

Centric^C

Centric Super

Additional Information Guide

Dated 9 February 2024

Issuer and Trustee

This Additional Information Guide (*Guide*) is issued by Equity Trustees Superannuation Limited (we, us, our, ETSL, Trustee) ABN 50 055 641 757, AFSL 229 757, RSE Licence No. L0001458 in its capacity as the Trustee of the Centric Super Fund (Centric Super or Fund) ABN 91 593 544 166.

Sponsor and Promoter

Specialised Private Capital Ltd (ABN 87 095 773 390, AFSL 246744), trading as Centric Capital (Centric) is the Sponsor and Promoter of the Fund.

Investment Services Provider

Centric Capital is the Investment Services Provider to the Fund. Centric Capital may sub-contract the activities of some of its functions for specific financial products or strategies within the Centric Super Fund.

Administrator and Custodian

FNZ (Australia) Pty Limited (ABN 67 138 819 119) (FNZ) is the Administrator of Centric Super. FNZ is a corporate authorised representative (CAR number 001274269) of FNZ Custodians (Australia) Pty Ltd (ABN 88 624 689 694, AFSL 507452) (FNZ Custodians).

FNZ Custodians is the custodian of the Fund and may appoint a sub-custodian to hold certain assets.

FNZ and FNZ Custodians are part of the FNZ Group, which specialises in providing platform technology and investment administration services to the financial and investment management sectors worldwide.

Centric Capital, FNZ and FNZ Custodians have given, and not withdrawn, their consent to be referenced in this *Guide* in the form and context in which such references appear. None of these parties have issued this *Guide*.

Important Information

This *Guide* is a summary of significant information about superannuation and Centric Super. The information in this document forms part of the Product Disclosure Statement (*PDS*) for Centric Super dated 9 February 2024.

It should be read in conjunction with the *PDS* and the *Investment Guide* and the disclosure documents of any relevant investment option. You can obtain these documents from your Nominated Financial Adviser, by contacting us, or via our website at centricwealth.com.au/disclosure.

A copy of the Target Market Determination (TMD), which contains information relating to the target market and distribution conditions for the product, is available online at centricwealth.com.au/ddo.

The information in this *Guide* is general information only and does not take into account your personal financial situation or needs. You should consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances.

Some capitalised terms in this *Guide* have a particular meaning. Please refer to the *Definitions* section for further details.

To join the Fund, you must have a relationship with a Nominated Financial Adviser, being an eligible financial adviser, you have authorised to operate your Centric Super Account.

The information in this *Guide* is subject to change from time to time. We may update information that is not materially adverse online at centricwealth.com.au/disclosure. We will provide a paper or electronic copy of any updated information free of charge, on request (call 1300 223 687).

Centric Super is managed and administered in accordance with the *PDS*, and the *Additional Information Guide* and *Investment Guide* (together the *Guides*). We may change the way Centric Super is managed and administered at any time without your consent. We will notify you of any change as soon as possible after the change occurs. However, we will give you at least 30 days notice of any new fee or increase in fees. This does not include increases in underlying investment fees and costs, underlying transaction fees and costs and the Centric Super Cash fee which may vary from time to time.

This offer is available only to persons receiving (including electronically) the *PDS* and *Guides* within Australia.

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1. About Centric Super

You can manage your superannuation (super) investments from one place with Centric Super - our online superannuation service. With the help of a Nominated Financial Adviser, you can design a Portfolio that's right for you. Review your Portfolio of investments at any time by logging into your Centric Profile.

Centric Super offers:

- accumulation, transition to retirement and pension Portfolios
- a wide range of investment options
- multiple account and investment menu options
- investment management flexibility
- access to wholesale investments
- consolidated reporting and administration of your Portfolios
- the ability to move between accumulation, transition to retirement and pension portfolios without selling down your holdings, and
- the convenience of online access.

Summary of Centric Super features

Key features	Centric Super – accumulation	Centric Super – pension
Who can invest in Centric Super	Individuals who: <ul style="list-style-type: none">• are saving for retirement (accumulation Portfolio)	Individuals who: <ul style="list-style-type: none">• have reached age 65• have reached their preservation age and ceased employment• have reached their preservation age and are still employed (for transition to retirement pensions)• are eligible to receive a pension (pension or transition to retirement)
Choice of Centric Super Accounts	When you join Centric Super through a Nominated Financial Adviser, you can hold the following types of Accounts: <ul style="list-style-type: none">• Statement of Advice (SOA) Account, and• Managed Discretionary Account (MDA) Account (if your Nominated Financial Adviser is licensed to provide services in respect of MDAs) and you enter into an MDA agreement.	
Choice of investment menus	Select from the following investment menu options: <ul style="list-style-type: none">• Centric Choice Menu, or• Centric One Menu	
Minimum additional contribution and regular contributions	No minimum	Not applicable
Contribution types	<ul style="list-style-type: none">• rollovers• concessional• non-concessional• Government co-contributions• spouse• structured settlement• CGT small business rollover• low income super tax offset	Not applicable Generally, pensions can only be commenced using superannuation benefits payable from a superannuation fund including from your accumulation Portfolio.
Contribution methods	<ul style="list-style-type: none">• direct debit• Electronic Funds Transfer (EFT)• BPAY®	Not applicable
Investment options	<ul style="list-style-type: none">• cash• term deposits• managed funds• ASX listed investments• Centric One Models	

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Key features	Centric Super – accumulation		Centric Super – pension	
Contribution management	Regular contributions <ul style="list-style-type: none"> You can make regular contributions into your Centric Super Account via employer contributions, regular scheduled contributions, or from a nominated bank account via direct debit. Ad-hoc contributions <ul style="list-style-type: none"> Make one-off contributions using EFT or BPAY. Account contribution strategy <ul style="list-style-type: none"> If you hold more than one Account in a Centric Super Portfolio, an Account contribution strategy can be set up to distribute incoming funds between your Accounts. 		Not applicable	
Withdrawal management	Lump sum payments <ul style="list-style-type: none"> Ability to withdraw lump sums if you have satisfied a condition of release. Withdrawal strategy <ul style="list-style-type: none"> If you have multiple Accounts under one Centric Super Portfolio, a withdrawal strategy can be set up to fund any outgoing payments. 		Lump sum payments <ul style="list-style-type: none"> Ability to withdraw lump sums if you have satisfied a condition of release. Withdrawal strategy <ul style="list-style-type: none"> If you have multiple Accounts under one Centric Super Portfolio, a withdrawal strategy can be set up to fund any outgoing payments. 	
Pension payments	Not applicable		Pension Payments <ul style="list-style-type: none"> Easily manage and customise your regular income payments with a range of payment frequencies. 	
Minimum Centric Super Cash balance – Centric Choice Menu	All Accounts except MDA Accounts	MDA Accounts	All Accounts except MDA Accounts	MDA Accounts
	1% of your account balance, up to \$5,000	2% of the value of MDA Service Model holdings	1% of your account balance, up to \$5,000	2% of the value of MDA Service model holdings
Minimum Centric Super Cash balance – Centric One Menu	All Accounts except MDA Accounts	MDA Accounts	All Accounts except MDA Accounts	MDA Accounts
	2% of the value of Centric One Model holdings	Not applicable	2% of the value of Centric One Model holdings	Not applicable
Minimum withdrawal amount	No minimum		Pension payments <ul style="list-style-type: none"> Subject to statutory minimums 	
Consolidated reporting	Through your Centric Profile you can access a range of reports: <ul style="list-style-type: none"> Portfolio valuation Portfolio performance transaction listing capital gains report annual member statement 			
	Additional accumulation information: <ul style="list-style-type: none"> Not applicable 		Additional pension information includes: <ul style="list-style-type: none"> PAYG payment summary annual pension payment review Centrelink schedule 	
Death benefit beneficiary nominations	<ul style="list-style-type: none"> binding binding non-lapsing non-binding 		<ul style="list-style-type: none"> binding binding non-lapsing non-binding reversionary 	

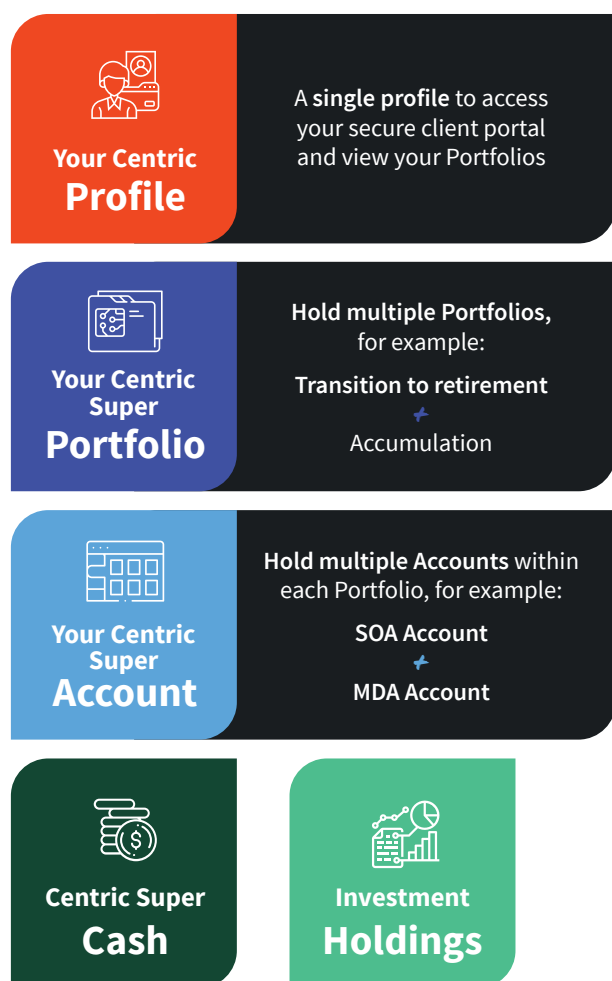
2. How Centric Super works

You can manage your accumulation and pension benefits through a single portal, known as your **Centric Profile**. You can log into your Centric Profile through centricwealth.com.au.

Your Centric Profile provides you with a consolidated view of all your **Centric Super Portfolios, Accounts** and underlying investments. When your application is accepted, we will establish your chosen Portfolios of Accounts and can then accept your initial cash. This can comprise your initial contribution, rollover(s), regular contributions and other eligible contributions. We can only accept contributions into an accumulation Portfolio.

Each of your Accounts will hold Centric Super Cash which can be used to facilitate transactions.

The diagram below shows an example of the structure of a Centric Super Profile, Portfolios, Accounts and underlying investments.



Your Centric Super Portfolio options

Centric Super is an online wealth platform designed to help you manage your retirement goals. You can establish one or more Portfolios, depending on your current retirement planning needs. You can open one or more Accounts within each Portfolio based on your investment needs.

Accumulation Portfolio

Save for retirement and access a broad range of investment options with an accumulation Portfolio. You may hold multiple accumulation Portfolios in Centric Super. We retain the right to merge your multiple accumulation Portfolios should we believe it is in your best interests to do so.

Transition to retirement

Receive a pension income stream with a transition to retirement Portfolio if you have reached your preservation age but have not retired or made the decision to retire. You can continue to build your super benefit and also receive a pension.

Pension

Receive a flexible income stream in retirement and access to a selection of investment options with a pension Portfolio. You can only start a pension from super benefits that you have accumulated. Regular income you receive from a pension may be subject to tax.

Household

You can group your Portfolios within Centric Super and with Portfolios on platforms operated by Centric Capital held by relatives (including immediate family members, a family trust or a business you are associated with). A group of linked Portfolios is called a Household. See *Advice fees* within the *Additional explanation of fees and costs* section for more information on potential benefits of grouping your Portfolios under a Household.

A range of Account options

Centric Super Portfolios can hold a range of Account types to suit your investment needs.

Account type ¹	Characteristics	Account management
MDA Account	A discretionary investment account managed by your Nominated Financial Adviser to implement investment strategies managed by them or their AFS Licensee.	Investment trades are placed by the MDA Provider at their discretion, in accordance with a pre-determined strategy. These will reflect the Investment Program, including any preferences or constraints, that you have agreed with your Nominated Financial Adviser.
SOA Account	Used to implement financial advice provided by your adviser following a statement of advice they have developed for you.	Instructions are placed by your Nominated Financial Adviser on your behalf based on the advice you have received from your adviser.

1. Your Accounts will be transferred to a Self-Directed Account (SDA Account) if you cease to have a Nominated Financial Adviser and have not replaced them within 90 days (from us being notified about their cessation). In an SDA Account, you will not have access to the account types or features listed above. See the Non-advised members section in this document for more information.

MDA Accounts

MDA Accounts give you access to invest in an MDA Service Model which is managed by an MDA Provider. MDA Accounts will only be available to you if you are investing through a Nominated Financial Adviser who is licensed to provide MDA Services. You will need to enter into a separate agreement (to which we are not a party) with your MDA Provider. We will act on the instructions of your MDA Provider, who will be solely responsible for MDA Services.

Your MDA Provider will have access to Portfolio management tools, which are designed to help them construct, monitor and rebalance your MDA Service Model holdings in accordance with the Investment Program you have agreed with them. Some MDA Providers may appoint an external manager to manage part of their MDA Service models. There may be additional fees if you are invested in an MDA Service Model that uses an external manager for your MDA Account. See the *Fees and other costs* section for more information on the fees associated with an MDA Service Model.

In addition, you can hold Centric Super Cash and investments outside of an MDA Service Model (known as non-model holdings). Speak to your Nominated Financial Adviser if you would like to have an MDA Account through Centric Super.

SOA Accounts

Your Nominated Financial Adviser can manage your investments if you have an SOA Account. An SOA Account does not provide access to MDA Service Models.

Switching between Account types

You can switch between SOA Accounts and MDA Accounts at any time, provided there are no pending transactions or corporate actions that may prevent a transfer. You may not be able to continue to hold some investments and investment options may differ if you change Account types.

