payable to you or your dependant(s) and we are unable to ensure that you or your dependant(s) will receive it, we may be obliged to transfer the amount to the ATO. We may also be required to transfer your account balance to the ATO if you become a 'lost member' or a member with an 'inactive low-balance' account. You can find more information on the criteria for 'lost members' and 'inactive low-balance' accounts on the ATO's website.

If your superannuation is transferred to the ATO, you, or your dependants where relevant, will be able to reclaim it from the ATO. For more information on unclaimed super money please go to the ATO website www.ato.gov.au, speak to your Nominated Financial Adviser, or contact us.

Temporary Residents

The following does not apply to New Zealand residents and is limited to eligible visa holders. If you have entered Australia on an eligible temporary resident visa, you may claim your super benefits once you have permanently departed Australia. Under super legislation if you do not claim your benefit within six months of departing Australia, the Trustee may pay your benefit as unclaimed super to the Commissioner of Taxation under Division 3 of Part 3A of the *Superannuation (Unclaimed Money and Lost Members) Act 1999*. The Trustee relies on ASIC relief to not notify you or provide an exit statement in this instance. You can claim your super money by making an application to the Commissioner of Taxation. For more information go to the ATO website www.ato.gov.au.

Suspended Investments

From time to time some investments may become suspended or illiquid which may result in withdrawal restrictions being imposed by the Responsible Entity.

In the event that any of your chosen investment options become suspended or illiquid we will notify you or your Nominated Financial Adviser if a responsible entity notifies us of any withdrawal offers.

If you have requested to withdrawal or rollover your total account balance, and are invested in suspended/illiquid assets, you will remain a member of the Fund until all assets can be redeemed. Your Portfolio will be set to closing status and will remain in closing status until all the assets have been redeemed or transferred. Once all the assets have been redeemed your account will then be closed. Accounts in closing status do not incur any advice or administration fees.

Privacy and Information

Your Right to Privacy

When you or your Nominated Financial Adviser on your behalf provide information to us, we will be collecting personal information about you. This information is needed to admit you as a member of the Fund, administer your benefits (including identifying when you may become entitled to your benefits), manage and resolve complaints, verify your identity and to comply with Australian taxation laws and other applicable laws and regulations. If the information requested is not provided, we may be unable to process your application or administer your benefits, or your benefits may be restricted.

We will use personal information to offer you products and services we believe may interest you. We may also disclose your personal information to third parties who assist us to market our products and services to you, such as a mailing house. If you do not wish to receive marketing offers from us, you must expressly ask us to stop sending those marketing offers to you, at which point, we will cease providing you with said offers.

We are required or authorised to collect your personal information under various laws including those relating to Superannuation, Taxation and Anti-Money Laundering and Counter Terrorism Financing laws.

Use and Disclosure

Your personal information will be available to your Nominated Financial Adviser. The information that you provide may be disclosed to certain organisations to which we have outsourced functions, or which provide advice to us and to Government bodies, including but not limited to:

- Organisations involved in providing, administration and custody services for the Fund (including Centric Capital, FNZ and FNZ Custodians), the Fund's insurers, accountants, auditors, legal advisers, AFCA and/or those that provide mailing and/or printing services.
- The ATO, APRA, ASIC, AUSTRAC, Centrelink and/or other government or regulatory bodies.
- another superannuation provider when your benefits are being transferred to another provider (this includes your Tax File Number (TFN), unless you request that your TFN is not provided to any other superannuation provider).
- those where you have consented to the disclosure and/or as required by law.

In some cases, these organisations may be situated in Australia or offshore (including New Zealand) though it is not practicable to list all of the countries in which such recipients are likely to be located.

Your privacy is important to us. Information about how the Trustee collects, uses and disclose your personal information is set out in the Trustee's privacy statement is available at www.eqt.com.au/global/privacystatement.

You should read our Privacy Statement before you apply. You will be taken to agree to the collection, use and disclosure of your personal information as set out in the Privacy Statement when you apply for Centric Super.

Where you or your adviser provide us with the personal information of one or more other individuals, such as beneficiaries and authorised persons, it is your responsibility to:

- Inform the other individual(s) that you have provided their personal information to us, and
- provide them with a copy of this privacy information.

Information in the disclosure documents

The information in disclosure documents for Centric Super (including this Additional Information Guide, the PDS and the Centric Super Investment Guide) is given in good faith and has been derived from sources believed to be accurate. However, to the extent permitted by law, the Trustee disclaims any liability for any loss or damage arising because of any error or omission contained in the disclosure documents.

Non-Advised Members

There is no requirement for you to maintain a Nominated Financial Adviser once a Centric Super Portfolio is established. However, certain features and functions are only available to members who have a Nominated Financial Adviser. These features include the ability to hold investments in an MDA

Service Model, and the ability to access investment options that are only available to certain advised members in an MDA Service Model.

You can request to change or cease to have a Nominated Financial Adviser on your Centric Super Portfolio by contacting us. Upon receiving the request, we will stop charging advice fees payable to the previous Nominated Financial Adviser. Note that any percentage-based advice fees owed for the period between the previous charge date and the date of the request will be deducted at the next charge date.