Investment menu options

Centric Super provides you the choice to link your account to the menu which suits your needs. Note that MDA Accounts are not eligible to be linked to the Centric One Menu.

Characteristics	Centric Choice Menu	Centric One Menu
Investment options	<ul style="list-style-type: none">• Cash• Term deposits• Managed funds• ASX listed investments	<ul style="list-style-type: none">• Cash• Centric One Models
Investment selection	Select individual investments within holding limit ranges.	Select one or more Centric One Models to make up a 100% allocation in your Account. Deposits will be invested into your assigned model(s). You can opt to hold additional cash outside of your Centric One Model selections.
Investment management	Trades will be placed in line with instructions received from you or your Nominated Financial Adviser.	Centric One Models are managed by Centric Capital. Rebalancing trades are placed to align each model to its target allocations.
Switching between menus and models	You can switch between menus at any time (subject to any restrictions imposed by an underlying fund, underlying investment manager or the Trustee). If you move to the Centric One menu, or update your selected models or their allocations, your underlying holdings will be rebalanced accordingly.	

See the *Fees and other costs* section for additional information on the fees associated with each menu option.

Who is part of your Centric world?

You

- You can view your Portfolio online at any time through your Centric Profile at centricwealth.com.au.
- Collaborate with your Nominated Financial Adviser to access a range of investment options depending on your Account and investment menu selection, and on your Nominated Financial Adviser and their advice firm.
- Access a suite of online reporting including your documents library and your secure notifications inbox.
- Change certain Portfolio details such as your nominated bank account, including direct debit and payment details.
- Add or change your Centric Profile details such as a mobile number.

Your Nominated Financial Adviser

- You must have a relationship with a Nominated Financial Adviser to join the Fund.
- Your Nominated Financial Adviser can help you develop a personalised investment strategy and structure your Centric Super Portfolios.
- You can authorise your Centric Super advice fees to be paid to your Nominated Financial Adviser from your Centric Super Cash, subject to Trustee approval.
- Your Nominated Financial Adviser and their selected staff will have standing authority to manage your Centric Super Portfolio and provide instructions on your behalf, including, but not limited to, the authority to:
 - submit and manage investment instructions, including elections on dividend or distribution re-investment (where applicable)
 - implement and update your MDA Account Investment Program
 - make corporate action election decisions
 - manage pension payment amount and frequency changes
 - manage regular contribution payment amount and frequency changes
 - manage certain Portfolio attributes such as Account contribution and withdrawal strategies, minimum cash balance limits, household groupings, and
 - receive certain communications and notifications on your behalf.

We will only accept and act on investment instructions - including your application and initial investment - from your Nominated Financial Adviser where you hold an MDA Account or SOA Account. Refer to the *Non-advised members* section of this *Guide* for information on managing your Portfolio if you cease to have a Nominated Financial Adviser.

Your accountant and other representatives

- You may be able to give your accountant or other representative read-only access to your Centric Super Portfolio.
- Read-only access means that your accountant or other representative will be able to view your Portfolio, access statements, reporting and other information online.
- Your accountant or other representative will not be able to manage your Portfolio or enter into any transactions on your behalf. You can revoke your authority for representatives to access your Portfolio at any time by notifying us in writing.

Centric Super Cash

Centric Super Cash is integral to your Centric Super Account and represents the cash you hold. Interest is calculated daily and paid monthly in arrears on your Centric Super Cash. You can view the applicable interest rate on our website at

centricwealth.com.au/how-it-works/investments.

When you first join the Fund, you direct us to invest your money in Centric Super Cash until we receive an investment instruction from you or your Nominated Financial Adviser (on your behalf). We will not make a withdrawal from your Centric Super Cash without your authorisation.

Centric Super Cash is used to facilitate cash transactions, including:

- receiving contributions
- buying and selling investments
- paying fees, charges and taxes
- funding Pension payments and lump sum withdrawals
- receiving interest on your Centric Super Cash, and
- receiving income from your investments.

Fees and charges will not be processed if you have insufficient Centric Super Cash available on the charge date. Instead you will accrue a fee liability against your Account. If this happens, we will sell assets as outlined in the *Automatic disinvestment* section below. Overdue fees and charges will be processed when your Account has sufficient cash.

Dividends or distributions from ASX listed securities in which you invest will be deposited into your Centric Super Cash or reinvested (if reinvestment is offered by the issuer) based on your nomination.

When you close your Account, interest is paid on your Centric Super Cash balance up until the day your Account is closed.

Minimum Centric Super Cash balance

You have to keep a minimum balance of Centric Super Cash in each of your Accounts to maintain liquidity. You can choose, however, to increase these minimum cash amounts. Contact us or your Nominated Financial Adviser to update your minimum cash balance.

Menu type	All Accounts except MDA Accounts - minimum balance	MDA Accounts - minimum balance
Centric Choice Menu	1% of your account balance, up to \$5,000. You can also choose to increase the minimum cash amount based on your preference.	2% of the value of MDA Service Model holdings. Your Investment Program preferences can be set up to hold an additional cash allocation. You can also opt to hold additional cash outside of your MDA Service Model holdings.
Centric One Menu	2% of the value of Centric One Model holdings. You can opt to hold additional cash outside of your Centric One Model allocations.	MDA accounts are not applicable in conjunction with the Centric One Menu.

You must maintain enough Centric Super Cash to meet your pension payments.

We will sell assets as outlined in the *Automatic disinvestment* section below if your Centric Super Cash balance drops below the minimum balance required.

Automatic disinvestment

We can automatically initiate the sale of assets on your behalf (known as disinvestment) when certain conditions are met. These conditions are if you:

- account needs cash to pay fees or fund a withdrawal such as a pension payment or a rollover request, or
- if your Centric Super Cash falls below the required minimum non-model cash balance, or
- when the Trustee reserves its right to divest a member's investments when exercising its duties.

We will notify you or your Nominated Financial Adviser before disinvesting due to low cash balance. This will allow you six business days for your Centric Super Cash to be replenished to the required level. If you fail to replenish your cash balance during this time, we will then initiate automatic disinvestment. There will be no notifications where we disinvest from holdings in an MDA Account or Accounts with the Centric One Menu applied. Due to the nature of these accounts, cash is managed in line with preset model and Investment Program allocations.

Centric One Menu

Assets held in Centric One Models will be sold using an align to target strategy. This will create disinvestment orders for assets which are over-allocated based on the investment strategy of the particular option. If you hold more than one model in an Account, we will create disinvestment orders to redeem funds from each model. The amount redeemed from each model will be based on the proportion of the Account held in each model.

Centric Choice Menu

Holdings in an MDA Service Model

Assets held in an MDA Service Model will be sold first, using an align to target strategy. This will create disinvestment orders for assets which are over-allocated based on your Investment Program requirements.

If insufficient cash is realised, non-model holdings will then be sold using the priority order outlined below (see *Non-model holdings*).

Non-model holdings

Individual assets will be sold in the following order until sufficient cash is made available to fund the required payment and reinstate your Account's minimum cash balance. Each asset type will be exhausted before utilising the next asset type in the below list.

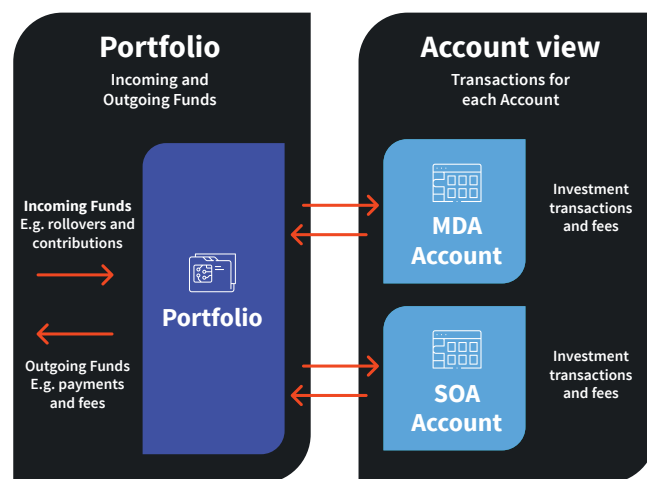
1. Listed fixed interest securities (and hybrids) with fixed maturity, from largest to smallest holdings until these holdings are exhausted.
2. Listed fixed interest securities (and hybrids) with no fixed maturity, from largest to smallest holdings until these holdings are exhausted.
3. Other listed securities, from largest to smallest holdings until these holdings are exhausted.
4. Managed funds, from least volatile to most volatile.

If two or more of the same type of listed securities have the same holding value, one of the securities will be selected at random. If two managed funds have the same volatility, the largest holding will be sold first. If they both have the same holding value, one will be selected at random. Volatility measurements are sourced from a third-party data provider, see the *Investment Guide* for more information.

Important note: The scenarios described above will automatically initiate disinvestment, which may affect your investment strategy and result in gains or losses being realised. The Trustee and its service providers do not have any liability to you in relation to any disinvestment in accordance with the automatic disinvestment process. We will not sell term deposits or any investment options flagged as non-redeemable during a disinvestment.

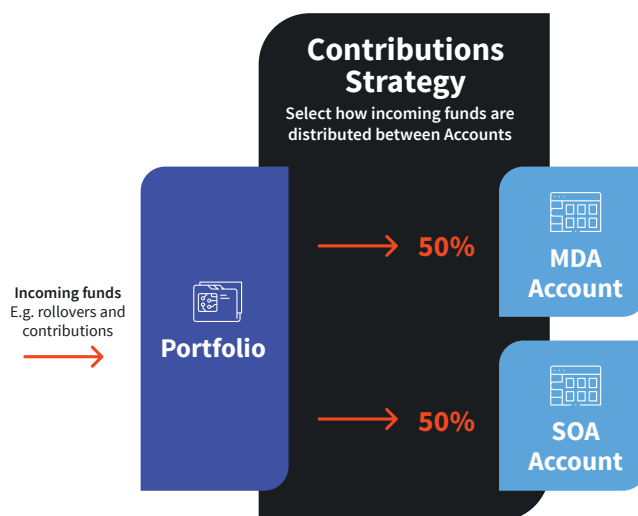
Portfolio transactions

All incoming and outgoing transactions in Centric Super are recorded against your Portfolio. Your Portfolio will process transactions such as contributions, rollovers and pension payments. All funds, when received, are then held in your Accounts for investment transactions.



Account contributions and withdrawal strategy

If you have more than one Account within a Portfolio, you can select how contributions and rollovers are allocated between your Accounts by adjusting your Contributions Strategy. Similarly, a withdrawal strategy can be set up to fund any outgoing payments including pension payments. Speak to your Nominated Financial Adviser or contact us to adjust either of these strategies. We may adjust your selected withdrawal strategy if required to fund any outgoing payment instructions received. The diagram below illustrates how contributions and rollovers are allocated based on the example of a Contribution Strategy that evenly splits funds between two Accounts.



Contributions and rollovers

Centric Super accepts a range of contribution options to make it easier for you to grow your retirement savings. You can add cash or assets to your Centric Super Portfolio via contributions or rollovers and can make In-Specie Rollovers (with Trustee consent).

- contributions: funds deposited by you, your employer, your spouse or the Government.
- rollovers: benefits you transfer in from another complying superannuation fund.

Range of contribution options

You can contribute to Centric Super in various ways, including:

- direct debit
- BPAY
- EFT

Your contributions using BPAY, direct debit and EFT will be recorded as personal contributions unless you advise us.

Please note that by authorising your nominated bank account for direct debit, you confirm that you are an account holder on the nominated bank account.

Rollovers and contribution types

Centric Super can accept most types of contributions and rollovers into your accumulation Portfolio, including the following:

Rollovers

Consolidate your superannuation by selecting to rollover your existing accounts from other superannuation funds including:

- cash rollovers from other complying superannuation funds, and/or
- In-Specie Rollovers (asset transfers) can be accepted from other Australian Prudential Regulation Authority (APRA) regulated super funds which support them. See the *Key features and benefits* section for more information.

Please note that we cannot accept transfers from overseas funds (excluding KiwiSaver). Importantly, you should consider the impact of the consolidation on insurance and where you direct your future contributions. You should also consider the impact of consolidation on your nominated beneficiaries. Review the *Death benefit beneficiary nominations* section in this Guide for more information about nominating beneficiaries for your Centric Super Portfolio.

Contributions

Personal: You can make personal contributions to your accumulation Portfolio. Ensure you provide the required information and use the unique payment details provided when submitting a contribution via BPAY or EFT. Personal contributions may include:

- contributions from your after-tax income (in some cases, you may be able to claim a tax deduction for these contributions. See the *How super is taxed* section for more information)
- contributions made from proceeds from the disposal of certain small business assets eligible for capital gains tax (CGT) concessions, subject to limits
- contributions made from the proceeds of personal injury payments where you meet eligibility conditions. A personal injury payment

must be in the form of a structured settlement, an order for a personal injury payment, or lump sum workers' compensation payment.

- downsizer contributions - you can contribute up to \$300,000 to super from the proceeds of selling your principal home if you are aged 55 or over and meet the eligibility requirements, have owned the home for at least 10 years, and have notified the Fund using the approved method.

Employer: You can select Centric Super as the fund where your employer can contribute your Super Guarantee (SG) and Award contributions. Your employer can also make voluntary employer or salary sacrifice contributions for you to Centric Super if you have arranged for these payments to be made from your pre-tax salary.

Use the *Employee Super Fund Nomination form* available through Centric Super to provide your employer with the necessary details. There may be limited circumstances where your employer is not required to accept your choice of fund nomination request, for example if you have already exercised super choice in the last 12 months.

Spouse: Your spouse may make contributions to your super. The contribution must be paid from an account in the name of your spouse or a joint account where your spouse is an account holder and you have provided the required information. Your spouse includes another person (of any sex) who:

- you are in a relationship with that is registered under a prescribed state or territory law including someone to whom you are legally married, or
- although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

You can also split certain concessional super contributions with your spouse as permitted under superannuation law. We recommend that you seek financial advice as to whether splitting contributions will meet your needs, objectives and circumstances. Contact us to split a concessional contribution. Spouse contributions may also include amounts transferred from your spouse or ex-spouse's First Home Super Saver Account under a family law obligation.

Government: The Government may also make contributions into your account if you are eligible. These contributions include Government co-contributions and the low-income superannuation tax offset (LISTO).

Contribution eligibility

The following table outlines who is eligible to make contributions to the Fund.

Your age and employment status	Employer contribution: SG Award	Employer contribution: salary sacrifice and voluntary	Personal	Spouse	Downsizer ¹
Aged under 55	✓	✓	✓	✓	✗
Aged 55 ¹ or older	✓	✓	✓ ²	✓	✓
Aged 75 or older	✓ ³	✓ ⁴	✓ ⁴	✓ ⁴	✓ ³

1. If you are 55 years old or over and meet eligibility requirements, you may be able to choose to make a downsizer contribution into your superannuation from the proceeds of selling your main residence.
2. If you are aged between 67 to 74 years old, any claim for a personal super tax deduction will be assessed by the Australian Taxation Office (ATO) when you lodge your tax return.
3. If you are aged 75 or older, mandated employer contributions and downsizer contributions can be made. Mandated employer contributions refer to SG contributions and contributions your employer is required to make under an Award or collective agreement.
4. If you are aged 75 or older these contributions can only be made for 28 days after your 75th birthday.

We may not be able to accept some contributions from you if we don't hold your Tax File Number (TFN).

Go to the [ATO website](#) for more information about super contributions.

Contribution limits

There are annual legislative limits (caps) per person each financial year on concessional and non-concessional contributions to super. If you contribute more than these caps, you may need to pay additional tax.

Go to the [ATO website](#) to review previous and current contribution caps.

You can carry forward unused portions of your concessional contributions cap over rolling five-year periods. However, you will only be able to carry forward your unused concessional contributions cap if your total superannuation balance at 30 June of the previous financial year is less than \$500,000.

You will incur additional tax for concessional contributions in excess of the concessional contribution limit. This will count towards your non-concessional contributions cap if retained in the Fund.

There are also tax consequences for exceeding your non-concessional contributions cap. Further information about these caps or limits is in the *How super is taxed* section of this *Guide*.

The Trustee recommends that you consult your financial adviser to understand the impact of contributions caps. Go to the [ATO website](#) for more information on current contribution caps.

Regular contributions

You can make regular contributions into your accumulation Portfolio with employer contributions, regular scheduled contributions by EFT or using direct debit.

Accessing your funds

Conditions of release

You will need to meet a condition of release to access your super. This includes (but is not limited to):

- turning 65
- permanently retiring when you have reached your preservation age (see table below)
- reaching age 60 and leaving the service of your employer
- becoming Permanently Incapacitated
- having a Terminal Medical Condition, or
- reaching your preservation age and beginning a transition to retirement pension.

Date of birth	Preservation age (years)
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

Lump sum payments

You can receive your super as a single lump sum payment in any Portfolio type if you meet a condition of release. However, it's important to understand that super is a long-term investment. Strict rules apply and you may need to provide additional information. We will tell you about the information needed to process a lump sum payment.

Pension income

If you meet a condition of release, you can access your superannuation savings through Centric Super to receive a flexible pension income. Pensions can be paid either from a transition to retirement Portfolio or an account-based pension Portfolio into your nominated bank account.

Establishing a transition to retirement or account-based pension Portfolio

To start a transition to retirement pension, you'll need to have an accumulation Portfolio in Centric Super where you can consolidate contributions and rollovers.

You will need to maintain a balance in your accumulation Portfolio if you wish to keep the Portfolio open to accept future contributions or rollovers. If you convert the full balance of your accumulation Portfolio, the Portfolio will close and future contributions and rollovers cannot be accepted.

When you select an account-based pension Portfolio, all rollovers will be consolidated before the pension commences.

The Government restricts the amount you can invest in an account-based pension (or pensions). This is called the transfer balance cap. It is your responsibility to monitor your transfer balance cap across all superannuation investments including those outside of Centric Super. Go to the [ATO website](#) for more information. The transfer balance cap is only applicable to pensions in the retirement phase.

After you start a pension, you cannot make any further contributions or rollovers into that Portfolio.

Pension payments

Your Nominated Financial Adviser can help you to select the amount and frequency of your pension payments from the available options.

Note: Your total annual pension income must be equal to or greater than the legislated minimum amount. If you select minimum annual pension payments, your level of pension payments will be adjusted on 1 July each year, based on your age and account balance.

Transition to retirement pensions are also subject to an annual maximum of 10% of your Account balance.

When you start your pension, we will adjust the selected annual amount based on the number of days remaining in the financial year, unless you give us different instructions. You can choose to defer a pension payment until the next financial year if you start your pension in the last month of the financial year.

You can choose from the following options when you select your annual pension income amount:

- minimum amount
- nominated amount, or
- maximum amount (transition to retirement only).

Go to the [ATO website](#) for the most current limits. You will also be able to see minimums and maximums for your Portfolio when your pension is established, and you log into your Centric Profile.

Minimum annual pension payments

Age	Minimum annual payments
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95 or more	14%

Your minimum annual pension payments in the first year will be calculated based on the above minimum percentage of your Portfolio balance at the time of starting your pension pro-rated based on the

number of days remaining in the financial year. Afterwards, your minimum annual pension payments will be calculated based on the above minimum percentage of your Portfolio balance on 1 July each year. We will then divide this amount by your selected payment frequency to provide your regular income amounts.

Your maximum annual pension payments for a transition to retirement Portfolio will be calculated as 10% of your Portfolio balance at commencement of your pension and then on 1 July each year.

If you have chosen a nominated payment amount, we will ensure that it meets minimum (or maximum) payment requirements.

You can receive your pension payments on one of the following options:

- twice monthly
- monthly
- quarterly
- twice yearly, or
- annually.

We will review the total pension payments you have received towards the end of each financial year to ensure you have been paid at least the minimum amount. If there is a shortfall, we will increase your final pension payment before the end of the financial year to ensure you have been paid the minimum amount.

You can change your nominated bank account at any time. However, it may take several business days to implement changes. We recommend that you request updates at least five business days before your next payment. We will try and make any changes after this cut-off date on a best-endeavours basis.

If you decide to take an additional pension payment, this amount will be added to your selected annual income amount (subject to the annual maximum for a transition to retirement pension). You can also request a lump sum payment which will be treated as a commutation (except for a transition to retirement pension).

You must maintain enough Centric Super Cash to meet your pension payments. Refer to *Minimum Centric Super Cash balance* section in this document.

Note: This product may not provide a pension for the rest of your life. Payments will only be made until your Portfolio balance is exhausted.

First Home Super Saver Scheme

If you are eligible, you can also access your super to purchase your first home under the First Home Super Saver Scheme. This allows you to withdraw voluntary contributions you have made to purchase your first home. Refer to the [ATO website](#) for the amount of voluntary contributions plus associate earnings that may be eligible for release under the scheme. You may be liable to pay additional tax or re-contribute the amount to your super fund if you do not sign a contract to purchase or construct a home within 12 months of your superannuation being released. Go to the [ATO website](#) to learn more or apply for the scheme

Rollovers out

You can rollover all or part of your balance from Centric Super to another super fund. We will process your rollover in cash after we have received all relevant information. Your rollover request may be delayed in some circumstances. For example, if a managed fund may become illiquid or has withdrawal restrictions.

We may decline to process your rollover request if it results in your total Portfolio balance falling below \$6,000.

Death benefit beneficiary nominations

You may nominate one or more beneficiaries to receive a benefit when you die (death benefit).

Types of nominations

You can make the following types of death benefit beneficiary nominations in Centric Super.

Type of nomination	Description
No nomination	<p>The Trustee will pay your death benefit to one or more of your dependants and/or your legal personal representative in such proportions as it determines in its absolute discretion, taking into account the Trust Deed and superannuation laws.</p> <p>The Trustee may pay your death benefit to another person if the Trustee is unable to identify any dependants or legal personal representative.</p>
Non-binding	<p>A non-binding death benefit nomination is an instruction to the Trustee which sets out the dependants and/or legal personal representative that you would prefer to receive your super benefit when you die.</p> <p>The Trustee will consider your nominated beneficiaries provided by you but is not legally bound to follow the nomination.</p>
Binding (lapsing)	<p>If your nomination is valid, the Trustee is bound to ensure that your super benefit is paid to your nominated beneficiary in accordance with your instruction.</p> <p>A binding (lapsing) nomination will lapse after three years (and become nonbinding) unless you give a new nomination.</p> <p>You can add a binding (lapsing) nomination or change an existing binding (lapsing) nomination at any time by completing the relevant form and lodging it with the Administrator.</p>
Binding non-lapsing	<p>If your nomination is valid, the Trustee is bound to ensure that your super benefit is paid to your nominated beneficiary in accordance with your instruction.</p> <p>A valid binding non-lapsing nomination will remain in force indefinitely unless you revoke the nomination or make a new one.</p> <p>You can add a binding non-lapsing nomination or change an existing binding nonlapsing nomination at any time by completing and lodging the relevant form.</p>
Reversionary (account-based Pensions only)	<p>If you make a reversionary nomination when you first open your Portfolio, any remaining pension payments will continue to be paid, following your death, to your nominated reversionary beneficiary. You can nominate your spouse, including a de facto or same sex partner, or your child (under 18) as a reversionary beneficiary.</p> <p>If you have a reversionary nomination in place for your pension account and also a binding nomination, the binding nomination will only be considered if your reversionary beneficiary is deemed invalid at the time of your death.</p> <p>A reversionary nomination can only be changed by commuting your pension and initiating a new pension. Please seek advice before deciding to change or remove a reversionary nomination.</p>

To be valid, binding or binding non-lapsing nominations must:

- be made to the Trustee in writing in the relevant form
- be in the favour of one or more dependant(s) and/or your legal personal representative
- clearly set out the proportion of benefit to be paid to each nominee. The sum of the nominees' proportions must add up to 100% (or the nomination will not be valid).
- not have expired (i.e. be not more than three years old, unless it is non-lapsing)
- be fully completed, signed and dated by you in the presence of two witnesses who are at least 18 years of age and who are not nominated to receive the benefit, and
- be received by the Trustee before your death.

Who you can nominate as a beneficiary

Any beneficiaries you nominate must be either your legal personal representative (e.g. the administrator of your estate or executor of your will) or a dependant for the purposes of superannuation law as at the date of your death.

Your dependants include:

- your spouse
- your children (see *How death benefits are paid* below)
- each individual with whom you have an interdependency relationship at the time of your death (this is a close personal relationship between two people who live together, where one or both provides for the financial, domestic and personal support of the other). An interdependency relationship may still exist if there is a close personal relationship, but the other requirements are not satisfied because of some physical, intellectual or psychiatric disability.

Your spouse includes:

- a person you are in a relationship with that is registered under prescribed state or territory laws (including a person to whom you are legally married); or
- another person who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

How death benefits are paid

Death benefits can be paid out as a cash lump sum or pension. All benefits will be paid out as a lump sum benefit by default, however you may request a benefit be paid out as a pension if the following criteria is satisfied.

A death benefit can be paid as an income stream to someone who is a dependant, including a child who is:

- under 18 years of age
- between 18 and 25 years of age and is financially dependent on you, or
- over 18 and has a prescribed disability as described in subsection 8(1) of the *Disability Services Act 1986*.

Once the child is no longer considered a dependant, any remaining benefit is paid as a tax-free lump sum, subject to the proportioning rule. Please refer to the [ATO website](#) for further information.

Reversionary beneficiaries

A reversionary beneficiary is someone who becomes a member of Centric Super and receives your Centric Super benefit if you die and they were nominated by you as a reversionary pension beneficiary.

A reversionary beneficiary will have similar rights and obligations as the original member. However, people nominated as a reversionary beneficiary cannot select another reversionary beneficiary for that income stream. A person receiving a reversionary pension will also be unable to combine the reversionary income stream with other superannuation accounts. They can, however, select to commute the pension to take a lump sum death benefit payment.

3. Key features and benefits

Centric Super offers:

- convenient online access
- a wide range of investment options
- investment management flexibility
- In-Specie Rollovers (asset transfers) from other APRA regulated super funds
- secure online document libraries
- consolidated reporting and administration of your Portfolios, and
- digital communications.

Sophisticated online platform

Your Centric Profile

When you sign up to Centric Super, we will create a Centric Profile for you. This gives you access to all your Centric Super Portfolios when it suits you, 24-hours a day. Your Centric Profile also allows you to see and manage any non-super investments you hold on the Centric Platform.

Your Centric Profile will include your mobile number and email, along with a password created by you to gain access to Centric Super. You are responsible for the use and security of your online password. You must not disclose it to any other person, including your adviser.

We will use your mobile phone number to help keep your account secure. Some transactions will require online authorisation through an SMS validation code before the request can be completed. You can update the mobile number linked to your Centric Profile at any time. If we don't hold a valid mobile number for you from a supported country, we may not be able to open a Centric Super Portfolio for you, or certain activities may become restricted.

Access a broad range of investments

Through Centric Super, you can access a range of investment options (as listed in our Centric Super Investment Menu). Those investments include:

- ASX listed investments
- cash
- term deposits
- managed funds, and
- Centric One Models.

Refer to the *Investment Guide* for more information about available investment options.

Flexibility for managing your investments

You and your Nominated Financial Adviser can select your investments or establish and maintain a predetermined investment strategy through an MDA Account. You should review your investment strategy at least once a year or whenever your circumstances change (e.g. if you change your job, changes to economic environment, etc.).

In-Specie Rollovers into Centric Super

You may be able to rollover your benefits from another super fund into Centric Super via an In-Specie Rollover. An In-Specie Rollover is the process of transferring assets such as managed funds and listed securities from another super fund to Centric Super, without the need to sell down and repurchase the assets.

In-Specie Rollovers have the advantage of not incurring buy/sell costs for managed funds or brokerage fees for listed securities. An In-Specie Rollover also means that your superannuation assets remain invested and you are not out of the market during the time it takes to transfer from your existing fund into Centric Super.