If you hold investments in an MDA Account:

- Any MDA Service Model holdings will be moved out of the MDA Service Model and will no longer be managed under a discretionary arrangement; and
- Your non-model holdings will not be subject to the minimum cash requirements listed in the Minimum Centric Super Cash Balance section of this document, which may result in fee or payment failures, or disinvestment, due to insufficient available cash.

As you will not have a Nominated Financial Adviser who is authorised to manage your account, all investment instructions and Portfolio management requests must be submitted to us in writing. This may result in delays in any orders or updates being processed. Notifications which we send to your Nominated Financial Adviser won't be sent to you.

You will have 90 days to appoint a new Nominated Financial Adviser. Should you remain without an appointed Nominated Financial Adviser for longer than 90 days after we're advised of the cessation, you will no longer be able to maintain your investments in an advised Account type, being an MDA Account or SOA Account. In this scenario, your account type will be changed to a Self-Directed Account (SDA Account). This account type does not provide you with access to MDA Service Models or managed investment mandates. Your holdings will be moved into the SDA Account and your MDA Account or SOA Account will be closed.

If you leave your Nominated Financial Adviser, you should ensure that you review your Portfolio settings, such as your contribution strategy, to ensure they are still appropriate for your new SDA account.

Account Type	Characteristics	Account Management
Self-Directed Account (SDA Account)	A non-advised account which provides members with access to hold their investments through Centric Super without a Nominated Financial Adviser. This account does not allow advice fees to be charged.	Members can instruct account management requests directly, in writing, without the engagement of a Nominated Financial Adviser.

10. Definitions

To help you with reading this PDS, we have provided definitions for some of the capitalised terms used in this document.

Account

is opened through your Centric Profile, and where you hold Centric Super investments and Centric Super Cash.

ASX

is the Australian Stock Exchange.

Centric Profile

is the user profile opened in your name, which allows you to access your Portfolio online through www.centricwealth.com.au.

Centric Super Cash

represents the cash held in your Account and is used to facilitate transactions.

Centric Super Investment Menu

is the list of Centric Super investment options, which you can access through your Centric Profile. The investment options available to you will depend on factors such as your account type, and whether you have a Nominated Financial Adviser. Not all investments are available to all members.

Trust Deed (Deed)

is the Centric Super Trust Deed dated 1 September 2020 and executed by the Trustee.

Household

is a group of linked Portfolios.

Investment Program

is the investment approach agreed between you and your MDA Provider, and includes the MDA Service Model you will be invested into, and any individual preferences.

MDA Provider

means the Nominated Financial Adviser or other financial services provider who is licensed to provide MDA Services and has been appointed by you to provide those services. Your appointment of the MDA Provider is made by execution of a separate agreement to which the Trustee, Administrator, Custodian, Promoter and Investment Services Provider are not party.

MDA Service

means a discretionary account service provided by an MDA Provider who is licenced to provide services in respect of managed discretionary accounts. The MDA Service gives your MDA Provider the discretion to buy or sell investments in your MDA Service Model in line with your Investment Program. On Centric Super, MDA Services are only available to members who's Nominated Financial Adviser is licenced to provide advice in respect of managed discretionary accounts.

MDA Service Model

is the set of investments within an MDA Service managed to a specific investment strategy. You and your MDA Provider will agree on a particular MDA Service Model for you to be invested into. When your assets are held in an MDA Service Model, they will be bought and sold to align your holdings to that MDA Service Model's stated asset allocation and any preferences in your Investment Program.

Nominated Financial Adviser

being an eligible financial adviser you have appointed to provide advice to you, and who you have authorised to operate your Centric Super Account.

Permanent Incapacity

You are permanently incapacitated if the trustee is reasonably satisfied that your ill health (whether physical or mental) makes it unlikely that you will engage in gainful employment for which you are reasonably qualified by education, training or experience.

Portfolio

is the group of Accounts that you hold through your Centric Profile and under the same product, for example a pension Portfolio.

Terminal Medical Condition

You suffer a terminal medical condition if the following circumstances exist:

- Two registered medical practitioners have certified, jointly or separately, that you suffer from an illness, or have incurred an injury, that is likely to result in your death within a period (the certification period) that ends not more than 24 months after the date of the certification;
- At least one of the registered medical practitioners is a specialist practicing in an area related to the illness or injury suffered, and
- For each of the certificates, the certification period has not ended.

Worked Order

means an order for a listed security which is not sent directly to the market, and instead routed to a broker for manual placement.

Directory

Trustee

Equity Trustees Superannuation Limited

ABN 50 055 641 757

AFSL 229 757

Promoter

Centric Capital

ABN 87 095 773 390

AFSL 246744



1300 223 687



support@centricwealth.com.au



www.centricwealth.com.au



PO Box 446 Flinders Lane Melbourne VIC 8009

Administrator

FNZ (Australia) Pty Limited

ABN 67 138 819 119

CAR Number 001274269

Custodian

FNZ Custodians (Australia) Pty Ltd

ABN 88 624 689 694

AFSL 507452