Transfer process

You can initiate an In-Specie Rollover into Centric Super from another APRA regulated superannuation fund provided the transferring fund can support outgoing In-Specie Rollovers.

The time to complete an In-Specie Rollover will depend on the speed of third-party processes and how long it takes to provide and process forms and other information including a Rollover Benefit Statement.

When an In-Specie Rollover is commenced, your account will be suspended until all assets are settled and a Rollover Benefit Statement is received and processed. There may be further delays if there is a pending corporate action on a security to be transferred.

Note: It is important to note that pension payments can only start when all In-Specie Rollovers have been settled and a Rollover Benefit Statement has been received.

If you hold one Account within your Portfolio, we will allocate the assets to that account. If you hold more than one Account, we will allocate assets to the Account that was opened first. Assets can then be transferred between Accounts within a Portfolio. Your Nominated Financial Adviser can arrange this transfer. Contact us or speak to your Nominated Financial Adviser to find out more about In-Specie Rollovers.

Assets received into an account linked to Centric One Model will be rebalanced based on the selected Centric One Model allocation.

Transfer eligibility and holding limits

An In-Specie Rollover into Centric Super will only be accepted as a rollover from another fund. We will not accept in-specie contributions. The Trustee reserves the right to reject an In-Specie Rollover request.

We will need to assess the eligibility of the assets that are to be transferred before we can complete an In-Specie Rollover. Generally, we can only transfer assets that are on the Centric Super Investment Menu. We may accept assets, however, that don't meet the Centric Super Investment Menu criteria, subject to review and approval by the Trustee.

If transferred assets exceed Centric Super holding limits, further purchases of these assets will be restricted. We will send you or your Nominated Financial Adviser a notification about any restrictions at the end of the quarter. Refer to the *Investment Guide* for more information about eligible investments and holding limits.

Tax and charges

In-Specie Rollovers into Centric Super will trigger a disposal for capital gains purposes in your existing super fund. Any unrealised capital gains or losses will be realised before the rollover is processed. You may also be required to pay other charges as outlined by your existing super fund. We do not charge any fees to complete an In-Specie Rollover into Centric Super.

Secure storage libraries

Your Centric Document Library

Key documents can be saved into your Centric Document Library. Categorisation, filtering and search tools are available to help you manage your Centric Document Library.

Your Centric Document Library will also contain important documentation about your Centric Super Portfolio, such as your annual member statement, transaction reports and other Fund correspondence.

Literature Library

Important platform documentation, which is updated from time to time, will be accessible to all clients in the Centric Literature Library.

Consolidated reporting

You can access information about your Centric Super investments, including the valuation of your Portfolio, your transaction history and consolidated reporting.

Online reporting

Your online reporting suite provides:

- the current value of your Centric Super Portfolio (which includes your investments and Centric Super Cash)
- a list of transactions for each of your investments and Centric Super Cash holdings over a specified time period, and
- your income and expenses for your Centric Super Portfolio during specific periods.

After the end of each financial year, you will have access to:

- your annual member statement
- the annual fund report, and
- audited financial statements.

Pension members will also have access to:

- PAYG payment summary, and
- Centrelink schedule.

Digital communications

Centric Super is an online offering, where we provide communications electronically, via email, or securely via your Centric Profile. We will provide you with digital reporting, documentation and notices about your Portfolio or Profile. We may also post regular updates to centricwealth.com.au/disclosure. You can request hard copies of some information.

Notifications

We will provide notifications to keep you and your Nominated Financial Adviser informed about your Centric Super Account and Portfolio via your Centric Profile.

- **Update** notifications will keep you informed about your Centric Super Account and your Portfolio.
- **Important Information** notifications will ensure you are provided with details about significant changes to your Centric Super Account or Portfolio.
- **Action Required** notifications will let you know when you need to action requests for your Centric Super Account or Portfolio.

It is important you keep an eye on the notifications icon when you log in to your Centric Super Profile for new notifications and alerts.

Emails

You'll also receive some information from us via email, such as your user ID and temporary password links. You can also elect to receive emails when you have unread notifications. Be sure to keep your Centric Profile updated with your current email address.

4. Risks of super

All investments have some level of risk. Different investment strategies may carry different levels of risk, depending on the assets within the investment strategy. Cash, bonds, property and equities for example all have different levels of investment risk and likely returns.

Centric Super offers a range of investment options. The likely investment return, and the level of risk, is different for each investment option depending on the underlying mix of assets. Assets with the highest potential return over the longer term generally have the highest level of short-term risk.

When considering your investment in super, it is important to understand the range of general risks associated with superannuation in that:

- the value of super investments will go up and down
- the level of returns will vary and future returns may differ from past returns
- returns are not guaranteed and you may lose some of your money
- superannuation laws may change in the future
- the amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement, and
- the level of risk acceptable to you will vary depending on a range of factors including your age, your investment time frame, where other parts of your wealth are invested and your risk tolerance.

The risks associated with investing in Centric Super will vary depending on the investments you choose. We have listed some of the possible risks below into two broad categories:

Fund risks: risks associated with investing in Centric Super.

Investment risks: risks associated with underlying investments.

Note: This list is not exhaustive and not all risks can be foreseen or prevented.

Fund risks

Advice risk	The risk that your adviser may recommend a strategy or investment that's not appropriate for you or that they provide delayed or inaccurate instructions.
Cyber risk	A breach of online security may cause systems or technology to be interrupted or a fault or failure, could impact our ability to provide Centric Super Fund services.
Legal and regulatory risk	Changes to tax laws, industry regulation and other legislation (or its interpretation) could have a negative impact on your investments.
Operational risk	Disruptions to administrative procedures or operational controls may challenge day to day operations. Adverse impacts may arise internally through human error, technology or infrastructure changes or through external events such as regulatory changes.
Third Party risk	This is the risk that information or services provided by third parties (e.g. administrator, custodian, brokers), have not been provided correctly causing disruption to the operation of the Fund.
Longevity risk	The risk that your pension may not provide an income stream for the rest of your life as payments will only continue until the balance of your account is exhausted.

Investment risks

Market risk	Market risk is the fluctuation of returns caused by macroeconomic factors. Generally, the investment return on a particular asset is correlated to the return on other assets from the same market, region or asset class. Market risk is impacted by broad factors such as Government regulations, economic conditions, interest rates, availability of credit, the global political environment, investor sentiment, and significant external events (e.g. natural disasters). Market risk may impact the investments in your Portfolio in different ways - some of your investments may fall in value, while others may not be easily liquidated.
Concentration risk	The failure to adequately diversify between asset classes, securities and sectors may significantly increase risk.
Investment management risk	The risk that the Investment Services Provider, or a third-party investment manager may not achieve their stated investment objectives or underperform at any stage of an investment cycle. Changes in the key investment team members may impact returns or the management of risk.
Interest rate risk	The risk that changes in interest rates may have a negative impact on the value or total return of your investments.
Liquidity risk	The risk of being unable to withdraw from your investment within a reasonable time period. For example, it may not be possible to withdraw a term deposit prior to maturity.
Settlement risk	The risk that a counterparty to a contract will fail to perform contractual obligations (e.g. default in either whole or part) under the contract.
Share or company risk	There is a chance a specific share or a security in a company will fall in value due to changes in the company's operations or environment. Changes to a company's operations or environment may include changes in management, actions of competitors and regulations, changes in technology and market trends.
Derivatives risk	The use of derivatives has the potential to cause relatively large losses in relation to the amount invested. The Trustee does not intend to invest directly in any futures, options or other derivative investments. However, some investment managers of managed investments available in the Fund may use derivatives from time to time.
Currency risk	The risk that a change in the value of the Australian dollar relative to other currencies may negatively impact investment values or returns. The Trustee does not intend to invest directly in any foreign-currency denominated investments. However, some investment managers of managed investments in the Fund may invest in international investments from time to time.
Credit risk	Any change in the market assessment of the creditworthiness or credit rating of an issuer or to a security of that issuer, may affect the security's value.
Gearing risk	Some investment options use gearing. Gearing means the investment option borrows so that it can invest more to increase potential gains. Gearing also increases losses (if any) and variability in the value of the investment. This relates to some of the investment options available through Centric Super.

5. How we invest your money

Centric Super provides you with a wide range of investment options. This allows you to choose investments that meet your objectives and suit your risk appetite.

Centric Super Cash

Centric Super Cash is integral to your Centric Super Account and represents the cash you hold. Funds in your Centric Super Cash are pooled with the cash balance of other members and will be invested in an at-call account with ANZ¹. These funds are used for transactions through Centric Super. Interest earned is paid into your Centric Super Cash balance.

Types of investments

You can invest your Centric Super Cash using a range of different options that you have agreed with your Nominated Financial Adviser. Investment types include:

- cash
- term deposits
- managed funds
- ASX listed investments, and
- Centric One Models.

Holding limits apply to Centric Super investments to ensure that your super investments are appropriately diversified. Refer to the *Investment Guide* for more information about holding limits and the types of investments available.

Note: We may add, remove or alter investment options without notice.

1. ANZ means Australia and New Zealand Banking Group Limited

6. Fees and other costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole. Other fees, such as activity fees and advice fees for personal advice may also be charged, but these will depend on the nature of the activity or advice. Entry and exit fees cannot be charged. Taxes are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment. The fees and other costs for each investment option offered by the entity are set out in the relevant disclosure document for that product.

Fees and costs summary

Centric Super		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
Administration fees and costs	Centric Choice Menu	
	Centric Platform fee \$30.75 per Account per month	Centric Platform fee is deducted monthly in arrears from your Centric Super Cash for each active Account you hold.
	PLUS	
	Expense Recovery Charge \$5.22 per Account per month	Expense Recovery Charge is deducted monthly in arrears from your Centric Super Cash for each active Account you hold.
	PLUS	
	Operational Risk Financial Requirement (ORFR) Charge 0.0250 % p.a.	ORFR Charge is calculated daily based on your total Account balance and deducted monthly in arrears from your Centric Super Cash.
	PLUS	
	Trustee fee \$5.22 per Account per month	Trustee fee is deducted monthly in arrears from your Centric Super Cash for each active Account you hold.
	OR	
	Centric One Menu	
	Centric Platform fee 0.2583% p.a	Centric Platform fee is calculated daily on your total Account balance and deducted monthly in arrears from your Centric Super Cash.
	PLUS	
	Operational Risk Financial Requirement (ORFR) Charge 0.0250% p.a.	ORFR Charge is calculated daily based on your total Account balance and deducted monthly in arrears from your Centric Super Cash.
	AND	
	Other Costs of 0.0106% of the total value of funds in the Centric Super Fund.	Other Costs are amounts paid for by the Promoter on behalf of the Fund and are not a direct charge to you.
Investment fees and costs²	The fees and costs charged by the platform relate only to gaining access to accessible financial products and do not include fees and costs that relate to investing in accessible financial products.	
	Centric Super Cash fee Estimated to be 0.50% p.a. of your Centric Super Cash balance.	The Centric Super Cash fee is the amount Centric Capital earns in relation to its cash management activities. It is calculated daily and deducted monthly in arrears from interest earnings received by the Fund prior to allocating interest to your account. It is not deducted from your Centric Super Cash.

Centric Super

Type of fee or cost	Amount	How and when paid
Centric Choice Menu		
	Nil	Not applicable
Centric One Menu		
	Centric One Investment fee 0.0513% p.a. of your total Account balance.	Centric One Investment fee is calculated daily and deducted monthly in arrears from your Centric Super Cash.
	Underlying investment fees and costs apply of an estimated 0.5752% p.a. in the Balanced Model or between 0.4928% to 0.6090% p.a. in all other Centric One Models	Underlying investment fees are the fees and costs associated with the underlying investments in a Centric One Model. Please refer to <i>Investment fees and costs</i> section of this <i>Guide</i> for the underlying investment fees and costs for each Centric One Model.
Transaction costs		
Centric Choice Menu		
	Nil	Not applicable
Centric One Menu		
	Underlying transaction fees and costs apply of an estimated 0.1305% p.a. in the Balanced Model or between 0.1134% to 0.1382% p.a. in all other Centric One Models.	Underlying transaction fees are the fees and costs associated with transacting in the underlying investments in a Centric One Model. Please refer to the <i>Investment fees and costs</i> section of this <i>Guide</i> for the transaction costs for each Centric One Model.
Member activity related fees and costs		
Buy-sell spread³	Nil	Not applicable
Switching fee	Nil	Not applicable
Other fees and costs⁴	Advice fees Advice fees for personal advice, as agreed between you and your Nominated Financial Adviser. Centric Choice Menu Brokerage fee Listed security trades only <ul style="list-style-type: none"> Direct market access orders: 0.1025% of trade value, subject to minimum of \$10.25 per trade Worked Orders: 0.1333% of trade value Mandate fee⁵ Nil unless you invest through an MDA Service Model. The Mandate fee will be between 0% and 2.05% of the value of your assets in that model.	Advice fees are an additional cost deducted from your Centric Super Cash and paid by us to your Nominated Financial Adviser with your consent. Brokerage fee is the fee deducted from your Centric Super Cash at the time a transaction in a listed security is settled. Mandate fee is calculated daily based on all or part of your total investment in the MDA Service Model, depending on your arrangements with your MDA Provider, and deducted monthly in arrears from your Centric Super Cash.

1. If your Portfolio balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the Portfolio balance. Any amount charged in excess of the cap must be refunded.
2. Investment fees and costs includes an estimated amount of 0.0832% to 0.1210% for performance fees in Centric One Models. The calculation basis for this amount is set out under the Additional explanation of fees and costs section below.
3. Centric Super does not charge a buy-sell spread. However, when you invest in or withdraw from a unitised product (such as a managed fund), the external fund manager may charge a buy-sell spread which is deducted from the unit price of that managed fund.
4. See the Additional explanation of fees and costs section below for further information about activity fees such as brokerage and advice fees.
5. Refer to the SOA provided by your Nominated Financial Adviser for full details of MDA Service fees.

- Fee calculations in the table above have been rounded to two decimal places where expressed as a dollar figure.
- Definitions of the fees and costs in the table above, are outlined in the *Defined fees* section below.
- The estimated investment fees and costs, and transaction costs, are subject to variation from year to year.

Additional explanation of fees and costs

It is important that you understand the fees and costs of investment options and that the total fees and costs you incur include: the fees and costs of Centric Super, the fees and costs of any investments you choose to make using the Fund, and transaction costs incurred on your behalf. You should review the *Centric Super PDS* and an investment option's PDS or other disclosure document to understand the fees and costs of a relevant investment option.

Examples of annual fees and costs for superannuation products

The following examples show how the cumulative effect of ongoing annual fees and costs for Centric Super, as well as the underlying fees and costs of certain types of investment options, can affect your superannuation investment over a 1-year period. These fees and costs can vary, and the actual amount you will be charged will depend on the investment options and menu selection, your Account value, transactions and the number of Accounts you hold in your Portfolio.

These examples are for illustrative purposes only. Additional fees and costs may apply, including member advice fees as agreed with your Nominated Financial Adviser. Fee calculations in the tables have been rounded to two decimal places for dollar amounts, and to four decimal places for percentage values.

Example 1 – total costs if invested in Multi Asset Class Fund (MACF) – Balanced option

This table gives an example of how the ongoing annual fees and costs for the MACF – Balanced option¹ in the Centric Choice Menu for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE - MACF - Balanced option		BALANCE OF \$50,000
Administration fees and costs ²	0.0356% p.a. of \$50,000 + \$494.28	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$17.80 in administration fees and costs plus \$494.28 regardless of your balance
PLUS Investment fees and costs ³	0.5000% of \$500 + 0.6130% p.a. of \$49,500	And , you will be charged or have deducted from your investment \$305.94 in investment fees and costs
PLUS Transaction costs	0.04% of \$49,500	And , you will be charged or have deducted from your investment \$19.80 in transaction costs
EQUALS Cost of product		If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of \$837.82 for the superannuation product.

1. This example assumes you hold one Account with a balance of \$50,000 which includes minimum cash of 1%, and the remaining \$49,500 is invested in the MACF – Balanced option.

2. This amount is comprised of the following components.

ORFR Charge of 0.0250% p.a. on a \$50,000 balance	\$12.50
Other Costs of 0.0106% on \$50,000	\$5.30
Sub-total	\$17.80
Centric Platform fee	\$369.00
Expense Recovery Charge	\$62.64
Trustee fee	\$62.64
Sub-total	\$494.28
Total Administration fees and costs	\$512.08

3. This amount is comprised of the following components. These fees are estimates and are not direct charges to your Account.

Centric Super Cash fee of 0.5000% p.a. on \$500 cash balance	\$2.50
Management fees of 0.1030% p.a. on \$49,500 investment	\$50.99
Indirect costs of 0.5100% p.a. on \$49,500 investment	\$252.45
Total Investment fees and costs	\$305.94

4.. This amount is comprised of the following component:

Transaction fees of 0.04% p.a. on \$49,500 investment (MACF - Balanced option)	\$19.80
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- This example is illustrative only and fees and costs may vary for your actual investment.
- Please see the *Fees and costs summary* table and footnotes for further details on applicable fees.

Example 2 – total costs if invested in listed securities

This table gives an example of how the ongoing annual fees and costs of listed securities¹ in the Centric Choice Menu for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE - listed securities		BALANCE OF \$50,000
Administration fees and costs ²	0.0356% p.a. of \$50,000 + \$494.28	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$17.80 in administration fees and costs plus \$494.28 regardless of your balance
PLUS Investment fees and costs ³	0.5000% of \$500	And , you will be charged or have deducted from your investment \$2.50 in investment fees and costs
PLUS Transaction costs ⁴	Nil	And , you will be charged or have deducted from your investment \$0 in transaction costs
EQUALS Cost of product		If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of \$514.58 for the superannuation product.

1. This example assumes you hold one Account with a balance of \$50,000 which includes minimum cash of 1%, and the remaining \$49,500 is invested in listed securities.

2. This amount is comprised of the following components:

ORFR Charge of 0.0250% p.a. on a \$50,000 balance	\$12.50
Other Costs of 0.0106% on \$50,000	\$5.30
<u>Sub-total</u>	<u>\$17.80</u>
Centric Platform fee	\$369.00
Expense Recovery Charge	\$62.64
Trustee fee	\$62.64
<u>Sub-total</u>	<u>\$494.28</u>
<u>Total Administration fees and costs</u>	<u>\$512.08</u>

3. This amount is comprised of the Centric Super Cash fee of 0.5000% p.a. = \$2.50 on a \$500 Centric Super Cash balance. The Centric Super Cash fee in the example is an estimate and is not a direct charge to your Account.

4. Brokerage fees of 0.1025% per trade will apply whenever you trade listed securities using direct market access orders, subject to a \$10.25 minimum. This will equal \$50.74 on a \$49,500 trade for the amount invested in this example.

- This example is illustrative only and fees and costs may vary for your actual investment.
- Please see the *Fees and costs summary* table and footnotes for further details on applicable fees.

Example 3 – total costs if invested in term deposits

This table gives an example of how the ongoing annual fees and costs of term deposits¹ in the Centric Choice Menu for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE—Term Deposits		BALANCE OF \$50,000
Administration fees and costs ²	0.0356% p.a. of \$50,000 + \$494.28	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$17.80 in administration fees and costs plus \$494.28 regardless of your balance
PLUS Investment fees and costs ³	0.5000% of \$500	And , you will be charged or have deducted from your investment \$2.50 in investment fees and costs
PLUS Transaction costs	Nil	And , you will be charged or have deducted from your investment \$0 in transaction costs
EQUALS Cost of product		If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of \$514.58 for the superannuation product.

1. This example assumes you hold one Account with a balance of \$50,000 which includes minimum cash of 1%, and the remaining \$49,500 is invested in term deposits.

2. This amount is comprised of the following components:

ORFR Charge of 0.0250% p.a. on a \$50,000 balance	\$12.50
Other Costs of 0.0106% on \$50,000	\$5.30
<u>Sub-total</u>	<u>\$17.80</u>
Centric Platform fee	\$369.00
Expense Recovery Charge	\$62.64
Trustee fee	\$62.64
<u>Sub-total</u>	<u>\$494.28</u>
<u>Total Administration fees and costs</u>	<u>\$512.08</u>

3. This amount is comprised of the Centric Super Cash fee of 0.5000% p.a. = \$2.50 on a \$500 Centric Super Cash balance. The Centric Super Cash fee in the example is an estimate and is not a direct charge to your Account.

- This example is illustrative only and fees and costs may vary for your actual investment.
- Please see the *Fees and costs summary* table and footnotes for further details on applicable fees.

Example 4 – total costs if you have two Accounts within a Portfolio

This table gives an example of how the ongoing annual fees and costs of two Accounts within a Portfolio¹ for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE—Two Accounts within a Portfolio		BALANCE OF \$100,000
Administration fees and costs ²	0.0106% p.a. of \$100,000 + 0.3083% p.a. of \$50,000 + \$494.28	For every \$100,000 you have in the superannuation product, you will be charged or have deducted from your investment \$164.75 in administration fees and costs plus \$494.28 regardless of your balance
PLUS Investment fees and costs ³	0.5000% p.a. of \$500 + 0.6130% p.a. of \$24,750 + 0.6265% p.a. of \$50,000	And , you will be charged or have deducted from your investment \$467.47 in investment fees and costs
PLUS Transaction costs ⁴	0.1305% p.a. of \$50,000 + 0.0400% of \$24,750	And , you will be charged or have deducted from your investment \$75.15 in transaction costs
EQUALS Cost of product		If your balance was \$100,000, at the beginning of the year, then for that year you will be charged fees and costs of \$1,201.65 for the superannuation product.

- This example assumes you hold two Accounts within a Portfolio, each with a balance of \$50,000.
The first Account has the Centric Choice Menu applied, and holds the required minimum cash amount of 1%, which is \$500 for a \$50,000 Balance, as well as a \$24,750 investment in the MACF – Balanced option, and a \$24,750 investment in listed securities.
The second Account has the Centric One Menu applied, and holds a \$50,000 investment in the Centric One Balanced Model.

- This amount is comprised of the following components:

Other Costs of 0.0106% on \$100,000 (Centric Choice and Centric One)	\$10.60
ORFR Charge of 0.0250% p.a. on a \$50,000 balance (Centric Choice)	\$12.50
ORFR Charge of 0.0250% p.a. on a \$50,000 balance (Centric One)	\$12.50
Centric Platform fee of 0.2583% p.a. on a \$50,000 balance (Centric One)	\$129.13
<u>Sub-total</u>	<u>\$164.75</u>
Centric Platform fee (Centric Choice)	\$369.00
Expense Recovery Charge (Centric Choice)	\$62.64
Trustee fee (Centric Choice)	\$62.64
<u>Sub-total</u>	<u>\$494.28</u>
<u>Total Administration fees and costs</u>	<u>\$659.03</u>

- This amount is comprised of the following components:

Centric Super Cash fee of 0.5000% p.a. on \$500 cash balance	\$2.50
<u>Sub-total</u>	<u>\$2.50</u>
Management fees of 0.1030% p.a. on \$24,750 investment (MACF – Balanced option)	\$25.49
Indirect costs of 0.5100% p.a. on \$24,750 investment (MACF – Balanced option)	\$126.23
<u>Sub-total</u>	<u>\$151.72</u>
Centric One Investment fee of 0.0513% p.a. on \$50,000 balance	\$25.65
Underlying Investment fees and costs of 0.5752% p.a. on \$50,000 balance	\$287.60
<u>Sub-total</u>	<u>\$313.25</u>
<u>Total Investment fees and costs</u>	<u>\$467.47</u>

- This amount is comprised of the following components:

Underlying transaction fees and costs of 0.1305% p.a. on \$50,000 balance.	\$65.25
Transaction fees of 0.04% p.a. on \$24,750 investment (MACF - Balanced option)	\$9.90
<u>Total</u>	<u>\$75.15</u>

Note: Brokerage fees of 0.1025% per trade will apply whenever you trade listed securities using direct market access orders, subject to a \$10.25 minimum. This will equal \$25.37 on a \$24,750 trade for the amount invested in this example.

- This example is illustrative only and fees and costs may vary for your actual investment.
- Please see the *Fees and costs summary* table and footnotes for further details on applicable fees.

Example 5 – total costs if you have two Accounts across separate Portfolios (Accumulation and Pension)

This table gives an example of how the ongoing annual fees and costs of two Accounts within two separate Portfolios¹ for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE—Two Accounts across different Portfolios		BALANCE OF \$100,000
Administration fees and costs ²	0.0106% p.a. of \$100,000 + 0.3083% p.a. of \$50,000 + \$494.28	For every \$100,000 you have in the superannuation product, you will be charged or have deducted from your investment \$164.75 in administration fees and costs plus \$494.28 regardless of your balance
PLUS Investment fees and costs ³	0.5000% p.a. of \$500 + 0.6130% p.a. of \$24,750 + 0.6265% p.a. of \$50,000	And , you will be charged or have deducted from your investment \$467.47 in investment fees and costs
PLUS Transaction costs ⁴	0.1305% p.a. of \$50,000 +0.0400 p.a. of \$24,750	And , you will be charged or have deducted from your investment \$75.15 in transaction costs
EQUALS Cost of product		If your balance was \$100,000, at the beginning of the year, then for that year you will be charged fees and costs of \$1,201.65 for the superannuation product.

1. This example assumes you hold two Accounts within two separate Portfolios (one Account in an accumulation Portfolio, and the other in a pension Portfolio), each with a balance of \$50,000.

The first Account has the Centric Choice Menu applied, and holds the required minimum cash amount of 1%, which is \$500 for a \$50,000 Balance, as well as a \$24,750 investment in the MACF – Balanced option, and a \$24,750 investment in listed securities.

The second Account has the Centric One Menu applied, and holds a \$50,000 investment in the Centric One Balanced Model.

2. This amount is comprised of the following components:

Other Costs of 0.0106% on \$100,000 (Centric Choice and Centric One)	\$10.60
ORFR Charge of 0.0250% p.a. on a \$50,000 balance (Centric Choice)	\$12.50
ORFR Charge of 0.0250% p.a. on a \$50,000 balance (Centric One)	\$12.50
Centric Platform fee of 0.2583% p.a. on a \$50,000 balance (Centric One)	\$129.15
<u>Sub-total</u>	<u>\$164.75</u>
Centric Platform fee (Centric Choice)	\$369.00
Expense Recovery Charge (Centric Choice)	\$62.64
Trustee fee (Centric Choice)	\$62.64
<u>Sub-total</u>	<u>\$494.28</u>
<u>Total Administration fees and costs</u>	<u>\$659.03</u>

3. This amount is comprised of the following components:

Centric Super Cash fee of 0.5000% p.a. on \$500 cash balance	\$2.50
<u>Sub-total</u>	<u>\$2.50</u>
Management fees of 0.1030% p.a. on \$24,750 investment (MACF – Balanced option)	\$25.49
Indirect costs of 0.5100% p.a. on \$24,750 investment (MACF – Balanced option)	\$126.23
<u>Sub-total</u>	<u>\$151.72</u>
Centric One Investment fee of 0.0513% p.a. on \$50,000 balance	\$25.65
Underlying Investment fees and costs of 0.5752% p.a. on \$50,000 balance	\$287.60
<u>Sub-total</u>	<u>\$313.25</u>
<u>Total Investment fees and costs</u>	<u>\$467.47</u>

4. This amount is comprised of the following components:

Underlying transaction fees and costs of 0.1305% p.a. on \$50,000 balance.	\$65.25
Transaction fees of 0.04% p.a. on \$24,750 investment (MACF – Balanced option)	\$9.90
<u>Total</u>	<u>\$75.15</u>

Note: Brokerage fees of 0.1025% per trade will apply whenever you trade listed securities using direct market access orders, subject to a \$10.25 minimum. This will equal \$25.37 on a \$24,750 trade for the amount invested in this example.

- This example is illustrative only and fees and costs may vary for your actual investment.
- Please see the *Fees and costs summary* table and footnotes for further details on applicable fees.

Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a 1-year period for all superannuation products and investment options. It is calculated in the manner shown in the *Example of annual fees and costs*.

The cost of product information assumes a balance of \$50,000 at the beginning of the year. (Additional fees such as a buy-sell spread may apply. Refer to the *Fees and costs summary* table for the relevant superannuation product or investment option.)

You should use this figure to help compare superannuation products and investment options.

Centric Super - Centric One Menu	Cost of product
Centric One Conservative Model	\$475.66
Centric One Defensive Model	\$495.14
Centric One Moderate Model	\$511.05
Centric One Balanced Model	\$525.45
Centric One Growth Model	\$534.24
Centric One High Growth Model	\$543.27
Centric One Growth Plus Model	\$546.21

Please see the *Fees and costs summary* table and footnotes for further details on applicable fees.

Ongoing annual fees and costs

Administration fees and costs

Administration fees and costs relate to amounts paid to the Administrator, remuneration paid to the Trustee, cost (expense) recoveries associated with the management and operation of the Fund (for example, auditor costs, custodian fees). The Centric Platform Fee for the Centric One Menu is a single fee which comprises the above amounts.

An Operational Risk Financial Requirement related charge (referred to as an ORFR charge) is also applied. The ORFR charge is levied to cover the cost incurred by the Trustee in maintaining Trustee capital (outside the Fund) to meet its operational risk financial requirement obligations under superannuation laws and the APRA standards. The ORFR charge is paid into the Fund's General Reserve. Any excess will be retained within the General Reserves and may be used to build and maintain the Operational Risk Reserve in the Fund.

Please note administration fees and costs do not include additional costs incurred in the year ending 30 June 2023 that have been paid by the Promoter. There may be additional costs paid from the Fund's General Reserve and/or the Promoter in the year ending 30 June 2024.

Administration fees are charged at the end of every month where you have an active Account. If your Account is not active for part of a month, we will only charge you for that part of the month when your Account was active, including for the month in which your Account is closed.

Fees and costs for Centric One Models

The following table lists the estimated fees and costs for each Centric One Model as at the date of this document. Amounts may vary, and performance fees may not be payable in each period.

Centric One Model	Investment management fees and costs % p.a. ¹	Performance fees % p.a.	Transaction costs % p.a.	Administration fees and costs % p.a. ²	Total % p.a. ³
Conservative	0.4609	0.0832	0.1134	0.2939	0.9513
Defensive	0.4865	0.0899	0.1200	0.2939	0.9903
Moderate	0.5050	0.0975	0.1257	0.2939	1.0221
Balanced	0.5238	0.1028	0.1305	0.2939	1.0509
Growth	0.5356	0.1057	0.1333	0.2939	1.0685
High Growth	0.5423	0.1137	0.1366	0.2939	1.0865
Growth Plus	0.5393	0.1210	0.1382	0.2939	1.0924

1. The investment management fees and cost % p.a. values include both underlying investment fees and costs attributable to fund managers, and the Centric One Investment fee of 0.0513%. Performance fees per model are listed separately
2. The Administration fees and costs % p.a. values include the Centric Platform fee for Centric One of 0.2583% and the ORFR Charge of 0.0250%.
3. The values in the table above are rounded to four decimal places. This may result in discrepancies between the sum of the components when compared to the total. There may also be rounding differences where these figures are used to calculate Cost of product amounts.

The Administration fees and costs shown above are inclusive of 0.0106% representing 'Other Costs' paid for by the promoter on behalf of the Fund and are not a direct charge to you.

Investment fees and costs

Underlying management fees and costs

Management fees and costs are the ongoing fees and expenses for investing in an investment option and include management fees, expense recoveries, performance fees (if applicable) and indirect costs. Managers of the investment options generally express management fees and costs as a percentage per annum of the net asset value of the investment option.

Term deposits and most listed securities do not have underlying management fees and costs; however, they may apply for Australian Real Estate Investment Trusts (AREITs), Exchange Traded Funds (ETFs), Listed Investment Companies (LICs) and Listed Investment Trusts (LITs). You should review the underlying investment's product disclosure statement, where available, to understand any investment management fees and costs. You can obtain these documents from your Nominated Financial Adviser, by contacting us, or by logging into your Centric Profile at centricwealth.com.au.

Underlying performance fees

Performance fees are payable to investment managers if their investment performance exceeds a benchmark. Performance fees are deducted from investment earnings before the unit price or valuation for those underlying investments are determined. These fees are not a direct charge to your Account and may increase the fees and costs you pay in the underlying investment. The method of calculation varies, but generally these fees are calculated as a percentage of the investment returns that exceed a target level of return. Refer to the underlying investment's PDS for an estimate of performance fees and information about how performance fees are calculated.

Transaction costs

Transaction costs will also generally be incurred when dealing with underlying assets of an investment option. They include brokerage, clearing costs, stamp duty, the buy-sell spreads of any underlying funds and certain costs associated with holding derivatives or direct investments in real property.

Transaction costs will differ according to the types of assets held by the investment option and whether they are traded in Australia or overseas. Transaction costs vary based on relative costs of investing with a particular fund manager and/or a particular type of investment.

Transaction cost estimates for Centric One Models have been calculated using historical data. It is important to note that past costs are not a reliable indicator of future costs and the amount of transaction costs will vary from year-to-year depending on the type, size and frequency of transactions.

Member activity related fees and costs

A member activity related fee and cost is for a member-initiated activity for a particular service that you may choose to use and does not form part of the ongoing administration fees and costs.

Incidental costs

Incidental costs such as bank dishonour and bank transaction fees (including direct debit failure fees), and any other charges resulting from you transacting on your Account will be directly deducted from your Centric Super Cash.

Buy-sell spread

Managed investments can have buy-sell spreads. This is the difference between the buy unit price and the sell unit price (if any) and is the fund manager's estimates of the costs of buying and selling assets of the investment option due to investment and withdrawals from the fund.

Buy-sell costs are additional costs for members and are reflected in the unit price of the investment. They are not charged separately. They are not paid to us, they are used by fund managers to meet transaction costs. The buy-sell spread will vary depending on the underlying investment chosen.

Other fees and costs

Advice fees

You need a written agreement between you and your Nominated Financial Adviser (and subject to Trustee approval) for your adviser to be paid from your Account. This is an additional cost to you, deducted from your Centric Super Cash and paid by us to your Nominated Financial Adviser, depending on the consent that you provide the Trustee.

If you have more than one Portfolio linked under a Household and have authorised advice fees to be deducted from your Account, the total Household funds under management will be aggregated when calculating advice fees.

This may result in a reduction in the amount charged to each Account. Each Account will only be charged fees for the services provided for that Account. Speak to your Nominated Financial Adviser for more information and to discuss your eligibility to participate in Household advice fee aggregation.

Your adviser's remuneration, which is described below, is not included in the fees and costs shown in the *Fees and costs summary* table at the start of this *Fees and other costs* section.

One-off adviser fee

You may agree to pay a one-off (flat-dollar) service fee deducted from your Centric Super Cash for advice provided to you about your Centric Super Account by your Nominated Financial Adviser.

Adviser service fee and portfolio construction and management fee

You may pay a fixed (flat-dollar) or percentage-based (flat-percentage or tiered) service fee, not exceeding 2.05% per annum of your Account balance, for advice provided by your Nominated Financial Adviser about your Centric Super Account. This fee will be as agreed with your Nominated Financial Adviser.

You can authorise the Trustee to deduct the fee from your Account in arrears at your chosen frequency. We will pro rata the amount due if your Account is not active for part of the charge period or if you change your advice fees during the charge period. We will only accrue advice fees where you have consented to these fees being deducted.

Advice fees in Centric Super are charged on the last day of a month for your selected charge frequency where you hold an active Account. For example, if your selected charge frequency is quarterly, your first advice fee charge will be processed on the last day of the month at the end of the quarter (provided we have consent to deduct these fees). A pro-rata amount of advice fees will also be charged when you close your Account, or if your consent is withdrawn or expires.

Percentage-based advice fees are calculated based on your daily Account balance for the period. Flat-dollar advice fees that we deduct regularly will be rounded to two decimal places, which may result in rounding discrepancies when compared to annual calculations.

Mandate fees

Mandate fees may apply if you invest through an MDA Account with an MDA Provider. Mandate fees may be charged by the MDA Provider on all or part of your investment in the MDA Service Model, depending on the arrangements you have made with them and whether they have appointed an external manager to manage part of the MDA Service Model. A mandate fee is the amount charged by an MDA Provider for their services and those of any external investment managers they may have appointed. Refer to the Statement of Advice provided by your Nominated Financial Adviser for full details of MDA Service Fees.

Alteration to fees

The Trustee may introduce new fees or change existing fees at any time, without your consent. We will notify you at least 30 days before introducing or increasing fees. Updates for changes will be provided on centricwealth.com.au/disclosure or by notification to members in writing, depending on the nature of the change.

Fees and costs (including investment management fees and costs) of underlying investments may vary at the discretion of underlying fund managers. The relevant product's offer documents will disclose the fees and costs. Centric Super will not provide prior notice of variations to managed investment fees and costs.

Estimated costs that have not been included in the ongoing annual fees and costs shown in this *Guide* because the costs are paid from the General Reserve, by the Promoter and/or are not indicative of future costs may also vary from year to year.

Government taxes and charges

All fees and charges are inclusive of any Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITCs) available, unless otherwise specified. We can claim Reduced Input Tax Credits (RITCs) from the ATO on some fees and charges. If an RITC is available, it is passed on to you in the form of a reduced fee or cost and is applied at the time the fee is charged. If there are changes to GST or credit entitlements in the future, this may result in an increase in net fees. Applicable Government taxes and charges will be deducted directly from your Centric Super Cash and any credits will be refunded to your Centric Super Cash. These transactions will appear in your transaction listing online and in your Annual Member Statement. Tax deductions will be credited back to your Account where the Fund is entitled to receive a tax deduction for any fee or other cost.

Note: Tax deductions and credits will not apply to account-based pension Portfolios, as these Portfolios do not pay tax.

Refer to the *How super is taxed* section of this *Guide* for more information about tax and your superannuation.

Third party payments – platform service fees and other payments

Centric Capital may, subject to law, receive service fees or other payments from investment providers where their investments are available through Centric Super. Payments received from investment providers may change from time to time and are paid by the investment provider out of their own resources and are not paid by you.

The Promoter may receive a fee from the issuer of an Initial Public Offering (IPO) for handling the application. This will be disclosed in the IPO's relevant prospectus and/or offer communications.

Defined fees

The following table outlines the definitions¹ of types of fees and costs that may apply to your superannuation. Not all the defined fees are relevant to Centric Super.

Fee	Description
Activity fees	A fee is an <i>activity fee</i> if: a) the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee: i. that is engaged in at the request, or with the consent, of a member; or ii. that relates to a member and is required by law; and b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a buy-sell spread, a switching fee, an advice fee or an insurance fee.
Administration fees and costs	<i>Administration fees and costs</i> are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that: a) relate to the administration or operation of the entity; and b) are not otherwise charged as investment fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.
Advice fees	A fee is an <i>advice fee</i> if: a) the fee relates directly to costs incurred by the trustee of the superannuation entity because of provision of financial product advice to a member by: i. a trustee of the entity; or ii. another person acting as an employee of, or under an arrangement with, the trustee of the entity; and b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, a switching fee, an activity fee or an insurance fee.
Buy-sell spreads	A <i>buy-sell spread</i> is a fee to recover transaction costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.
Exit fees	An <i>exit fee</i> is a fee, other than a buy-sell spread, that relates to the disposal of all or part of members' interests in the superannuation entity.
Investment fees and costs	<i>Investment fees and costs</i> are fees and costs that relate to the investment of the assets of a superannuation entity and includes: a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and b) costs incurred by the trustee of the entity that: i. relate to the investment of assets of the entity; and ii. are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.
Switching fees	A <i>switching fee</i> for superannuation products other than a MySuper product is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one investment option or product in the entity to another.
Transaction costs	<i>Transaction costs</i> are costs associated with the sale and purchase of assets of the superannuation entity other than costs that are recovered by the superannuation entity charging buy-sell spreads.

1. These definitions are prescribed under Government regulations.

7. How super is taxed

Certain taxes apply to funds that you manage through Centric Super. We have provided a general summary below, and recommend you consult a tax professional for any questions on the tax that applies to your super.

Contributions and rollovers¹	<p>Contributions Tax</p> <ul style="list-style-type: none"> Certain contributions for which a tax deduction is claimed (such as employer contributions and some personal contributions), known as concessional contributions, are taxed in Centric Super at 15%. If you're classified as a high-income earner, an additional 15% tax may be applicable to some or all of your contribution. If this applies to you, the ATO will notify you after the end of the financial year. Concessional contributions in excess of annual limits are also subject to additional tax. Non-concessional contributions to super within annual limits are not generally taxed. However, amounts exceeding the annual limits will be subject to tax. If you don't provide the Fund with your TFN, any concessional contributions will be taxed at the highest marginal rate (plus Medicare levy). <p>Tax on Rollovers</p> <ul style="list-style-type: none"> Generally, rollovers from another super fund, where tax has already been paid, are not taxed on receipt in Centric Super. If you rollover your super from an untaxed source, the untaxed component of your rollover will generally be subject to a tax of 15%.
Earnings	<p>Investment Income and Net Capital Gains</p> <ul style="list-style-type: none"> Any income or capital gains earned in your Centric Super account are taxed based on your circumstance and the type of Portfolio in which the income is earned: Accumulation and transition to retirement: 15%, however, the actual rate may be lower as a result of franking credits or other tax advantaged income. Similarly, net capital gains (offset against capital losses) on assets held for one year or more are effectively taxed at 10%. Pension: Once your pension income stream is commenced, there is no tax applicable to income or capital gains <p>Tax deductions for fund expenses</p> <ul style="list-style-type: none"> We will apply any relevant tax deductions relating to fund expenses such as fees, to your Account.
Withdrawals	<p>When super benefits are taken in cash, the amount of tax payable depends upon the age of the member and the components of a member's lump sum benefit payment. The following rules generally apply provided that the Fund holds your TFN and special levies don't apply.</p> <p>Aged 60 or more</p> <ul style="list-style-type: none"> Lump sum benefits and regular income payments from your Centric Super Portfolios are tax free. <p>Between preservation age and under age 60</p> <ul style="list-style-type: none"> Tax-free component² – no tax payable. Taxable component³ up to the low rate cap amount⁴ – no tax payable. Taxable component above the low rate cap amount⁴ – taxed at 15% plus Medicare Levy. <p>Under your preservation age</p> <ul style="list-style-type: none"> Tax-free component – no tax payable. Taxable component is taxed at 20% plus Medicare Levy. <p>Death Benefits</p> <ul style="list-style-type: none"> Tax is generally not applicable to death benefits paid from super to a person who qualifies as a dependent for tax purposes, such as a spouse or child under 18. Lump sums paid to beneficiaries who do not qualify as a dependant for tax purposes (for example, adult children) will be taxed with reference to the tax components noted below: <ul style="list-style-type: none"> No tax is payable on the tax-free component. The taxable component will be taxed at 15% plus Medicare Levy irrespective of the recipient's age.

1. Refer to the Contributions and rollovers section for information on contribution limits
2. Tax-free component - The component will be tax-free when you receive your benefit irrespective of your age. For most individuals, the major part of this is likely to be any after-tax contributions they have made to their super after 30 June 1983. There may be other amounts that you are entitled to that will form part of the tax-free component. For example, if any part of your benefit included a pre-1 July 1983 component amount crystallised as at 1 July 2007, that amount will form part of your tax-free component.
3. Taxable component - The tax payable on a lump sum taxable component will depend on your age and the amount you withdraw. Go to the [ATO website](#) for current tax rates. It should be noted that special taxation rules apply to any untaxed benefits (including a limit on the concessional tax treatment) received by an individual. You will only be able to withdraw lump sum amounts from your benefit in the same portions as the tax-free and taxable components of your superannuation balance. Special rules apply to Departing Australia Superannuation Payments, death benefits and benefits paid to a member suffering a Terminal Medical Condition.
4. The low rate cap amount is \$235,000 for 2023/24 and may be indexed thereafter in line with Average Weekly Ordinary Time Earnings (AWOTE) in \$5,000 increments.

Income tax on pension payments to members

Age of member	Tax
60 years or over	Pensions paid to members aged 60 years or over will be tax-free.
Under 60 years and not yet reached preservation age	Pension payment (less any pension tax-free amount) is classified as assessable income and taxed at marginal tax rate less any pension offset that may apply.
Under 60 years and reached preservation age	A tax offset will apply. If you qualify for a tax-free amount, part of your pension will be tax-free.

The tax payable on pension amounts is complex and we recommend that specific advice be obtained on the tax consequences of receiving a pension.

Taxation rules apply to any untaxed benefits (including a limit on the concessional tax treatment) received by an individual. It should also be noted that the Government sets a transfer balance cap each year, which limits the amount you can transfer to (or hold in) account-based pensions with tax-free investment earnings.

You may have to pay additional tax if you exceed your transfer balance cap. Alternatively, you may be able to remove the excess (for example, by transferring the excess into an accumulation account). However, you will be subject to tax on the notional earnings related to that excess.

Rules apply to death benefit beneficiaries (for example, a child receiving a reversionary pension).

Pension tax rebate/offset

You are entitled to a tax rebate/offset of 15% on the net assessable income payments from your account-based pension if you have reached your preservation age and are under age 60. The tax rebate/offset does not apply to the tax-free amount. If you are under your preservation age, you are generally not entitled to a pension tax rebate/offset unless the benefit is a disability superannuation benefit or a death benefit income stream.

Pension members should complete and submit a Tax File Number Declaration Form to Centric Super if they wish to claim the tax-free threshold, the tax-free amount, the pension tax rebate/offset and other tax rebates for tax withheld from their account-based pension.

How tax is paid from Centric Super

Any tax liability is deducted from your Centric Super Cash at the time of a transaction (such as when an untaxed rollover or a concessional contribution is received). A final tax calculation is prepared annually, and any balance or refund due will be processed from your Account. This calculation is also done when you close your Portfolio, or before you commence a pension income stream.

Claiming tax deductions

You may be able to claim a tax deduction for personal contributions made to your accumulation Portfolio in Centric Super. You will need to notify us to claim a deduction. You must submit your notice (or variation) by the earlier of the following dates:

- The day you lodge your income tax return for the income year in which the contribution was made.
- The end of the income year following the income year in which the contribution was made.

Ensure you receive our acceptance of your notice before claiming a deduction. The amount that you may claim as a deduction will be reduced if you submit a notice after a partial withdrawal or rollover has been completed.

We cannot accept notices after an account has been closed. We also cannot accept notices where you have split contributions with your spouse or after you commence a transition to retirement or account-based pension. Contributions tax of 15% will apply to contributions where there is a valid notice.

Taxable amounts in partial withdrawals and rollovers

When a partial withdrawal or rollover is processed, we'll apply the proportion of tax-free and taxable amounts in your Portfolio to the amount being withdrawn. You can't choose the tax components which make up your partial withdrawal.

Tax File Number

While it is not compulsory for you to provide your Tax File Number (TFN), we may not be able to open a Centric Super Portfolio without your TFN. If you are applying to open a transition to retirement or an account-based pension Portfolio, you may be able to claim an exemption from quoting your TFN if you are a recipient of certain Government pensions, benefits or allowances.

We are authorised under superannuation law to collect your TFN from a range of sources including yourself, your employer or the ATO and to use and disclose your TFN.

We may disclose your TFN (if provided), to another superannuation or retirement savings account provider, when your benefits are being transferred to them. You can, however, notify us in writing not to record or transfer your TFN, or to provide it to the ATO. Your TFN will be used for lawful purposes only. This includes finding or identifying your super benefits (including multiple accounts) in the Fund, calculating tax on any benefit you may be entitled to or seek to withdraw, and providing information to the ATO. These purposes may change in the future as a result of legislative change.

Providing your TFN will also have the following advantages, which may not otherwise apply:

- We will be able to accept all types of contributions to your Centric Super Portfolio(s).
- The tax on employer contributions to your Centric Super Account will not increase.
- No additional tax will be deducted when you start drawing down your super benefits, other than the tax that may ordinarily apply.
- It will be much easier to trace different super accounts in your name so that you receive all your super benefits when you retire.

We may, with your consent, use your TFN and other relevant information to search ATO records to locate superannuation amounts held on your behalf by other superannuation funds or by the ATO. You can provide or withdraw your consent at any time by notifying us in writing.

8. How to open an Account

How to open a Centric Super Portfolio

You can only open a Centric Super Portfolio through your Nominated Financial Adviser.

- Your Nominated Financial Adviser will provide us with your details online.
- Review this *Guide* and each important document referred to in the *PDS*, and submit the pre-completed online application form summary by logging into your Centric Profile at centricwealth.com.au
- After the Trustee accepts your application, we will provide you with an online welcome pack. This will include membership details.

Next steps

- Complete and lodge any necessary forms to Centric Super with the help of your Nominated Financial Adviser.
- Consider providing an Employee Super Fund Nomination form to your employer to instruct them to make contributions to Centric Super.
- Consider initiating rollovers and regular contributions, with the help of your Nominated Financial Adviser. You should consider the impact of consolidation on insurance and on where your future contributions are paid.

Cooling off period

When you join Centric Super, you have a 14-day cooling-off period if you change your mind. You can cancel your Centric Super membership in writing within 14 days from the earlier of:

- five (5) business days after your application is accepted by the Fund, or
- the date we confirm your membership.

We will refund an amount to you (if you are entitled to access your super) or transfer an amount to a nominated complying super fund. The refund may be decreased or increased to allow for market movements during that time. We may also deduct any reasonable transaction and administrative costs, tax or duty incurred. Your Centric Super Portfolio balance will be transferred to the ATO if you do not nominate a suitable fund within 28 days.

9. Other information

Leaving the Fund

You can leave the Fund by initiating a full withdrawal (where permitted) or by rolling over your balance to another fund. Your investments will be sold down and the proceeds placed in Centric Super Cash before being rolled out. In-Specie (the transfer of assets) Benefit Payments and Rollovers cannot be made.

When you close your Account, interest is paid on your Centric Super Cash balance up until the day your Account is closed. You will be charged the accrued amount of any advice, administration and investment fees and costs owed for the period between the previous charge date and the closure date.

If you close your Portfolio, other than by transferring to another Portfolio in the Fund, you may not receive the benefit of any tax adjustments that have not yet been processed. You will also forfeit any carry-forward capital losses that have resulted from transactions in your investments.

Residual payments in closed Accounts

From time to time, the Administrator may receive a payment attributable to an Account you have closed. For example, a payment may be received from a fund manager in respect of a managed fund due to an administrative error. In these circumstances the Administrator will forward the amount through to either:

- the rollover institution (other fund) that your benefit was transferred to, or
- the bank account that your benefit was paid into (where membership ceased and a benefit was not rolled over).

If the payment is received more than 12 months after you close your Portfolio, the Administrator may attempt to contact you before processing the residual payment. If you cannot be contacted, you may be treated as a lost member, see the *Lost and low balance member* section for more information.

Anti-money laundering and counter-terrorism financing

In accordance with the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act), we are required to collect information about the identity of all applicants to determine the beneficial owners of all accounts. This verification process may occur when you join the Fund or make a withdrawal (e.g. meet a specific condition of release or commence a pension).


We need to collect certain identification information and documentation (Know Your Customer (KYC) Documents) from new members. Existing members may also be asked to provide KYC Documents as part of a re-identification process to comply with AML/CTF laws. Processing of applications to join the Fund or withdrawals may be delayed or refused if members do not provide the KYC Documents when requested. Centric Super may rely on information, including identity verification details, provided in a Centric Profile linked to another product on the Centric system.

Under AML/CTF laws, Centric Capital may be required to submit reports to the Australian Transaction Reports and Analysis Centre (AUSTRAC). This may include the disclosure of your personal information. We may not be able to tell you when this occurs and, as a result, AUSTRAC may require us to deny you (on a temporary or permanent basis) access to your investments. This could result in loss of super monies invested, or you may experience significant delays when you wish to transact.

Complaints

Resolving complaints is a priority for us. As a first step, please contact us if you would like to make a complaint or have concerns about the products and services we provide. Our contact details are:

Complaints Officer

 1300 223 687

 support@centricwealth.com.au

 PO Box 446, Flinders Lane Melbourne VIC 8009


We will let you know that we have received your complaint and will work with you to try to resolve your complaint quickly and fairly in accordance with our internal dispute resolution process. We will respond within 45 days of receipt (*90 days for superannuation death benefit distribution complaints). If an issue has not been resolved to your satisfaction, you may lodge a complaint with the Australian Financial Complaints Authority (AFCA).


*The maximum timeframe for a response for complaints about superannuation death benefit distributions is no later than 90 calendar days after the expiry of the 28-calendar day period for objecting to a proposed death benefit distribution.

There are many variables that can affect complaint response times. This includes the complexity of the issues raised and the availability of information, including from third parties. Any delays in managing your complaint will be communicated to you within the response timeframe.

You may also lodge a complaint directly with AFCA although AFCA may not deal with a complaint and will likely refer the matter back to us if you have not previously raised the matter with us. AFCA's contact details are set out below.

Australian Financial Complaints Authority (AFCA)

 Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

 1800 931 678 (free call)

 info@afca.org.au

 afca.org.au

AFCA provides fair and independent financial services complaint resolution that is free to consumers. Time limits may apply to complain to AFCA so you should act promptly, or otherwise consult the AFCA website to find out if or when the time limit relevant to your circumstances expires.

Family Law Act

Under the Family Law Act 1975 (Cth) and relevant Regulations (Family Law Act), superannuation can be divided between spouses in the event of a marriage or relationship breakdown by agreement between the parties or by court order. This applies in all states and territories, apart from de facto spouses in Western Australia. Alternatively, a payment flag may be imposed on a member's super benefit.

We may be required under the Family Law Act to provide information about your super benefits to your spouse or other eligible persons (as defined in the Family Law Act), without notifying you that the request for information has been made. We will not provide your address details.

As the Family Law Act provisions for the splitting and flagging of super benefits are highly complex, we recommend that you seek financial and legal advice with respect to your own particular circumstances.

Release authorities

A release authority is an ATO document for an individual, or their superannuation fund, which generally allows an amount to be released from their super account. If we receive a release authority from you or the ATO, we will comply with its direction to pay an amount from your account, as permitted by legislation. Assets will be disinvested (sold) if there is insufficient cash.

Unallocated funds

From time to time the Fund may receive funds which are not able to be allocated to an Account. These funds may be held in an interest-bearing account and any interest earned will be retained in the Fund's General Reserve.

Reserves

Operational Risk Reserve

The Trustee maintains an Operational Risk Reserve (ORR) to help satisfy the operational risk financial requirements under superannuation laws and APRA standards. The reserve is operated in accordance with the Trustee's Operational Risk Financial Requirement strategy.

The purpose of the reserve and any Trustee capital held outside the Fund towards satisfaction of the operational risk financial requirements is to provide funding for incidents where losses may arise from operational risk relating to the Fund. The level of Trustee capital and any ORR is determined by the Trustee based on an assessment of the risks faced by the Fund.

General Reserve

The Trustee also maintains a General Reserve. An amount from the Fund's General Reserve (including interest earned on unallocated funds) may be used to replenish the ORR from time to time or to meet other administrative costs. The General Reserve is managed in accordance with a reserving strategy.

Bankruptcy and super

Trustees in bankruptcy are able to access for the benefit of creditors, certain contributions made into super funds on behalf of people who subsequently become bankrupt.

Lost and low balance members

In some circumstances, if an amount is payable to you or your dependant(s) and we are unable to ensure that you or your dependant(s) will receive it, we may be obliged to transfer the amount to the ATO. We may also be required to transfer your account balance to the ATO if you become a lost member or a member with an inactive low-balance account. You can find more information about the criteria for lost members and inactive low-balance accounts on the ATO's website.

If your superannuation is transferred to the ATO, you, or your dependants where relevant, will be able to reclaim it from the ATO. Go to the **ATO website**, contact us or your Nominated Financial Adviser for more information.

Temporary residents

The following does not apply to New Zealand residents and is limited to eligible visa holders. If you have entered Australia on an eligible temporary resident visa, you may claim your super benefits once you have permanently departed Australia. Under super legislation if you do not claim your benefit within six months of departing Australia, the Trustee may pay your benefit as unclaimed super to the Commissioner of Taxation under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. The Trustee relies on ASIC relief to not notify you or provide an exit statement in this instance. You can claim your super money by making an application to the Commissioner of Taxation. Go to the [ATO website](#) for more information.

Suspended investments

From time to time some investments may become suspended or illiquid which may result in withdrawal restrictions being imposed by the Responsible Entity. Refer to the *Investment Guide* for more information.

Privacy and information

Your right to privacy

When you or your Nominated Financial Adviser on your behalf provide information to us, we will be collecting personal information about you. This information is needed to admit you as a member of the Fund, administer your benefits (including identifying when you may become entitled to your benefits), manage and resolve complaints, verify your identity and to comply with Australian taxation laws and other applicable laws and regulations. If the information requested is not provided, we may be unable to process your application or administer your benefits, or your benefits may be restricted.

We may disclose your personal information to third parties who may include approved providers of software used by advice practices. Where requested we may send data for accounts associated with your Nominated Financial Adviser that includes account, investor, transaction and income details.

We will use personal information to offer you products and services we believe may interest you. We may also disclose your personal information to providers who assist us to market our products and services to you, such as a mailing house. If you do not wish to receive marketing offers from us, you must expressly ask us to stop sending those marketing offers to you, at which point, we will cease providing you with said offers.

We are required or authorised to collect your personal information under various laws including those relating to Superannuation, Taxation and Anti-Money Laundering and Counter Terrorism Financing laws.

Use and disclosure

Your personal information will be available to your Nominated Financial Adviser. The information that you provide may be disclosed to certain organisations to which we have outsourced functions, or which provide advice to us and to Government bodies, including but not limited to:

- organisations involved in providing, administration and custody services for the Fund (including Centric Capital, FNZ and FNZ Custodians), the Fund's insurers, accountants, auditors, legal advisers, AFCA and/or those that provide mailing and/or printing services.
- the ATO, APRA, ASIC, AUSTRAC, Office of the Australian Information Commissioner (OAIC), Centrelink and/or other Government or regulatory bodies.
- another superannuation provider when your benefits are being transferred to another provider (this includes your TFN, unless you request that your TFN is not provided to any other superannuation provider).

- those where you have consented to the disclosure, as required by law.

In some cases, these organisations may be situated in Australia or offshore (including New Zealand) though it is not practical to list all of the countries in which such recipients are likely to be located.

Your privacy is important to us. Information about how the Trustee collects, uses and disclose your personal information is set out in the Trustee's privacy statement is available at eqt.com.au/global/privacystatement as well as information about how to access or seek correction of any personal information we hold about you. The Privacy Policy also contains details of how you can submit a complaint about any privacy concerns or breaches and how we will deal with such complaints.

You should read our Privacy Statement before you apply to join the Fund. You will be taken to agree to the collection, use and disclosure of your personal information as set out in the Privacy Statement when you join Centric Super.

Where you or your adviser provide us with the personal information of one or more other individuals, such as beneficiaries and authorised persons, it is your responsibility to:

- inform the other individual(s) that you have provided their personal information to us, and
- provide them with a copy of this privacy information.

Information in the disclosure documents

The information in Centric Super's disclosure documents (including this *Additional Information Guide*, the *PDS* and the *Investment Guide*) is given in good faith and has been derived from sources believed to be accurate. However, to the extent permitted by law, the Trustee disclaims any liability for any loss or damage arising because of any error or omission contained in the disclosure documents.

Non-advised members

You do not have to maintain a Nominated Financial Adviser once a Centric Super Portfolio is established.

However, certain features and functions are only available to members who have a Nominated Financial Adviser. These features include the ability to hold investments in an MDA Service Model, and the ability to access investment options that are only available to certain advised members in an MDA Service Model.

Contact us if you would like to request to change or cease to have a Nominated Financial Adviser on your Centric Super Portfolio. We will stop charging advice fees payable to the previous Nominated Financial Adviser when we have received your request.

Note: Any advice fees owed for the period between the previous charge date and the date of the request will be deducted at the next charge date.

If you hold investments in an MDA Account:

- any MDA Service Model holdings will be moved out of the MDA Service Model and will no longer be managed under a discretionary arrangement; and
- your non-model holdings will not be subject to the minimum cash requirements listed in the Minimum Centric Super Cash Balance section of this document, which may result in fee or payment failures, or disinvestment, due to insufficient available cash.

All investment instructions and Portfolio management requests must be submitted to us in writing if you do not have a Nominated Financial Adviser who is authorised to manage your account. This may result in delays in any orders or updates being processed. Notifications which we would ordinarily send to your Nominated Financial Adviser won't be sent to you.

You will have 90 days to appoint a new Nominated Financial Adviser. You will no longer be able to maintain your investments in an advised Account type, being an MDA Account or SOA Account if you remain without an appointed Nominated Financial Adviser for longer than 90 days after we're advised of the cessation.

In this case, your Account type will be changed to a Self-Directed Account (SDA Account). This account type does not provide you with access to MDA Service Models or managed investment mandates, but you can still access Centric One investment Models. Your holdings will be moved into the SDA Account and your MDA Account or SOA Account will be closed.

If you leave your Nominated Financial Adviser, you should ensure that you review your Portfolio settings, such as your Account Contribution Strategy, to ensure they are still appropriate for your new SDA Account.

Account type	Characteristics	Account management
Self-Directed Account (SDA Account)	A non-advised account which provides members with access to hold their investments through Centric Super without a Nominated Financial Adviser. This account does not allow advice fees to be charged.	Members can instruct account management requests directly, in writing, without the engagement of a Nominated Financial Adviser. For deceased estates, an adviser may be elected by an executor.

Definitions

To help you with reading this *Guide*, we have provided definitions for some of the capitalised terms used in this document.

Account — is opened through your Centric Profile, and where you hold Centric Super investments and Centric Super Cash. Each Account sits within a Portfolio.

ASX — is the Australian Securities Exchange.

Centric One — Model is an investment option on the Centric Super Investment Menu.

Centric Profile — is the user profile opened in your name, which allows you to access your Portfolio(s) online through centricwealth.com.au.

Centric Super Cash — represents the cash held in your Account and is used to facilitate transactions and pay fees and expenses.

Centric Super Investment Menu — includes the investment options which you can access through your Centric Profile. The Centric Super Investment Menu includes the Centric Choice Menu and Centric One Menu. Not all investments are available to all members.

Household — is a group of linked Portfolios.

In-Specie Rollover — means the rollover of your benefit and transfer of managed funds or listed securities from another super fund to Centric Super, without the need to sell them down to cash and repurchase the same assets in Centric Super.

Investment Program — is the investment approach agreed between you and your MDA Provider and includes the MDA Service Model you will be invested into and any individual preferences.

MDA Provider — means the Nominated Financial Adviser or other financial services provider who is licensed to provide MDA Services and has been appointed by you to provide those services and you enter into an MDA agreement. Your appointment of the MDA Provider is made by execution of a separate agreement to which the Trustee, Administrator, Custodian, Promoter and Investment Services Provider are not party.

MDA Service — means a discretionary account service provided by an MDA Provider who is licenced to provide services in respect of managed discretionary accounts. The MDA Service gives your MDA Provider the discretion to buy or sell investments in your MDA Service Model in line with your Investment Program. On Centric Super, MDA Services are only available to members whose Nominated Financial Adviser is licenced to provide advice in respect of managed discretionary accounts.

MDA Service Model — is the set of investments within an MDA Service managed to a specific investment strategy. You and your MDA Provider will agree on a particular MDA Service Model for you to be invested into. When your assets are held in an MDA Service Model, they will be bought and sold to align your holdings to that MDA Service Model's stated asset allocation and any preferences in your Investment Program.

Nominated Financial Adviser — being an eligible financial adviser you have appointed to provide advice to you and who is authorised by you to operate your Centric Super Account.

Permanent Incapacity — You are permanently incapacitated if the Trustee is reasonably satisfied that your ill health (whether physical or mental) makes it unlikely that you will engage again in gainful employment for which you are reasonably qualified by education, training or experience.

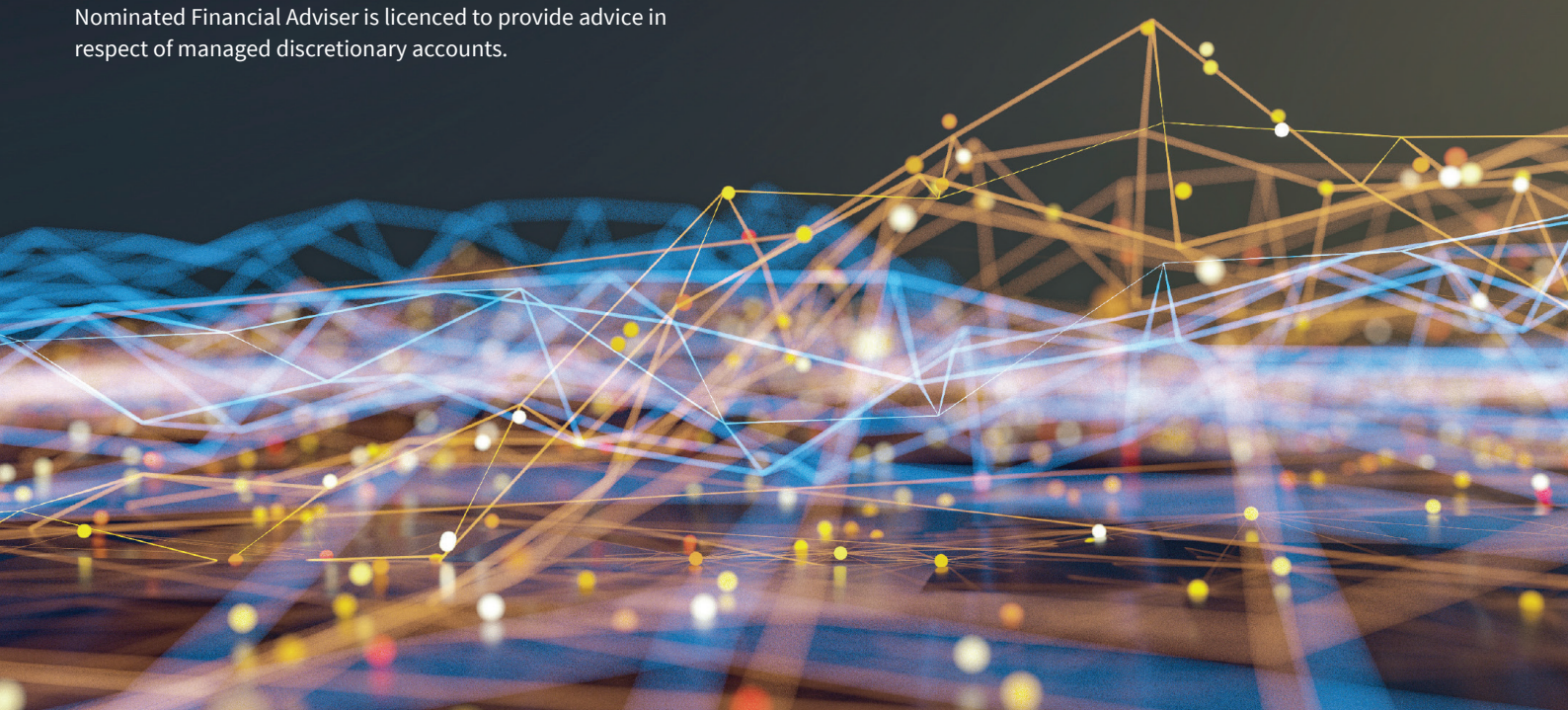
Portfolio — is the group of Accounts that you hold through your Centric Profile and under the same product, for example a pension Portfolio.

Terminal Medical Condition — You suffer a Terminal Medical Condition if the following circumstances exist:

- two registered medical practitioners have certified, jointly or separately, that you suffer from an illness, or have incurred an injury, that is likely to result in your death within a period (the certification period) that ends not more than 24 months after the date of the certification.
- at least one of the registered medical practitioners is a specialist practicing in an area related to the illness or injury suffered, and
- for each of the certificates, the certification period has not ended.

Trust Deed (Deed) — is the Centric Super Trust Deed dated 1 September 2020 and executed by the Trustee.

Worked Order — means an order for a listed security which is not sent directly to the market, and instead routed to a broker for manual placement.





Additional Information Guide

Directory

Trustee

Equity Trustees Superannuation Limited

ABN 50 055 641 757

AFSL number 229 757

Promoter

Specialised Private Capital Ltd trading as Centric Capital

ABN 87 095 773 390

AFSL number 246744

Telephone: 1300 223 687

Email: support@centricwealth.com.au

Web address: centricwealth.com.au

Administrator

FNZ (Australia) Pty Limited

ABN 67 138 819 119

CAR Number 001274269

Custodian

FNZ Custodians (Australia) Pty Ltd

ABN 88 624 689 694

AFSL number 507452